Muhammad Hanif / Senior Executive (Purchase) @ Main Campus

To: Subject: Secretary Procurement Committee @ IBA SPPRA - PC Minutes of Bid Opening

From: Secretary Procurement Committee @ IBA Sent: Thursday, December 07, 2017 4:13 PM

To: Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA

Cc: Procurement-Committee; Aamer Shabbir Khan / General Manager Administration @ IBA; Moeid Sultan / Director

Finance @ Main Campus; Syed Fahad Jawed / Senior Manager Finance (Pre-audit and Budget) @ Main Campus; Dr.

Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 6. Approval for 'Provide & Supply of Revolving Chairs'

Item # 6: Approval for 'Provide & Supply of Revolving Chairs'

Discussion: Sr. Executive Purchase briefed the committee about the tender proceedings for 'Provide & Supply of Revolving Chairs'. Four bidders participated. The committee reviewed the attached comparative statement and found that the bid quoted by M/s Creative Arts was the lowest.

Decision: The committee recommended for approval to award the tender 'Provide & Supply of Revolving Chairs' to M/s Creative Arts at Rs.235,000.00 (inclusive of all taxes), subject to the availability of budget.

Action: Sr. Manager Procurement & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Committee:

- 1. Dr. Rameez Khalid (Chairman)
- 2. Syed Jehanzeb (Member)
- 3. Haris Quershi (External Member)
- 4. M. Mabroor (External Member)
- 5. Mustaque Ahmed (Member)
- 6. Syed Akbar Hussain Kazmi (Member)
- 7. Muhammad Hanif (Secretary)

Muhammad Hanif, Secretary Procurement Committee

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