

NBP-0007-2301180001740060

GoS-KHI-5A6D02EA79CD0AF5

Non-Judicial

Rs 33,363/-

Description : Contract - 15(a)
 Principal : INSTITUTE OF BUSINESS ADMINISTRATION KARACHI [90110161]
 Contractor : ADD WISE SUPPLIES & SERVICES [73775766]
 Applicant : MUHAMMAD DANISH [42301-6290003-5]
 Stamp Duty Paid by : ADD WISE SUPPLIES & SERVICES [73775766]
 Issue Date : 18-Jan-2023, 02:55:46 PM
 Paid Through Challan : 2023C6CEE757483E
 Amount In Words : Thirty Three Thousand Three Hundred and Sixty Three Rupees Only

Please Write Below This Line

AGREEMENT**Provide & Supply Air Conditioners**

THIS AGREEMENT is executed at KARACHI, on this day January 20, 2023

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as IBA (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Add-Wise Supplies & Services, having its office at Office # 5, 3rd Floor, Plot # 6-C, 7th Zamzama Commercial Lane, Phase-V, DHA, Karachi, hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Yousaf Iqbal Khan**, holding CNIC No. **42401-4095708-5** on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Air Conditioners vide tender # ME/04/22-23 to the entire satisfaction & handing over the material(s) to the IBA having accepted the offer in finished form complete in all respect.





NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

E-STAMP

CONTINUATION SHEET

Government of Sindh

WITNESSETH

IBA hereby offer to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide & Supply Air Conditioners" vide tender # ME/04/22-23. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms & conditions herein below forth.

Article I:

SCOPE OF SUPPLY

- 1.1 THE SUPPLIER agrees to provide & supply Air Conditioners to IBA whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement, of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide & Supply of Air Conditioners.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as & when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before March 2, 2023.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand
- 1.7 Any material that becomes faulty, will be replaced by THE SUPPLIER.

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III

WARRANTY

- 3.1 Comprehensive onsite warranty.

Article IV

REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 9,532,142/- (inclusive of all taxes) to Provide & Supply Air Conditioners vide tender # ME/04/22-23 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr #	Item Specifications	Qty	Rate	Total Amount
1	Air Conditioner Unit Type: Split (Wall mounted), non-inverter BTU Capacity: 1 ton (12000 BTU) 220 V, 50 Hz, Refrigerant: R410 Model: KEN-1250, Brand: Kenwood	15 units	69,452.00	1,041,780.00
2	Air Conditioner Unit Type: Split (Wall mounted), non-inverter BTU Capacity: 1.5 tons (18000 BTU) 220 V, 50 Hz, Refrigerant: R410 Brand: Kenwood, Model: KEN-1851	10 units	92,063.00	920,630.00
3	Air Conditioner Unit Type: Split (Wall mounted), non-inverter BTU Capacity: 2 tons (24000 BTU) 220 V, 50 Hz, Refrigerant: R410 Brand: Kenwood, Model: KEN-2450	15 units	123,470.00	1,852,050.00

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4	Air Conditioner Unit Type: Floor Standing, Non-inverter BTU Capacity: 4 tons (48000 BTU) 220 V, 50 Hz, Refrigerant: R410 Brand: Haier, Model: HPU-48CE03	10 units	263,513.00	2,635,130.00
5	Air Conditioner Unit Type: Floor Standing, Non-inverter BTU Capacity: 2 tons (24000 BTU) 220 V, 50 Hz, Refrigerant: R410 Brand: Kenwood, Model: KEI-2441F	10 units	169,754.00	1,697,540.00
			Total	8,147,130.00
			17% GST	1,385,012.10
			Grand Total	9,532,142.10

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V **ARBITRATION**

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI **TERMINATION**

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

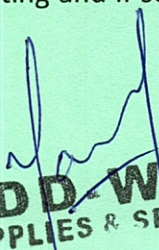
Article VII **INDEMNITY**

- 7.1 THE SUPPLIER in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article VIII **NOTICE**

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX: **SEVERABILITY**


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SUPPLIES & SERVICES

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X

INTEGRITY PACT

- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. Add-Wise Supplies & Services represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. Add-Wise Supplies & Services accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Add-Wise Supplies & Services agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Add-Wise Supplies & Services, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI

MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Purchase Order.
- 11.3 All terms and conditions of tender vide # ME/04/22-23 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date mentioned above.

Dr. Mohammad Asad Ilyas
Registrar
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan

IBA, Karachi
Dr. Muhammad Asad Ilyas
Registrar
CNIC # 42301-4497722-9

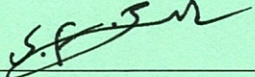
ADD-WISE
SUPPLIES & SERVICES
M/s. Add-Wise Supplies & Services
Yousaf Iqbal Khan
Sole Proprietor
CNIC # 42401-4095708-5

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

Address:
Office # 5, 3rd Floor, Plot # 6-C, 7th
Zamzama Commercial Lane, Phase-V,
DHA, Karachi

WITNESS:

1.


IBA, Karachi
Syed Fahad Jawed
Head of Procurement
CNIC # 42201-9125136-6

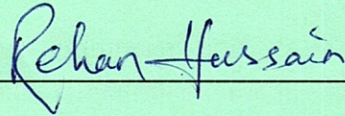
Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2.


M/s. Add-Wise Supplies & Services
Muhammad Danish
Admin & Accounts Officer
CNIC # 42301-6290003-5

Address:
Office # 5, 3rd Floor, Plot # 6-C, 7th
Zamzama Commercial Lane, Phase-V,
DHA, Karachi

Focal Person IBA




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