

Leadership and Ideas for Tomorrow

Registered Post Termination Notice

Ref. # IBA-MC/PD/IT/217/0063/2020-21 October 22, 2020

Mr. M. Faisal Saleem
M/s The Inventors
Suite # M-15, Falaknaz Tower,
Opp. JIAP,
Main Shahrah-e-Faisal,
Karachi

Cancellation of Purchase Order # IBA-0000004045 DATED: December 10, 2019 Provision of RFID Machine vide Tender # IT/03/19-20

This refers to the subject and further our correspondence:

- IBA-MC/PD/IT/217/0156/2019-20, dated March 17, 2020
- Multiple emails sent to you asking about the confirmation of deliveries

Due to noncompliance of the timelines and pending deliveries of the equipment since February 10, 2020, we regret to inform you that the above-mentioned transaction has been terminated by the competent authority.

You have been informed that bid security has been confiscated in the interest of the Government exchequer for non-compliance without prejudice of public interests.

We would also inform you that as a precautionary measure we have decided not to be associated with you in future and therefore M/s The Inventors has been delisted from our system.

Thanking you

Syed Fahad Jawed Head of Procurement