



Rs 17,068/-

Please Write Below This Line

AGREEMENT

BETWEEN

AND

WHEREAS IBA intends to obtain a Supply of Customized Souvenir Items vide tender # ES/16/24-25 up to the entire satisfaction and handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respect.



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NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Customized Souvenir Items" vide tender # ES/16/24-25. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

Article I: SCOPE
OF SUPPLY

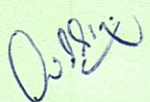
- 1.1 THE SUPPLIER agrees to provide and supply Customized Souvenir Items to whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Customized Souvenir Items.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before August 11, 2025.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new item.
- 1.7 Any material that becomes faulty will be replaced by THE SUPPLIER.

Article II
PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III
WARRANTY

- 3.1 Comprehensive onsite warranty. Physical Inspection at THE SUPPLIER site be carried out.



Article IV
REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 4,876,380/- (inclusive of all taxes) to Provide and Supply Customized Souvenir Items vide tender # ES/16/24-25 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr. #	Description	Qty	Rate	Amount
1.	Water Bottle Material: Aluminum, Capacity: 500~600 ml Colour: Black/Blue Screw-on, spill-resistant Plastic Cap Ring attachment Two sides UV Printing Text & Logo	1150 Units	918.50	1,056,275.00
3.	Laptop Bag/Backpack Size: 15.6" Zipper: YKK, Black Fabric: Nylon, polyester, water resistant Tablet pocket, Luggage sleeve, 10 pockets (approx) Stretchable water bottle holders Adjustable padded shoulder straps Padded back With UV Digital printing As per the sample	1150 units	2,675.00	3,076,250.00
Total				4,132,525.00
18% GST				743,854.50
Grand Total				4,876,379.50

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- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required amount of equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc. if any or additional (except Sales/Service Tax) will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.
- 5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article VI
TERMINATION

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VII
INDEMNITY

- 7.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

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Article VIII

NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX:

SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article X

INTEGRITY PACT

- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s Jamal & Sons represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s Jamal & Sons accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained the aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Jamal & Sons agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Jamal & Sons, as aforesaid to obtain or induce procurement/service or other obligation or benefit in whatsoever from the IBA.

Article XI

MISCELLANEOUS

- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.

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11.2 The validity of the contract will be effective from the date of issue of the LoA.

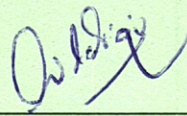
11.3 All terms and conditions of tender vide # ES/16/24-25 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

Dr. Mohammad Asad Ilyas
Registrar

IBA, Karachi
Dr. Muhammad Asad Ilyas
Registrar
CNIC # 42301-4497722-9

Address:
Institute of Business Administration
Main Campus, University Road, Karachi



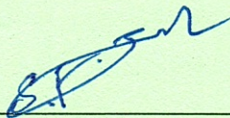


M/s. Jamal & Sons
(Name) SABIH ELAHI SIDDIQUI
(Designation) PROPERITOR
CNIC # 42101-6769880-7

Address:
Suite A4, 1st Floor, Al-Makhdoom Center,
Main Paper Market, Karachi

WITNESS:

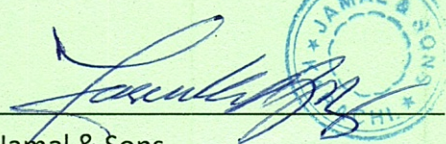
1.



IBA, Karachi
Syed Fahad Jawed
Associate Registrar
CNIC # 42201-9125136-6

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2.





M/s. Jamal & Sons
(Name) FARRUKH AZIZ
(Designation) HEAD MARKETING
CNIC # 42201-4006974-3

Address:
Suite A4, 1st Floor, Al-Makhdoom Center,
Main Paper Market, Karachi

Focal Person IBA _____