

INSTITUTE OF BUSINESS ADMINISTRATION (IBA) KARACHI
SOLAR ENERGY PROCUREMENT COMMITTEE

MINUTES OF THE FINANCIAL BID OPENING MEETING

OPENING OF FINANCIAL BIDS FOR PROCUREMENT OF "SUPPLY, INSTALLATION & COMMISSIONING OF 750 KWp ON-GRID SOLAR POWER SYSTEM ROOF, CAR & BUS PORT MOUNTED AT INSTITUTE OF BUSINESS ADMINISTRATION (IBA) KARACHI MAIN CAMPUS

The subject meeting was held on 20th Dec 2020 at 3.30pm in the Room No G-28 at Aman CED Building IBA Main Campus. List of the participants is at annexure-1

2. Followed by the Welcome note, Chairman invited the representatives of the bidders to examine the sealed proposal envelopes before opening. Following financial bids of the five (5) technical qualified and stand eligible bids were opened and earnest money (Bid security) and offered bid cost was duly announced as under:

S.No.	Firm	Bid Security	Bid Offered (Million)	Yield (kWp)	Bid offered per watt (PKR)
1	Solis Energy Solutions	Rs. 1.0 Million JS Bank	75.952	806.13	94.22
2	Zero Carbon Private Limited	Rs. 0.80 Million Bank of Punjab	79.653	757.50	105.2
3	Nizam Energy	Rs. 0.90 Million Habib Metropolitan	84.385	791.78	106.60
4	Brisk International	Rs. 1.12 Million Askari Bank Ltd.	99.130	791.78	125.20
5	Beacon Energy	Rs. 1.117 Million Allied Bank Limited	116.986	791.78	147.80

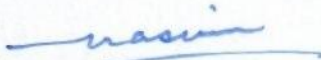
3. The Committee observed that the firm M/s. Solis Energy has submitted the lowest price for "Supply, Installation & Commissioning of 750 kw on-grid solar power system roof, car & bus port mounted at Institute of Business Administration (IBA) Karachi Main Campus.


4. On comparing it with the Engineers Estimate it is about 32.7 % Lowest.

5. The rate quoted by the 2nd & 3rd Lowest bidders are also very close.


Decision: The Committee therefore recommends that the 1st Lowest Bidder M/s. Solis Energy be selected to perform the assignment.


The meeting ended with a vote of thanks to each other.


Mr. Nasimul Haque
Member


Dr. Shahid Mir
Chairman


Haris Qureshi
External Member


Syed Jehanzeb
Member


Syed M. Wajeeh Zaidi
Member