Muhammad Hanif / Senior Executive (Purchase)

To: Subject: Secretary Procurement Committee
SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>

Sent: Wednesday, May 11, 2022 4:54 PM

To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>

Subject: Item 3: Approval for "Construction of Girls Hostel Phase-II" at IBA Karachi Staff Town

SUBJECT: Approval for Construction of Girls Hostel Phase-II at IBA Staff Town, Karachi

IBA REF #: Project/05/21-22

DATE & TIME: May 11, 2022 – 1650Hrs

BIDDERS:

- M/s Electroline Engineers
- M/s Creative Contractors
- M/s Cemcon Associates
- M/s A-W-E
- M/s Canny Engineers & Developers
- M/s Shamsher Khan & Co.
- M/s Hi Tech Contractors

DISCUSSION: Sr. Executive Purchase briefed the committee in its 201st meeting on the tender for 'Construction of Girls Hostel Phase-II at IBA Staff Town, Karachi'. The committee reviewed the submitted bids. Bid quoted by M/s Electroline Engineers had error in calculation of total amount however, after correction the quoted amount was found to be Rs. 130,785,796.16 (inclusive of all taxes).

DECISION: Recommended to award 'Construction of Girls Hostel Phase-II at IBA Staff Town, Karachi' to M/s Electroline Engineers at Rs. 130,785,796.16 (inclusive of taxes).

COMMITTEE MEMBERS:

- 1. Dr. S. M. Faisal Iradat (Chairman)
- 2. Haris Qureshi (External Member)
- 3. M. Mabroor Khan (External Member)
- 4. Syed Akbar Hussain Kazmi (Member)
- 5. Syed Wajeeh Zaidi (Member)
- 6. Muhammad Nasimulhague Malik (Member)

7. Muhammad Hanif (Secretary)

Syed Adear Hussain Kazmi Member PC

M. MABROCK KHAN

External Member - PC

Admin Officer CEMB

University of Karachi

Manager Finance (Payable)
IBA Karachi

DR. S.M FAISAL IRADAT
Chairman – PC

Assistant Professor & Program Director
IBA Karachi

SYED WAJEEH ZAID Member - PC Sr. Manager IT IBA Karachi

M.HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi