Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

Ref: IT/107/2016-17 **Dated Nov 18, 2016**

M/s Jaffer Business Systems Pvt Ltd
Salman Baqi
Deputy Manager Operations
City Tower, 33-A, Block-6,
P.E.C.H.S, Shahrah-eFaisal, Karachi
Tel: 021-34311812
Attn: Mr. Salman

Sub: **INSTITUTE OF BUSINESS ADMINISTRATION – KARACHI**
(IT/107/2016-17 IT Helpdesk out Sourcing Project)
"LETTER OF AWARD"

Dear Mr. Salman,

This is in reference to your bid submitted on 26-Aug-2016, for the subject work. The Management is pleased to inform you that your bid has been approved for award of subject work to your firm at price of **Rs.8,999,500/-(inclusive of SST)** for One Year **SLA**. While payments of Service Level Agreement will be made on quarterly bases as per the amount quoted in the tender.

This letter of award is based on the following documents and following terms and conditions, which form its part thereof and are the governing documents of the contract:

a. Your quotation submitted on 26-Aug-2016
b. Priced Bill of Quantity / Schedule of Requirement
c. Tender Drawings.(If apply)
d. SLA will start from 01-01-2017 after the acceptance of this LOA.
e. **Please submit the Performance Security in Finance Dept. as per tender.**

You are advised to please return the duplicate copy of this Letter of Award duly signed as an acknowledgment of its receipt as well as your unqualified acceptance of the same.

Thanking you.

Yours sincerely

Director ICT

Received and Accepted on behalf of M/s.

JAFFER BUSINESS SYSTEMS (PVT) LTD.