Zeeshan Farooq / Executive - Procurement

To:

Secretary Procurement Committee

Subject:

SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee Sent: Wednesday, 15 January 2025 3:30 pm

To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk> Subject: Item 2: Evaluation for Construction of Staff Town Main Gate

SUBJECT: Evaluation for Construction of Staff Town Main Gate

IBA REF # CW/20/24-25 **DATE:** January 15, 2025

BIDDERS:

- 1. M/s Electroline Engineers
- 2. M/s The Grandcore Construction Company
- 3. M/s Habib Contractors
- 4. M/s The Expert (nonresponsive, did not meet the criteria for mandatory site visit)

DISCUSSION: Sr. Executive Purchase briefed the committee in its 129th meeting on the tender for "Construction of Staff Town Main Gate". The committee reviewed the submitted bids.

DECISION: Recommended to award "Construction of Staff Town Main Gate" to M/s Electroline Engineers at Rs. 8,958,064/- (inclusive of taxes) as the most advantageous bid.

Procurement Committee

- 1. Dr. Shahid Mir (Chairman)
- 2. Haris Qureshi (External Member)
- 3. Ms. Sadia Jabeen Asim (External Member)
- 4. Syed Akbar Hussain Kazmi (Member)
- 5. Syed Muhammad Wajeeh Zaidi (Member)
- 6. Muhammad Hanif (Secretary)

DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi

M.HARIS QURESHI External Member - PC Procurement Specialist - HEJ University of Karachi

Syed Akbar Hussain Kazmi Member - PC

Manager Finance (Payable)
IBA Karachi