

## Secretary Procurement Committee

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**From:** Secretary Procurement Committee  
**Sent:** Wednesday, 14 September 2022 3:59 pm  
**To:** Syed Fahad Jawed / Head of Procurement  
**Cc:** Procurement-Committee; Dr. Mohammad Asad Ilyas / Registrar; Shabana Amirali Hamirani / Campus Manager (City Campus); Moeid Sultan / Director Finance; Dr. S Akbar Zaidi / Executive Director  
**Subject:** Item 5: Approval for paint works at HBL building city campus  
**Attachments:** PC Agenda - Paint work at HBL Building IBA-City Campus - CW\_03\_22-23.pdf

**SUBJECT:** Approval for Paint Works at HBL Building IBA City Campus

**IBA REF # :** CW/03/22-23

**DATE & TIME:** September 14, 2022 – 1600Hrs

**BIDDERS:**

- M/s Shafiq Construction
- M/s Creative Constructors
- M/s Jaffer Khaki & Son Co.
- M/s Glaxy Enterprises
- M/s U.K.S Enterprises
- M/s Technical Color Services
- M/s Patsa Pakistan
- M/s Cresnet Construction Comp
- M/s Asghar Ali & Co.
- M/s. Waris & Co.
- M/s. Syed Rahim Shah & Brother
- M/s. Parmount Engr & Construction
- M/s. Arszar Engr Syndicate
- M/s. Allah Bux Kalwar Govt. Contract
- M/s. Yasir Engr. Works
- M/s. F.M Enterprises
- M/s. Al-Saeed Enterprises

**DISCUSSION:** Sr. Executive Purchase briefed the committee in its 12<sup>th</sup> meeting on the tender for 'Paint Works at HBL Building IBA City Campus'. The committee reviewed the submitted bids. There was a lots of variation in the submitted bids: lowest bid was quoted at Rs. 1,543.055.68 and highest bid at Rs 10,649,735.85 where as the estimated price was Rs. 3.3 million. It is noteworthy that 10 bids were quoted at 20% below the engineer estimate. Due to unusual variation the committee believes that both the estimates and BoQ is needed to be revisited.

**DECISION:** Tender has been cancelled.

### Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Mirza Mudassir Baig (Member)
5. Mr. Ishfaq Ahmed (Member)

6. Muhammad Hanif (Secretary)