

MMAD JUNAID Stamp Vendox ce No.77, Shop No.147 Mashrig Centre lutshap o long Block-14 Karachi 11060 27 IIII

TIUBU DAIT 27 JUL 2016

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AGREEMENT

THIS AGREMENT is executed at KARACHI, on this day March 14 of 2017.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s M. F. Brothers, having its office at # 430-431, Hoor Center North Napier Road Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. M. Fahim, holding CNIC No. 42501-9944451-5 on the SECOND PART.

WHEREAS "IBA" intends to obtain Uniform & Liveries for Security staff Total Amount Rs. 284,924.25 (Inclusive of GST) to Provide & Supply of Uniform & Liveries for Security Staff as per IBA requirement vide Tender # LV/01/16-17 discussions in respect of the same before the determination of scope of supply will be held with "IBA" or as and "SUPPLIER" have offered to render all kind of items/ supply of the proposed

WITNESSETH

"IBA" hereby offer to appoint "SUPPLIER" for the specific purpose of ITEMS REQUIRED in respect of the same with "IBA" before the determination of scope of supply.

Article I: DUTIES & SCOPE OF SUPPLIES & AGREEMENT

1.1 This Agreement includes, the "Uniform", as per "IBA" requirement mentioned in Tender BoQ.

5. #	Description	Quantity	Rate (Rs.)	Amount (Rs.)
1	TROUSER Viscose summer suiting 'A' Quality or better. Dark Blue with stitching / tailoring as per client requirement & approval.	30 units	1,540.00	46,200.00
2	SHIRT Blended fabric wash n wear 65% x 35%, embroidered logo on front pocket and color light blue 'A' Quality or better as per client requirement & approval with stitching / tailoring. Name Tag (embroidered) 4"x1" Velcro type Sample can be seen at Purchase Office Blue color with IBA logo embroidered. Wing: Standard Velcro type Sample can be seen at Purchase Office Blue color with IBA logo embroidered.	30 units	1,080.00	32,400.00
3	T-SHIRT Blue Jersey double knit with screen printing at back & front of the T-Shirts. As Per Sample	30 units	515.00	15,450.00
4	SOCKS Dark blue. Dawson or Equivalent	30 pairs	140.00	4,200.00

-	Web Belt:			
6	Standard Specs. Specimen can be seen at Purchase Office.	15 units	280.00	4,200.00
7	Lanyard: Standard Specimen can be seen at Purchase Office Red color with embroidered logo.	30 units	135.00	4,050.00
8	Cap: Polo Caps (two in number of each IBA guards) of Navy Blue color with embodied "Security" in semi-circle on front face top and "IBA logo" below it. As Per Sample	30 units	235.00	7,050.00
9	Jackets with detachable Hood: Material: - 100% Water Proof TAFFTA of Navy Blue Color 210-T - 125gm polyester wading - Lining cloth of Polyester / TAFFTA Black Color 190-T - Polyester string with stopper and Caps. - Brass buttons. - Plastic Zip # 5. Design: - Full sleeves with 04 pockets 02 on chest & 02 on bottom with flap and button. - String on waist and bottom with support cap. - Shoulder strap. - Hood attached with collar zip detachment. - IBA embroidered logo. As per specimen.	15 units	2,380.00	35,700.00
10	Rain Coat: Cloth: Taffata PVC Coated 190-T (100% waterproof) Hood: Fixed Front: Open Zip # 5 plastic Side Pocket (one each side) Cuff: Velcro Color: Dark Blue	15 units	705.00	10,575.00

- 1.2 "SUPPLIER" agrees to provide item to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "SUPPLIER" will coordinate with Manager Purchase & Stores, of the "IBA" who will assist "SUPPLIER" in supervision of proposed supply.

Article II SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "SUPPLIER" hereby agreed and acknowledge for the periodic supervision of the supply and to check the delivery of Supplies in accordance with the Description & Specification.
- 2.2 "SUPPLIER" hereby agreed and acknowledge the acceptance of attending the meetings with the Manager Purchase & Stores "IBA" as & when required.

Article III REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 284,924.25 (inclusive of all taxes) Provide & Supply of Uniform & Liveries for Security Staff but limited to in tender vide # LV/01/16-17 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 A liquidity damages @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 All Government taxes (including Income tax and stamp duties), levies and charges will be charged as per applicable rates / denomination of Purchase Order.
- 3.5 Performance Security 5% of total amount of Work Order. The Performance Security shall extend at least three months beyond the Date of Delivery/Completion of work / Contract.

Article IV: ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: TERMINATION

5.1 "IBA" may terminate this agreement if the supply is not executed according to the

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: MISCELLANEOUS

- 8.1 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 8.2 Copyright of each item shall be reserved with the "IBA".
- 8.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 8.5 This agreement is effective from the date issue of Work Order.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

hands to this agreement at Karachi on the date as	mentioned above.
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"IBA" Aamer Shahbbir	M/s M. F. BROTHERS
NAME: Aamir Shabbireral Manager Administration (IBA).	NAME: M. FAHIM
CNIC # Institute of Business Administration Institute o	CNIC # 42501-9944451-5
Address: Acting, Registrar, Institute of Business Administration Main Campus University Road, Karachi	Address: 430-431, Hoor Center, North Napier Road, Karachi
WITNESS:	2. Am
M. SOHAIL KHAN St. Manager Purchase & Stores Institute of Business Administration Karachi-Pakistan CNIC #	CNIC #
Address:	Address: K-408 Chapay