



**AAMIR ALI STAMP VENDOR**

Flat No. A-6, Lawrance Plaza, Garden West, Karachi

Lic. No. 38

S. No.

**130212**

DATE: **16 MAR 2015**

ISSUED TO WITH ADDRESS  
THROUGH WITH ADDRESS  
PURPOSE  
VALUE RS  
STAMP VENDOR SIGNATURE

**MIRAN SHERAF SAR**  
**16/3/2015**

## AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day June 3, 2015.

### BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

### AND

M/s K&B Enterprises, having its office at 26A, Al-Mujeeb Garden Model Colony Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Muhammad Waseem**, holding CNIC No.42501-6226606-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain PA System vide tender # ME/04/14-15 to Provide, Supply & Testing of PA System (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "PA System" and "THE SUPPLIER" have offered to provide, supply & testing of PA System as per IBA standards & handing over the material(s) to the "IBA" having accepted the offer in





**AAMIR ALI STAMP VENDOR**

Flat No. A-6, Lawrance Plaza, Garden West, Karachi

Lic. No. 38

S. No.

**130713**

DATE: **16 MAR 2016**

ISSUED TO WITH ADDRESS .....  
 THROUGH WITH ADDRESS .....  
 PURPOSE .....  
 VALUE RS .....  
 STAMP VENDOR SIGNATURE .....  
 ATTESTED BY: **PAKISTAN RESAR**

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**NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:**

**WITNESSETH**

"IBA" hereby offer to appoint "THE SUPPLIER" as their official supplier for the specific purpose of "PA System" discussions in respect of the same with "IBA" before the determination of Scope of Supply & testing of PA System. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Continued on Page Three.

**Article I:**  
**DUTIES & SCOPE OF SUPPLIES & AGREEMENT**

- 1.1 This Agreement includes, the "PA System", discussions with "IBA" before the supply & testing of PA System to "IBA". The description/BoQ is appended below:

Sr. #	Description	Quantity
1	<b>PA System</b>	1 Set
	Brand: TOA	
	Model # A1724	
	Amplifier with integrated Mixer	
	Capacity: 240 W, Power Rating: 220 / 50 Hz	
	Minimum 5 channels, all inputs must be XLR type	
	Minimum One Year Warranty	

- 1.2. "THE SUPPLIER" agrees to provide all above mentioned PA System as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their supplies with Manager Operations & Maintenance, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed PA System.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

**Article II**  
**SCOPE OF PROFESSIONAL SERVICES:**

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the supply and to check the delivery of PA System in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Manager Operations & Maintenance "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Minimum 10 (Ten) days after Approval of Sample(s) will be required to deliver the PA System at the SUPPLIER'S expense.



- 2.5. All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required / necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the delivery of PA System at the cost/charges amount offered in the tender vide # ME/04/14-15.

### **Article III** **REMUNERATION**

- 3.1 The cost offered by the Supplier is Rs. 55,914.30 (inclusive of all taxes) Provide, Supply & Testing of PA System but limited to in tender vide # ME/04/14-15 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 A Penalty @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Penalty will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Supplies will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of PA System to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.3% of the cost of transaction / purchase order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

### **Article IV:** **ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

### **Article V:** **TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

**Article VI:**  
**INDEMNITY**

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

**Article VII:**  
**NOTICE**

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

**Article VIII:**  
**INTEGRITY PACT**

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s K&B Enterprises, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s K&B Enterprises accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s K&B Enterprises agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s K&B Enterprises as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.



Article IX:  
**MISCELLANEOUS**

- 9.1 Any addition & alteration(s) made in the contents as required by the contractor on proof sample or in course of the supplies in progress which entail extra time & labor and material on part of the fabrication, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE(S) if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # ME/04/14-15 will be the integral part of this agreement and can't be revoked.
- 9.6 One year warranty required in the name of Institute of Business Administration, Karachi (IBA, Karachi).

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.



IBA

NAME: Capt. (Retd.) Ahmed Zaheer PN

CNIC # \_\_\_\_\_

Address:

Registrar, Institute of Business  
Administration Main Campus

University Road, Karachi

**WITNESS:**

1. 

**M. SOHAIL KHAN**

Manager Purchase & Stores

Institute of Business Administration  
Karachi-Pakistan

CNIC # \_\_\_\_\_

Address: \_\_\_\_\_



M/S K&B ENTERPRISES

NAME: M. WASËEM

CNIC # 42501-6226606-9

Address:

Address: 26-A, Al-Mujeeb Garden,  
Model Colony, Karachi

2. 

Muhammad Nazir Khan

CNIC # 42101-5254-3761

Address: 355 15th Buffer