

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/01/20-21
3. Tender Description/Name of work/item: Provision of Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 15, 2021 in leading newspapers, IBA & SPPRA websites vide PPMS Serial # T00559-20-0033
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 09 Companies have collected Tender Documents
7. Total Bids Received: 09
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 03, 2021

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Malik Enterprises	Rs.5,154,903.00	Lowest Bidder	6,100,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s Inspire Trading Co.	Rs.5,196,087.00	Highest Bidder			
3.	M/s Eastern Trading Corporation	Rs.5,308,799.00	Highest Bidder			
4.	M/s T. K. Medical Instruments Co.	Rs.5,376,852.00	Highest Bidder			
5.	M/s Amisco	Rs.5,958,325.00	Highest Bidder			
6.	M/s Multi Business Corporation	Rs.6,229,659.00	Highest Bidder			
7.	M/s Vorson (Pvt) Ltd	Rs.6,044,138.00	Highest Bidder			
8.	M/s Al-Hamd Traders	Non-Responsive, due to equivalency could not be established				
9.	M/s Grandpa Designs					

Signatures of the Procurement Committee, Members

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MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

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CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Handwritten signature
MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Handwritten signature
Syed Akbar Hussain Kazmi
Finance IBA, Karachi

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Handwritten signature
Dr. S.M. Faisal Ishaq
Assistant Professor
IBA, Karachi

Handwritten signature
Wajeeh Zaidi
Sr Manager IT
IBA, Karachi

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

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Mabsood Khan
Admin Officer
CEMB, DOK