

Muhammad Hanif / Senior-Executive (Purchase) @ Main Campus

To: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA

Sent: Thursday, January 12, 2017 5:16 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 6: Approval for Repair & Maintenance Civil Works at Staff Town Housing Units

Item # 6: Approval for Repair & Maintenance Civil Works at Staff Town Housing Units

Discussion: Sr. Executive Purchase briefed the committee about the tender proceedings of "Repair & Maintenance Civil Works at Staff Town Housing Units" for B-6, D-24, E-4 & E-8. The committee reviewed the comparative statement. The committee suggested to go to overall responsive bidder subject to the provision in tender Clause 28.

Clause – 28: Rights: IBA, Karachi may reject any bid subject to relevant provision of SPP Rules 2010 any may cancel the bidding process at any time prior to acceptance of bid or proposal as per Rule-25(i) of said rules. IBA, also reserve the right to issue Work Order for any part of project to different lowest responsive bidders or issue Work Order for all the project to any lowest responsive bidder.

Decision: The committee approved to award for "Repair & Maintenance Civil Works at Staff Town Housing Units" on overall basis to M/s Shakoor Construction Co. for Staff Town House # B, D & E at the total cost of Rs.413,000 (including Taxes) being the overall lowest evaluated bidder.


S.#	Company Name	Amount with GST (Rs.)
01	M/s Shakoor Construction Co.	Rs.413,000.00
02	M/s Faisal Trading Corporation	Rs.420,400.00
03	M/s Professional Engineers	Rs.682,000.00
04	M/s Bin Saeed Construction	Rs.441,320.00


Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Haris Quershi (External Member)
4. Ahmed Ali Khan (External Member)
5. Mushtaque Ahmed (Member)
6. Syed M. Rizwan Rizvi (Member)
7. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Rameez Khalid
Assistant Professor
IBA


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Jehanzeb
Manager Finance
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Quershi
PPRA Advisor
HES