

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/13/20-21
3. Tender Description/Name of work/item: Painting Works at JS Auditorium
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: March 15, 2021 on IBA & SPPRA website vide PPMS Serial # T00559-20-0044
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 12 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: April 07, 2021
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s I.K. Enterprises	Rs.678,000.00	Lowest Bidder	800,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s Maralex Construction	Rs.700,600.00	Highest Bidder			
3.	M/s Al-Mashriq Builders	Rs.702,000.00	Highest Bidder			
4.	M/s The Maximum HSE & Engineering	Rs.1,039,600.00	Highest Bidder			
5.	M/s Kaim Khani Construction & Builders	Rs.1,149,210.00	Highest Bidder			
6.	M/s Raj Enterprises	Rs.1,336,225.00	Highest Bidder			
7.	M/s Ariz Enterprises	Rs.1,771,840.00	Highest Bidder			
8.	M/s Al Kasib & Co.	Rs.8,073,000.00	Highest Bidder			

Signatures of the Procurement Committee, Members

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
HES

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
DR-S.M. Farooq Idrat
Assistant Professor
IBA, Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
M. M. Khan
Admin officer
CEMB, Ukk

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Syed Akbar Hussain Kazmi
Finance
IBA, Karachi

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Wajeeh Zaidi
Sr. Manager IT
IBA, Karachi