

Secretary Procurement Committee

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>
Sent: Wednesday, 2 August 2023 4:08 pm
To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>
Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>
Subject: Item 4 : Evaluation for Construction of Parking Area in IBA Main Campus

SUBJECT: Evaluation for Construction of Parking Area in IBA Main Campus

IBA REF # : Project/03/22-23

DATE & TIME: August 2, 2023

BIDDERS:


1. M/s Iqbal Shah And Co.
2. M/s Saeed Associates
3. M/s RZ Construction Co.
4. M/s Musheer & Sons
5. M/s Buildup Construction
6. M/s Al Inaya Enterprises
7. M/s Z. A. Khan Brothers
8. M/s Mukhtar Enterprises
9. M/s Patsa Pakisan (Pvt) Ltd
10. M/s Patel Construction Co.
11. M/s Encon
12. M/s MG Construction
 - o (Rejected, due to bid amount less than 40% of the engineer's estimates, vide SPP guidelines for works clause # 11.3.4 updated 03.11.2020)

DISCUSSION: Sr. Executive Purchase briefed the committee in its 56th meeting on the tender for "Construction of Parking Area in IBA Main Campus". The committee reviewed the submitted bids.


DECISION: Recommended to award "Construction of Parking Area in IBA Main Campus" to M/s Iqbal Shah And Co. at Rs. 9,158,700.00 (inclusive of taxes) as found to be the most advantageous bid.

Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Muhammad Wajeesh Zaidi (Member)
6. Muhammad Hanif (Secretary)


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi