

Secretary Procurement Committee

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Meeting

From: Secretary Procurement Committee
Sent: Wednesday, 11 December 2024 3:23 pm
To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>
Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>
Subject: Item 1: Evaluation for Rehabilitation of Main Gate at City Campus

SUBJECT: Evaluation for Rehabilitation of Main Gate at City Campus

IBA REF # CW/02/24-25

DATE: December 11, 2024

BIDDERS:

1. M/s. MG Construction
2. M/s Al Inaya Enterprises
3. M/s Electroline Engineers
4. M/s Mukhtar Enterprises
5. M/s FBC Construction Co.
6. M/s Nawab Brothers
7. M/s Uni Enterprises
8. M/s ACBMS (Pvt) Ltd
9. M/s World Wide Engineer's Associates
10. M/s AJCL (Pvt) Ltd


DISCUSSION: Sr. Executive Purchase briefed the committee in its 122nd meeting on the tender for "Rehabilitation of Main Gate at City Campus". The committee reviewed the submitted bids. The committee was informed at the time of opening M/s MG Construction quoted amount as Rs. 14,141,925/- but after arithmetical calculation, the total amount was found incorrect and after correction the amount increased to Rs. 14,190,634/-.

DECISION: Recommended to award "Rehabilitation of Main Gate at City Campus" to M/s MG Construction at Rs. 14,190,634/- (inclusive of taxes) as the most advantageous bid.

Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Muhammad Wajeesh Zaidi (Member)
6. Muhammad Hanif (Secretary)


HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
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