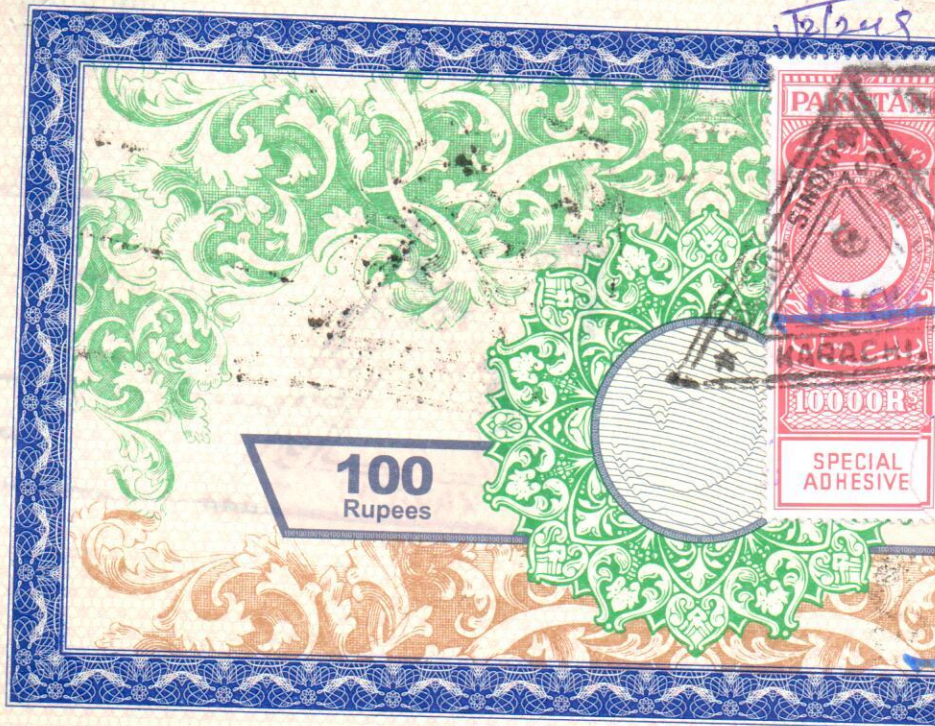


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12/1/19

**SYED JAVED ALI**Licence No 33, Office in City Court
Shed (A) Stall No. 13, Karachi Pakistan

SR No 1436 DATE 13.1 JAN 2019
 ISSUE TO WITH ADDRESS MR. Rashid Iqbal
 THROUGH WITH ADDRESS MR.
 PURPOSE
 VALUE RS. 100/- ATTACHED
 STAMP VENDOR SIGNATURE

13.1 JAN 2019

01 FEB 2019

AGREEMENTOFFICE SUPERINTENDENT
Stamp Office, City Court
Karachi 1.2.19

THIS AGREEMENT is executed at KARACHI, on this day January ...3.1., 2019.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at **Main Campus, University Road, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s INSPIRE TRADING CO., having its office at **Plot 7B, Ch. Rehmat Ali Road, G-Sector Manzoor Colony Karachi**, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Rashid Iqbal**, holding CNIC No.42301-0750129-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel vide tender # FUR/06/18-19 for the Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel" and "THE SUPPLIER" have offered to render all kind of Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel (including but not limited to the "Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



WITNESSETH

“IBA” hereby offer to appoint “THE SUPPLIER” as their official for the specific purpose of “Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel” discussions in respect of the same with “IBA” before the determination of Scope of Work for Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to “IBA” for Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel. “THE SUPPLIER” hereby agree to the offer of the “IBA” in acceptance of the terms & conditions here in below forth.

Article I: DUTIES & SCOPE OF WORK & AGREEMENT

1.1 This Agreement includes, the “Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel”, discussions with “IBA” before the determination of scope of work with any/all other relevant details for presentation to “IBA”. The description/BoQ is appended below:

S. #	Furniture	Code	Description	Size	Ground Floor	First Floor	Second Floor	Total
1	Dorm Bed	B-1	FRAME: Front made of 50mmMDF with high pressure teak lamination Oak wood lipping. Back: made of 50mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping(with storage space of 3'x1'x3'-6"). Side: Made of 20mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping. MATTRESS SUPPORTS: 4mm MDS sheet resting on partel Ribs 3"x3/4" and partel frame support Mattress. MATTRESS: 6" from Master or Equivalent with 10 years warrantee. All the above items must be provided as per Sample		37	72	74	183
2	Dorm Bed Side	ST-1	STRUCTURE: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping. DRAWERS: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping with S.S knob and premium quality channel strips. All the above items must be provided as per Sample	L1'-6"XW1'-0"H2'-0"	37	72	74	183



3	Dorm Study Desk	SD-1	<p>WORK TOP: Made of 25mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping.</p> <p>STRUCTURE: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping.</p> <p>DRAWERS: Fixed under work top made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping complete with S.S knob and premium quality channel strips.</p> <p>BOOK SHELF: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping including batten T5 14 light fixture.</p>	<p>Table size L 3'-0" x W 2'-0" x H 2'-6"</p> <p>Shelf: L 3'-0" x W 0'-9" x H 3'-6"</p>	37	72	74	183
4	Lounge Centre Table		STRUCTURE: Made of MDF of 50mm thick pressed with high pressure walnut laminate with 4mm thick Ash wood edge trim.	L 5'-0" x W 2'-6" x H 1'-6"	2	2	2	6
5	Lounge Side Table		STRUCTURE: Made of MDF of 50mm thick pressed with high pressure walnut laminate with 4mm thick Ash wood edge trim.	L 1'-6" x W 1'-6" x H 1'-6"	8	8	8	24
6	Single Seater	SO-1	Provide and supply fully upholstered sofa including best quality inner wood frame master molty foam or equivalent and fabric from project fabric series and MS 16swg powder coated legs	L 2'-6" x W 2'-6" x H 1'-6"	4	4	4	12
7	Double Seater	SO-2	Provide and supply fully upholstered sofa including best quality inner wood frame master molty foam or equivalent and fabric from project fabric series and MS 16swg powder coated legs	L 5'-0" x W 2'-6" x H 1'-6"	8	8	8	24
8	Dorm Study Chair		Provide and Supply study chair of Master Genesis ECO LBC with A1 Fabric.		37	72	74	185
9	Admin Desk	AD-01	<p>TOP: Top made of 25mm MDF press with high pressure walnut laminate from Alnoor or Equivalent with ashwood sdge lipping.</p> <p>STRUCTURE Side made of 25mm MDF with high pressure valnute laminate form Alnoor or Equivalent with Ashwood edge. Courtesy panel 18mm thick MDF press with pressure laminate with Ashwood edging. Complete with cable management.</p>	L 5'-0" x W 1'-8" x H 2'-6"	0	2	0	2

10	Work Station Chair	Provide and Supply chair of Master Genesis ECO LBC with A1 Fabric	4	4	4	12
11	Admin Chair	Provide and Supply chair of Master Aura ECO HBC with A1 Fabric	0	1	0	1
12	Visitor Chair	Provide and Supply chair of Master Genesis ECO VC with A1 Fabric	0	4	0	4

1.2 "THE SUPPLIER" agrees to provide any/all kind of Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement and according to the specifications.

1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Procurement & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel.

1.4 No sub-letting in any case and form will be acceptable. However, except procurement of mattress(s), raw material(s).

1.5 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.

1.6 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.

1.7 All logistic charges will be borne by "THE SUPPLIER".

1.8 All Work / fabrications shall be completed in a workmanship like manner and shall comply with applicable carpentry codes including jointary code for necessary reinforcement.

1.9 The supplier shall fabricate / manufacture of items / goods listed in BoQ for approval before starting of works. Furniture's material / design and texture in finished form & complete in all respect will be same as the items available in, IBA Boys Hostel, Main Campus.

1.10 Sample must be presented for approval before start of work.

Article II **SCOPE OF PROFESSIONAL WORKS & SERVICES**

2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel in accordance with the Description & Specification.

2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.

2.3 Delivery of items within four months from the date of acceptance of Purchase Order.

- 2.4 Sample must be provided to Purchase & Stores Department and Purchase Office for approval before start of work.
- 2.5 It would be the responsibility of THE SUPPLIER to provide, lay, uplift & fix all and every furniture item(s) as prescribed in BoQ upto any level/floor at own cost, labor and charges(s).
- 2.6 It will be responsibility of THE SUPPLIER to fabricate/manufacture/assemble all the furniture items at their workshop. However, fixing of furniture would be completed at specified floors. Further remove debris/sludge/garbage/waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Sr. Manager Contracts (Project) and Sr. Manager Procurement & Stores.
- 2.7 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.8 THE SUPPLIER will require to obtain Entry Pass of their employee/labour/manpower etc from IBA, Security Office.
- 2.9 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.
- 2.10 Physical inspection will be carried out by IBA authority. Ordered material is subject to final inspection at the time of delivery.
- 2.11 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / machineries / tools / equipment / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # FUR/06/18-19.
- 2.12 THE SUPPLIER will provide minimum one supervisor with 4-5 workers at one site. Work start to fabricate furniture. However, salary /wages /payment / remuneration etc to the manpower /labour/ workforce will be paid borne by the Supplier.
- 2.13 It would be the responsibility of supplier to provide Health & Accidental coverage insurance(s) coverage to its employees. IBA, Karachi would not be responsible for any health or accidental issue(s) in any case
- 2.14 THE SUPPLIER is responsible for the safety of all its activities including protection of the environment on and off the site. Compensation of all damage done intentionally or unintentionally on or off the site by the supplier's labour shall be paid by him. All staff must have CNIC and clearly mentioned to discourage work through child labor. IBA is no smoking zone. Life Insurance / Security of worker will be the responsibility of supplier. IBA will not be responsible for any mishap.
- 2.15 Schedule of Work / Gantt Chart should be provided by the supplier within three working days after receiving of Purchase Order.
- 2.16 Schedule of work and time-line will be framed with mutual consultation of Purchase Department, Project Department and the supplier. However, the supplier is liable to abide and strictly adhere to the Schedule of Work and Time Line provide by the IBA.
- 2.17 The Supplier will perform fabrication / manufacturing activities accordance to the specs and design approved by IBA, Karachi.
- 2.18 Upon completion of deliveries, the items delivered shall be inspected by the IBA representative.
- 2.19 The IBA, Karachi or its representative shall have the right to inspect and/or to test the Goods to confirm their conformity to the Contract specifications at no extra cost

to the IBA, Karachi. The IBA, Karachi shall notify the Supplier in writing, in a timely manner, of the identity of any representatives retained for these purposes.

- (a) Should any inspected or tested Goods fail to conform to the Specifications, the IBA, Karachi may reject the Goods, and the Supplier shall either replace the rejected Goods or make alterations necessary to meet specification requirements free of cost to the IBA, Karachi.
- (b) The IBA, Karachi's right to inspect, test and, where necessary, reject the Goods after the Goods' arrival shall in no way be limited or waived by reason of the Goods having previously been inspected, tested, and passed by the Manufacturer.
- (c) Nothing in GCC Clause 5 shall in any way release the Supplier from any warranty or other obligations under this Contract.

2.20 The Supplier may be required to provide any or all of the following services, including additional services, if any, specified in SCC:

- (a) performance or supervision of on-site fabricator / assembly / manufacturing and/or start-up of the supplied Goods;
- (b) furnishing of tools required for fabrication / assembly / manufacturing and/or maintenance of the supplied Goods;
- (c) furnishing of a detailed operations and maintenance manual for each appropriate unit of the supplied Goods;
- (d) performance or supervision or maintenance and/or repair of the supplied Goods, for a period of time agreed by the parties, provided that this service shall not relieve the Supplier of any warranty obligations under this Contract.

Article III **REMUNERATION**

3.1 The cost offered by the Supplier is Rs. 11,290,412.00 (inclusive of all taxes) Fabricate, Provide, Supply & Fixing of Furniture Items for Boys Hostel vide tender # FUR/06/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.

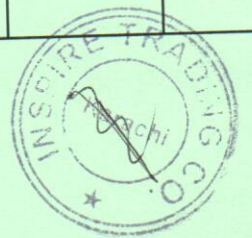
S. #	Furniture	Code	Description	Size	Ground Floor	First Floor	Second Floor	Total	Unit Price	Amount
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1	Dorm Bed	B-1	<p>FRAME: Front made of 50mmMDF with high pressure teak lamination Oak wood lipping.</p> <p>Back: made of 50mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping(with storage space of 3'x1'x3'-6").</p> <p>Side: Made of 20mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping.</p> <p>MATTRESS SUPPORTS: 4mm MDS sheet resting on partel Ribs 3"x3/4" and partel frame support Mattress.</p> <p>MATTRESS: 6" from Master or Equivalent with 10 years warrantee.</p> <p>All the above items must be provided as per Sample</p>	37	72	74	183	21,450.00	3,925,350.00	
2	Dorm Bed Side	ST-1	<p>STRUCTURE: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping.</p> <p>DRAWERS: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping with S.S knob and premium quality channel strips.</p> <p>All the above items must be provided as per Sample</p>	L1'-6"X W1' - 0"H 2'-0"	37	72	74	183	3,125.00	571,875.00



3	Dorm Study Desk	SD-1	WORK TOP: Made of 25mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping. STRUCTURE: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping. DRAWERS: Fixed under work top made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping complete with S.S knob and premium quality channel strips. BOOK SHELF: Made of 18mm MDF with high pressure teak laminate from Alnoor or Equivalent with Oak wood lipping including batten T5 14 light fixture.	Table size L 3'-0" W 2'-0" H 2'-6" Shelf: L 3'-0" W 0'-9" H 3'-6"	37	72	74	183	9,100.00	1,665,300.00
4	Lounge Centre Table		STRUCTURE: Made of MDF of 50mm thick pressed with high pressure walnut laminate with 4mm thick Ash wood edge trim.	L 5'-0" W 2'-6" H 1'-6"	2	2	2	6	16,900.00	101,400.00
5	Lounge Side Table		STRUCTURE: Made of MDF of 50mm thick pressed with high pressure walnut laminate with 4mm thick Ash wood edge trim.	L 1'-6" W 1'-6" H 1'-6"	8	8	8	24	13,900.00	333,600.00
6	Single Seater	SO-1	Provide and supply fully upholstered sofa including best quality inner wood frame master molty foam or equivalent and fabric from project fabric series and MS 16swg powder coated legs	L 2'-6" W 2'-6" H 1'-6"	4	4	4	12	10,500.00	126,000.00



7	Double Seater	SO-2	Provide and supply fully upholstered sofa including best quality inner wood frame master molty foam or equivalent and fabric from project fabric series and MS 16swg powder coated legs	L5'-0"X W 2'-6" H 1'-6"	8	8	8	24	20,500.00	492,000.00
8	Dorm Study Chair		Provide and Supply study chair of Master Genisis ECO LBC with A1 Fabric.		37	72	74	185	11,800.00	2,183,000.00
9	Admin Desk	AD-01	TOP: Top made of 25mm MDF press with high pressure walnut laminate from Alnoor or Equivalent with ashwood sdge lipping. STRUCTURE Side made of 25mm MDF with high pressure valnute laminate form Alnoor or Equivalent with Ashwood edge .Courtesy panel 18mm thickMDF press with pressure laminate with Ashwood edging. Complete with cable management.	L5'-0"X W1' - 8"X H2'-6"	0	2	0	2	28,500.00	57,000.00
10	Work Station Chair		Provide and Supply chair of Master Genisis ECO LBC with A1 Fabric		4	4	4	12	11,800.00	141,600.00
11	Admin Chair		Provide and Supply chair of Master Aura ECO HBC with A1 Fabric		0	1	0	1	14,000.00	14,000.00
12	Visitor Chair		Provide and Supply chair of Master Genisis ECO VC with A1 Fabric		0	4	0	4	9,700.00	38,800.00
Total									Rs. 9,649,925.00	
G.S.T @17%									Rs. 1,640,487.25	
Grand Total									Rs. 11,290,412.25	

3.2 A liquidity damages 2% of the total amount will be imposed per month for which the company/firm/agency failed to deliver within the delivery/execution period and maximum upto 10%. Liquidity damages will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Furniture Items to IBA.

- 3.3 Payment will be made after delivery and submission of invoice, however supplier can submit running bill for partial payment with satisfactory note to Purchase Office. However, minimum running bill amount not less than Rs. 2 million.
- 3.4 Retention Money equivalent to 5% of the cost of supply from each Running Bill will be deducted & refunded after completion of satisfactory work.
- 3.5 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.6 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.7 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.
- 3.8 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.
- 3.9 Food/lunch/tea/dinner is THE SUPPLIER'S responsibility. However, access of drinking water can be used at IBA premises only at the time of delivery & fixing of goods.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
WARRANTY

- 8.1 The Supplier warrants that the Goods supplied under the Contract are new, unused, of desired models, and that they incorporate all recent improvements in design and materials unless provided otherwise in the Contract. The Supplier further warrants



that all Goods supplied under this Contract shall have no defect, arising from design, materials, or workmanship (except when the design and/or material is required by the Procuring agency's specifications) or from any act or omission of the Supplier, that may develop under normal use of the supplied Goods in the conditions prevailing in the country of final destination.

8.2 This warranty shall remain valid as per BOQ after the Goods, or any portion thereof as the case may be, have been delivered to and accepted at the final destination indicated in the Contract.

8.3 If the Supplier, having been notified, fails to remedy the defect(s) within the period specified in SCC, within a reasonable period, the IBA, Karachi may proceed to take such remedial action as may be necessary, at the Supplier's risk and expense and without prejudice to any other rights which the IBA, Karachi may have against the Supplier under the Contract.

Article IX: **FORCE MAJEURE**

9.1 Notwithstanding the provisions of GCC Clauses 16, 17 and 18, the Supplier shall not be liable for forfeiture of its performance security, liquidated damages, or termination for default if and to the extent that its delay in performance or other failure to perform its obligations under the Contract is the result of an event of Force Majeure.

9.2 For purposes of this clause, "Force Majeure" means an event beyond the control of the Supplier and not involving the Supplier's fault or negligence and not foreseeable. Such events may include, but are not restricted to, acts of the IBA, Karachi in its sovereign capacity, wars or revolutions, fires, floods, epidemics, quarantine restrictions, and freight embargoes.

9.3 If a Force Majeure situation arises, the Supplier shall promptly notify the IBA, Karachi in writing of such condition and the cause thereof. Unless otherwise directed by the IBA, Karachi in writing, the Supplier shall continue to perform its obligations under the Contract as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.

Article X: **INTEGRITY PACT**

10.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

10.2 Without limiting the generality of the forgoing the M/s Inspire Trading Co., / Supplier represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

10.3 M/ Inspire Trading Co., / Supplier accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Inspire Trading Co., / Supplier agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Inspire Trading Co., / Supplier as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI:
MISCELLANEOUS

- 11.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 11.2 Material(s) will be handed over by the Supplier or vet the cost with authentic stamp and signature.
- 11.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 11.5 All terms and conditions of tender vide # FUR/06/18-19 will be the integral part of this agreement and can't be revoked.
- 11.6 In the event of any arbitration or litigation relating to the supply (ies) or this contract, the IBA shall be entitled to all incidental cost & expenses.
- 11.7 11.7 Inspection & Supervision of Works & Supply will be conducted by Sr. Manager Contracts (Project) and Sr. Manager Procurement & Stores.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Aamer Shabbir
Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
Karachi, Pakistan

"IBA"
NAME: Aamer Shabbir Khan

CNIC # _____

Address:
G. M. Admin Institute of Business
Administration Main Campus
University Road, Karachi

1. _____

CNIC # _____

Address: _____

INSPIRE TRADING CO
Karachi

M/s Inspire Trading Co.
NAME: Rashid Iqbal

CNIC # 42301-0750129-9

Address:
Plot 7B, Ch. Rehmat Ali Road,
G-Sector Manzoor Colony Karachi

2. Mazhar Ali

CNIC# 41201-9329807-1

Address: _____