

From: Secretary Procurement Committee @ IBA

Sent: Thursday, November 17, 2016 2:56 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 4. Approval for Applying Paints on Various Walls at IBA Main Campus

Item 4: Approval for Applying Paints on Various Walls at IBA Main Campus

Discussion: Purchase Executive briefed the committee about the tender proceedings of Applying Paints on Various Walls at IBA Main Campus. The committee reviewed the comparative statement.

Decision: The committee evaluated the document and approved to award for Applying Paints on Various Walls at IBA Main Campus to M/s Faisal Trading Corporation at the total cost of Rs.356,558.00 (including Tax) being the lowest evaluated bidder, subject to the availability of budget.

S.#	Company Name	Amount with Taxes (Rs.)
01	M/s Faisal Trading Corp	Rs.356,558.00
02	M/s BL Corporation	Rs.371,000.00

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Syed Jehanzeb (Member)
2. Asjad Asad (Member)
3. Haris Quershi (External Member)
4. Ahmed Ali Khan (External Member)
5. Mustaque Ahmed (Member)
6. Syed M. Rizwan Rizvi (Member)
7. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee