



MOHAMMAD UMER STAMP VENDOR  
Lic # 14, Shop # 114, New Ruby Centre,  
Talpur Road, Boulton S.No.....  
Market Karachi Date.....  
Issue to with Address.....  
Through with Address.....  
Purpose.....  
Value Rs.....  
Stamp Vendor's Signature.....  
(NOT USE FOR FREE WILL & DIVORCE PURPOSE)  
Vendor Not Responsible for Fake Documents

4508

01 SEP 2018

RUPEES ONE HUNDRED

RUPEES ONE THOUSAND

## AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day September 05, 2018.

### BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

### AND

M/s Vorson (Pvt) Ltd, having its office at # 173-W, Block-2, P.E.C.H.S. Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Younus Mohiuddin, holding CNIC No. 42201-0568072-7 on the SECOND PART.

WHEREAS "IBA" intends to obtain Supply of 21 Inch Mac Desktop Machine vide tender # IT/02/13-19 for the Supply of 21 Inch Mac Desktop Machine (IBA requirement) discussions in respect of the same before the determination of scope of supplies will be held with "IBA" as "Supply of 21 Inch Mac Desktop Machine" and "THE SUPPLIER" have offered to render all kind of Supply of 21 Inch Mac Desktop Machine (including but not limited to the "Supply of 21 Inch Mac Desktop Machine" of the proposed supplies up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

**WITNESSETH**

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Supply of 21 Inch Mac Desktop Machine" discussions in respect of the same with "IBA" before the determination of Scope of Supply of 21 Inch Mac Desktop Machine to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for Supply of 21 Inch Mac Desktop Machine. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

**Article I:**

**DUTIES & SCOPE OF SUPPLIES & AGREEMENT**

1.1 This Agreement includes, the "Supply of 21 Inch Mac Desktop Machine", discussions with "IBA" before the determination of scope of supplies with any/all other relevant details for presentation to "IBA". The description/BoQ is appended below:

S.#	Specification	Qty	Quoted Brand	Quoted Model	Rate	Amount
1	Tender for Supply of 21 Inch Mac Desktop Machine or equivalent  · Branded System : Apple iMac  · Product Code: MNE02 Brand: Apple or equivalent 21.5-inch (diagonal) Retina 4K display 4096-by-2304 resolution with support for one billion colors 500 nits brightness Wide color (P3). FaceTime HD camera. Magic Keyboard and Mouse. ? 3.4GHz Quad-Core Intel Core i5 (Turbo Boost up to 3.8GHz) 8GB of 2400MHz DDR4 / 1TB Fusion Drive Radeon Pro 560 with 4GB of VRAM macOS High Sierra.  · Complete with all OEM accessories & Local Warranty.	01 set	Apple	MNE02	278,730	278,730.00
<b>Total</b>			Rs. 278,730.00			
<b>17% GST (if applicable)</b>			Exempted			
<b>Grand Total</b>			Rs. 278,730.00			

1.2 "THE SUPPLIER" agrees to provide any/all kind for Supply of 21 Inch Mac Desktop Machine to "IBA" whenever and wherever form is required as per the terms



- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Purchase & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Supply of 21 Inch Mac Desktop Machine.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

**Article II**  
**SCOPE OF PROFESSIONAL SERVICES:**

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Supply of 21 Inch Mac Desktop Machine in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Purchase & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Delivery 25 working days after receipt of purchase order.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # IT/02/18-19.

**Article III**  
**REMUNERATION**

- 3.1 The cost offered by the Supplier is Rs. 278,730.00 (inclusive of all taxes) Supply of 21 Inch Mac Desktop Machine vide tender # IT/02/18-19 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.
- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 15 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase Order will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Supply of General Items to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.

- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

**Article IV:**  
**ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

**Article V:**  
**TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

**Article VI:**  
**INDEMNITY**

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

**Article VII:**  
**NOTICE**

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

**Article VIII:**  
**INTEGRITY PACT**

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

- 8.2 Without limiting the generality of the forgoing the M/s Vorson (Pvt) Ltd, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee



taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Vorson (Pvt) Ltd, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Vorson (Pvt) Ltd, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

#### Article IX: **MISCELLANEOUS**

9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

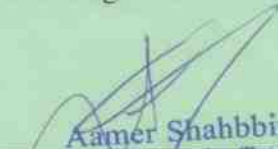
9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

9.4 The validity of the contract will be effective from the date of issue of Purchase Order.

9.5 All terms and conditions of tender vide # IT/02/18-19 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

  
**Aamer Shahbbir**  
Wing Commander (Retd)  
General Manager Administration  
NAME: **Aamer Shahbbir Khan** (IBA),  
Karachi, Pakistan


CNIC # \_\_\_\_\_

Address:

G. M. Admin Institute of Business  
Administration Main Campus  
University Road, Karachi

1.   
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**M. SOHAIL KHAN**

  
M/s Vorson (Pvt) Ltd  
NAME: **Younus Mohiuddin**

CNIC # 42201-0568072-7

Address:

173-W, Block-2, P.E.C.H.S.  
Karachi

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**Rashid Ali**