

Qambar Zaidi / Senior Executive Purchase

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>
Sent: Monday, 18 January 2021 3:43 PM
To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>
Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Khalid Javed. Rishi / Senior Manager Security <kjaved@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <szaidi@iba.edu.pk>
Subject: Item 8. Approval for Provision of Security Services

SUBJECT: Approval for Provision of Security Services

IBA REF # : SS/01/20-21

DATE & TIME: January 18, 2021 – 1540Hrs

BIDDERS:


- M/s Mustang Security (Pvt) Ltd
- M/s Askari Guards (Pvt) Ltd
- M/s Famous Security Co.
 - (Reason for disqualification: proposal did not meet the minimum marks for qualification)
- M/s Pacific Security Services
 - (Reason for disqualification: proposal did not meet the minimum marks for qualification)


DISCUSSION: Sr. Executive Purchase briefed the committee in its 148th meeting of Provision of Security Services vide tender # SS/01/20-21. Four bidders participated in the bidding process. Financial proposals of the successful bidders were opened and it was found M/s Mustang Security (Pvt) Ltd bid to be the lowest.


DECISION: Recommended to award "Provision of Security Services" to M/s Mustang Security (Pvt) Ltd at Rs. 25,814,580/- (inclusive of taxes).

COMMITTEE MEMBERS:

1. Dr. S. M. Faisal Iradat (Chairman)
2. Haris Qureshi (External Member)
3. M. Mabroor Khan (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Wajeeh Zaidi (Member)
6. Muhammad Hanif (Secretary)


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Kazmi
Finance
IBA, Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. S. M. Faisal Iradat
Registrar
IBA, Karachi
MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Qureshi
SPPRA Advisor
HES


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
M. Mabroor Khan
Admin Officer
CEMB, ROR
MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Wajeeh Zaidi
Sr. Manager IT
IBA, Karachi