

From: Secretary Procurement Committee @ IBA

Sent: Thursday, February 02, 2017 5:13 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 4. Approval for Furniture Items for IBA Clinic

Item # 4: Approval for Furniture Items for IBA Clinic

Discussion: Sr. Executive Purchase briefed the committee about the tender proceedings of “Provide, Supply & Fabrication of Furniture Items for IBA Clinic”. In this tender, three companies have collected tender document, however only one bidder participated. The committee reviewed the comparative statement and discussed about the specs. The estimated cost of this procurement was Rs. 350,000/- provided by Purchase Department in accordance with SPPRule-48.

Decision: The committee approved to award the tender for “Provide, Supply & Fabrication of Furniture Items for IBA Clinic” to M/s Faisal Trading Corporation at the cost of Rs.312,097.50 (including GST) being the responsive bidder.

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Asjad Asad (Member)
4. Haris Quershi (External Member)
5. Ahmed Ali Khan (External Member)
6. Mushtaque Ahmed (Member)
7. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee