



Institute of  
Business Administration  
Karachi

*Leadership and Ideas for Tomorrow*

Dated February 13, 2015

Mr. Syed Sadaf Hashmi,  
Sales Manager, Silicon Technologies,  
77-E, Block-2, P.E.C.H.S,  
Ghazali Road  
Karachi.

**SUBJECT: LETTER OF ACCEPTANCE**

Ref: IBA Main Campus Server Room (IT/69/2014-15)

Please refer to your submission of tender documents against our Request for Proposal dated August 21, 2014 cost PKR **22,578,559** /- inclusive of all applicable taxes for setting up a Server Room at IBA Main Campus.

We are pleased to inform you that your bid has been accepted and IBA's Competent Authorities have approved the contract for the said job at the contract value of Rs. PKR **22,578,559** /- inclusive of all applicable taxes in consideration of the execution and completion of the Works as prescribed by the Contract between the Employer and the Bidder (hereinafter and in the Conditions of the Contract called the "Contract Price").

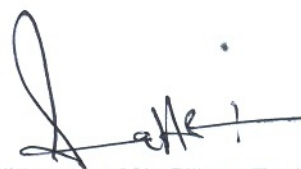
This Letter of Acceptance (and its duly accepted copy) and the tender document along with your quote ST Ref #: IBA/0974/08/SB dated August 21, 2014 will constitute the formation of the Contract, binding the Employer and Bidder till the signing of the formal Contract Agreement.

Please sign and affix your company's seal and return one copy of this Letter of Award within seven days of its receipt.

Regards,

  
Imran Batada  
Head of ICT  
IBA, Karachi

Imran Batada  
Head of ICT  
Institute of Business Administration  
Karachi-Pakistan





Accepted unconditional by M/s.Silicon Technologies

Syed Sadaf Hashmi.  
Manager Sales  
18/2/2015.