From: Secretary Procurement Committee @ IBA **Sent:** Thursday, December 08, 2016 2:58 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Imran Batada - Director ICT @ IBA; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 2. Approval for Fabrication, Supply & Fixing of Furniture Items

Item 2: Approval for Fabrication, Supply & Fixing of Furniture Items

Discussion: Purchase Executive briefed the committee about the tender proceedings of "Fabrication, Supply & Fixing of Furniture Items" for Director ICT. The committee reviewed the comparative statement. It was discussed to award on package basis since symmetry and timeliness are important factors in this particular case.

Decision: The committee approved to award the tender for "Fabrication, Supply & Fixing of Furniture Items" on package basis to M/s Honesty Furnishers at the cost of Rs.334,620.00 (including GST) being the overall lowest evaluated bidder, subject to the availability of budget.

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

- 1. Dr. Rameez Khalid (Chairman)
- 2. Syed Jehanzeb (Member)
- 3. Asjad Asad (Member)
- 4. Haris Quershi (External Member)
- 5. Ahmed Ali Khan (External Member)
- 6. Mushtaque Ahmed (Member)
- 7. Muhammad Hanif (Secretary)

Muhammad Hanif, Secretary Procurement Committee