



Description	: Contract - 15(a)
Principal	: IBA Karachi [24024407]
Contractor	: New Age Fire [44002050]
Applicant	: Muhammad Ibrar [42101-9248979-9]
Stamp Duty Paid by	: New Age Fire [44002050]
Issue Date	: 15-May-2025, 03:50:10 PM
Paid Through Challan	: 20257158303006C8
Amount in Words	: Forty Seven Thousand Two Hundred and Three Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the "Verification Through Web" option.

CONTRACT AGREEMENT

The **CONTRACT AGREEMENT** (hereinafter called the “Agreement” made on the day of 17th May 2025 between

Institute Of Business Administration (hereafter called the "Procuring Agency") of the one part and **M/s. NEW AGE FIRE** (hereafter called the "Contractor") of the other part.

WHEREAS the Procuring Agency is desirous that certain Works, viz Tender # CW/28/24-25

Construction Of Dinning Staff & Cafeteria should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein.





NOW this Agreement witnessed as follows:

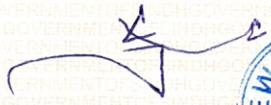

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents after incorporating addenda, if any, except those parts relating to Instructions to Bidders shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) The Contract Agreement;
 - (b) The Letter of Acceptance;
 - (c) The completed Form of Bid;
 - (d) Special Stipulations (Appendix-A to Bid);
 - (e) The Particular Conditions of Contract – Part II;
 - (f) The General Conditions – Part I;
 - (g) The priced Bill of Quantities (Appendix-D to Bid);
 - (h) The completed Appendices to Bid (B, C, E to L);
 - (i) The Drawings;
 - (j) The Specifications.
 - (k) _____(any other)

3. In consideration of the payments to be made by the Procuring Agency to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Procuring Agency to execute and complete the Works and remedy defects therein in conformity and in all respects with the provisions of the Contract.

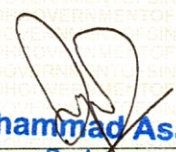
4. The Procuring Agency hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works as per provisions of the Contract, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the day, month and year first before written in accordance with their respective laws.

Signature of the Contactor
M/s. NEWAGE FIRE


(Seal) 

Signature of Procuring Agency
Institute of Business Administration


Dr. Mohammad Asad Ilyas
(Seal)
Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan

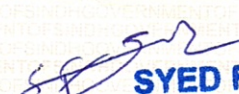
Signed, Sealed and Delivered in the presence of:

Witness:



(Name, Title and Address)

Witness:


SYED FAHAD JAWED
Associate Registrar
Institute of Business Administration
Karachi

(Name, Title and Address)