



**M. ILYAS STAMP VENDOR**  
Lic No.112, Liaquatabad, Karachi  
S.No.

16 NOV 2017

RUPEES TWO HUNDRED ONLY

DATE: 11007

16 NOV 2017

ISSUE TO WITH ADDRESS

THROUGH WITH ADDRESS

ENDORSE

PAID BY AS (DATE)

STAMP VENDOR'S SIGNATURE

## AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day November 23, 2017.

### BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

### AND

M/s Al-Rashid Studio, having its office at Shop # A-1, Abid Apartment, Block-2, Gulshan-e-Iqbal, Karachi, hereinafter referred to as "THE SERVICE PROVIDER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor M. Rashid holding CNIC No. 42201-0560161-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain Photography & Video Services for Convocation-2017 at IBA Main Campus as assigned in accordance to the tender vide # ES/02/17-18 at the cost of **Rs.196,620.00 Inclusive all taxes**. The basis with the works/jobs of items as per tender vide # ES/02/17-18 (IBA requirement) discussions in respect of the same as per determination of scope of works will be held





with S. Manager Purchase & Stores and "THE SERVICE PROVIDER" have offered to tender all kind of works/jobs (including but not limited to the works/jobs mentioned in Work Order") of the proposed works up to the satisfaction & handing over the project to the "IBA" having accepted the offer in finished form complete in all respect.

**M. ILYAS STAMP VENDOR**

Lic No. 112, Newtaland, Karachi

S.No.

DATE:

PARIES AS FOLLOWS

27 OCT 2017

RUPEES

AND BETWEEN THE

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VALUE AS INTERESTED  
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WITNESSETH

"IBA" hereby offer to appoint "THE SERVICE PROVIDER" as their official work executor for the specific purpose of "Works & Services" in respect of the same with "IBA" as per the determination of scope of works/jobs. "THE SERVICE PROVIDER" hereby agree to the offer the "IBA" in acceptance of the terms & conditions here in below forth. However, the terms and conditions of the tender document vide # ES/02/17-18 would be integral part of this agreement.

#### Article I:

#### **DUTIES & SCOPE OF WORK & AGREEMENT**

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services & time line to suitable scale with any/all other relevant details to "IBA".
- 1.2 "THE SERVICE PROVIDER" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "THE SERVICE PROVIDER" will coordinate for required/assigned works/jobs/project with Manager Purchase & Stores, of the "IBA" who will advise "THE SERVICE PROVIDER" in supervision of proposed works/jobs related.
- 1.4 "THE CONTRACTOR" is bound to provide items including Still Photography (Digital), Video Recording (Digital) with live streaming on convocation day, Photo Album & Printing of Photographs and manpower according to the BoQ vide tender # ES/02/17-18.
- 1.5 It will be responsibility of the Contractor to remove debris/sludge/garbage/waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, clearance will be required from Manager Purchase & Stores.





#### Article II

**M. ILYAS STAMP VENDOR**  
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2.1 "THE SERVICE PROVIDER" hereby agree and acknowledge for the periodic supervision of the works and to check the execution of works in accordance with the Description & Specification vide Tender # ES/02/17-18.

"THE SERVICE PROVIDER" hereby agree and acknowledge the acceptance of attending the meetings with the Manager Purchase & Stores "IBA" as & when required.

#### Article III **REMUNERATION**

- 3.1 The cost offered by the Contractor is Rs. 196,620.00 (inclusive of all taxes) vide Tender # ES/02/17-18.
- 3.2 Payment will be made after completion of works/jobs/project and submission of bill/invoice.
- 3.3 Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after clearance of invoice which will be submit after completion of satisfactory work.
- 3.5 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.6 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.
- 3.7 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.8 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Al-Rashid Studio as per SRO/Notification.

3.9 A liquidated damages @ 2% per month of the total agreed payment, of the total cost

taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.


- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, manufacturer/supplier/distributor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the service provider as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX:**  
**MISCELLANEOUS**

- 8.1 Works/job/project will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 8.4 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 8.5 The validity of the contract will be effective from the date of issue of Work Order.
- 8.6 All terms and conditions of tender vide # ES/02/17-18 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

  
**Aamer Shahbbir**  
Wing Commander (Retd)  
NAME: Aamer Shahbbir Khan  
Institute of Business Administration (IBA),  
Karachi, Pakistan

CNIC # \_\_\_\_\_

Address:  
Registrar, Institute of Business  
Administration Main Campus  
University Road, Karachi

  
M/s Al-Rashid Studio

NAME: M. Rashid

CNIC # 42201-0560161-9

Address:  
Shop # A-1,  
Block '2', Gulshan-e-Iqbal,  
Karachi

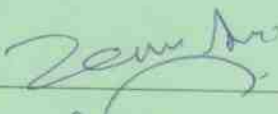


WITNESS

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CNIC # \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

2.   
\_\_\_\_\_

Zachar Ahmed

CNIC# 42201-75463738

Address: M.P. Dags SPC c/o

c/11 Box 3