

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Re-Tender Reference No: MISC/02/19-20
3. Tender Description/Name of work/item: Decoration Services for Convocation – 2019
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Newspaper “Dawn”, “Jang” & “Daily Waka” on August 02, 2019
PPMS SPPRA Serial #T00559-19-0003
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 companies have collected Tender Documents
7. Total Bids Received: 04 companies
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: August 21, 2019

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Manzoor Sons	Rs.2,908,281.00	Lowest Bidder	Rs.3,000,000.00	Accepted	quoted lowest rate. Comparative Statement Attached.
2.	M/s Insight Solutions (Pvt) Ltd	Rs.3,035,985.00	Highest Bidder			
3.	M/s Badar Expo Solutions	Rejected, due to modification in BoQ				
4.	M/s Creative Caterers	Rejected, due to SBD was not submitted				

Note:

Initial budgeted / estimated cost was Rs. 2,200,000.00. After tendering process the lowest evaluated bid is Rs. 2,908,281.00. Thus, we have already revised our Annual Procurement Plan accordingly. (copy attached)

Signatures of the Central Purchase Committee, Members

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Akbar Hussain Kazmi
Finance
IBA, Karachi

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

DR. S. M. Faisal Ibrat
Assistant Professor
IBA, Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haris Qureshi
SPPRA Advisor
HEJ