



E-STAMP



حکومت سندھ



NBP-0274-2301100001698602

GoS-KHI-6B09ACA0E11A82A1

Non-Judicial

Rs 14,742/-

Description : Contract - 15(a)
 Principal : Institute of Business Administration [27024407]
 Contractor : Clicktech [34541507]
 Applicant : suhail mustafa [42201-2351711-5]
 Stamp Duty Paid by : Clicktech [34541507]
 Issue Date : 10-Jan-2023, 02:19:50 PM
 Paid Through Challan : 20238A285BF6121B
 Amount in Words : Fourteen Thousand Seven Hundred and Forty Two Rupees Only

Please Write Below This Line

AGREEMENT**Provide & Supply Digital Standees**

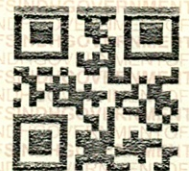
THIS AGREEMENT is executed in KARACHI, on this day January 3, 2023.

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as **IBA** (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the **FIRST PART**.

AND

M/s. Clicktech, having its office at **G-80/81, Ground Floor, City Center, Shahr-e-Faisal, Karachi**, hereinafter referred to as **THE SUPPLIER** (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Suhail Mustafa**, holding CNIC No.42201-2351711-5 on the **SECOND PART**.





WHEREAS IBA intends to obtain a Supply of Digital Standees vide tender # IT/11/22-23 up to the entire satisfaction & handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offer to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide & Supply Digital Standees" vide tender # IT/11/22-23. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms & conditions herein below forth.

Article I:
SCOPE OF SUPPLY

- 1.1 THE SUPPLIER agrees to Provide & Supply Digital Standees to IBA whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement, of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide & Supply of Digital Standees.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as & when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before February 17, 2023.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand
- 1.7 Any material that becomes faulty, will be replaced by THE SUPPLIER.

Article II
PAYMENT

- 2.1 Payment will be made within 30 working days, after the complete supply and installation of required items as per the Bill of Quantity and submission of the commercial invoice at IBA, Main Campus, University Enclave, University Road, Karachi.

Article III
WARRANTY

- 3.1 Comprehensive onsite OEM warranty.

Article IV
REMUNERATION

- 4.1 The cost offered by THE SUPPLIER is Rs. 4,212,000/- (inclusive of all taxes) to Provide & Supply Digital Standees vide tender # IT/11/22-23 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc. Details of items are appended below:

Sr #	Item Specifications	Qty	Rate	Total Amount
1.	Provide & Supply Digital Standees Panel Size: 55", Display Size: 55" Display Ratio: 9:16 Resolution: UHD 4K (3,840 x 2,160) 1200 Lumens Viewing Angle: 178° Colour: 1.07G, Backlight LED Power: 120W Voltage: AC100-240V 50-60HZ Interface: VGA/ HDMI / SD Processor: Amlogic S905 Chipset, 4 Core 64-bit CPU RAM: DDR3 2/4GB Storage: 32 GB Micro SD LAN Gigabit Ethernet Wi-Fi 2.4 GHz and 5 GHz IEEE802.11b Wireless Bluetooth: 5.0 USB Port: 1 x USB 3.0 Port Display Port: HDMI 2.0 Video Quality: H.265 HEVC, 4k60FPS, 1080p60FPS Graphics: G-31 Graphic Chip with 2 years Warranty Brand: Grand Signs	10	300,000.00	3,000,000.00
2.	Perpetual License on Prime CMS for Digital Signage (For 10 displays) Features: Online Login, Single Login Screen Management, Request Changes online, Time Scheduling for All Devices, View all devices Online, Change Screen Display, Make Dynamic Changes, Personalized Training, Accelerated response times (4hrs)., Device & Software Features, Dayparting Scheduler, Live Dynamic Changes, Simultaneous Muti-location Screening Dual Synced Screen Display, Remote Management, Landscape / Portrait Orientation, Static & Playlist Content, Video Supported, HD Graphic Screening, Custom Template, On-Board Storage for Better Uptime, Energy Efficient Devices, Lifetime Software Upgrades, Cloud Control Matrix, Content Grouping, Total Integrated Designing & Management, Synced clustered Management, Online Account Access, With 3 years Warranty	1	600,000.00	600,000.00
Total				3,600,000.00
17% GST				612,200.00
Grand Total				4,212,000.00

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required equipment to IBA.
- 4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI
TERMINATION

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VII
INDEMNITY

- 7.1 THE SUPPLIER in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article VIII
NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX:
SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X
INTEGRITY PACT

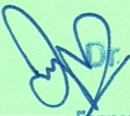
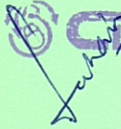
- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

- 10.2 Without limiting the generality of the forgoing the M/s. Clicktech represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. Clicktech accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Clicktech agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Clicktech, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS

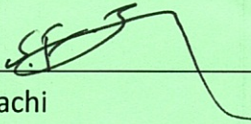
- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Purchase Order.
- 11.3 All terms and conditions of tender vide # IT/11/22-23 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date mentioned above.

 Dr. Muhammad Asad Ilyas Registrar Former Chairperson Accounting & Law Department Institute of Business Administration (IBA) Karachi, Pakistan	 CLICKTECH
IBA, Karachi	M/s. Clicktech
Dr. Muhammad Asad Ilyas	Suhail Mustafa
Registrar	CTO
CNIC # <u>42301-4497722-9</u>	CNIC # <u>42201-2351711-5</u>
Address: Institute of Business Administration Main Campus, University Road, Karachi	Address: G-80/81, Ground Floor, City Center, Shahrah-e-Faisal, Karachi

WITNESS:

1.



IBA, Karachi
Syed Fahad Jawed
Head of Procurement
CNIC # 42201-9125136-6

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2.



M/s. Clicktech
Muhammad Habib
Manager Sales
CNIC # 42201-3399000-9

Address:
G-80/81, Ground Floor, City Center,
Shahrah-e-Faisal, Karachi

Focal Person IBA S.M. Wajeed Zaidi