

KAMRAN NEHAL STAMP VENDOR
Licence No 152, Shop No 1, Glamour Arcade
Sector 11-I, North Karachi

(RUPEES ONE THOUSAND ONLY)

49833

S NO DATE .. 3.1 MAY. 2018

Issued To With Address

Through With Address .. Abu Talib Moosa

Purpose Advocate t/c 617

Value Rs Attested

Stamp Vendor's Signature

For Use Free May 2018

Stamp Vendor's Responsibility

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day **June 05, 2018**.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at **Main Campus, University Road, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s SC&L Network, having its office at # A-9, Humera Centre, PECHS, Karachi, hereinafter referred to as "**SUPPLIER**" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Mazhar Mubeen**, holding CNIC No. **CNIC No. 42401-9857399-9** on the SECOND PART.

WHEREAS "IBA" intends to obtain Supply of Various General & Electrical Consumables vide tender # ME/25/17-18 for the Supply of Electrical Items (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Supply of Various General & Electrical Consumables" and "THE SUPPLIER" have offered to render all kind of Supply of Electrical Items (including but not limited to the "Supply of Various General & Electrical Consumables" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



	Type, Warm White			(7W)	195.00	
4	Ceramic Holder Threaded (Small)	Local	200	Local	13.00	2,600.00
5	Electric Tape Red Yellow Blue Black	OSAKA	800 (200 Each Color)	Osaka	20.00	16,000.00
6	MS Rawel Bolt 3/8 inch, 3 inch length – Local Make	Local	200	Local	10.00	2,000.00
7	Fan Capacitor Oil Type capacitor 3.5	Amber	250	Amber (PVC TYPE)	49.00	12,250.00
8	Extension Board	As per Sample	100	Aqua MOD#608	413.00	41,300.00
9	Wire Clip (04 mm)	Local	50 Pkt	Local	55.00	2,750.00
10	Wire Clip (10 mm)	Local	50 Pkt	Local	121.00	6,050.00
11	Cut Screw (¾ “) No 6	Local	50	Local	51.00	2,550.00
12	Cut Screw (1 “) No 6	Local	50	Local	61.00	3,050.00
13	Cut Screw (1 ½ “) No 6	Local	50	Local	85.00	4,250.00
14	Wooden screw ¾” x 8	Local	50	Local	60.00	3,000.00
15	Wooden screw 1 ¼” x 8	Local	50	Local	77.00	3,850.00
16	Wooden screw 1 1/2” x 8	Local	50	Local	88.00	4,400.00
17	Full gauge Cable Lugs 50 mm Silver	Local	36	Local	30.00	1,080.00
18	Full gauge Cable Lugs 25 mm Silver	Local	36	Local	15.00	540.00
19	Full gauge Cable Lugs 35mm Silver	Local	36	Local	21.00	756.00
20	WD 40 Solution (rust Removal) 100 ml	Branded	24	Brand WD-40	160.00	3,840.00
21	Connector strips 4mm 30 Amp. PVC- Make SCE	SCE	50	Brand TAJ	61.00	3,050.00
22	Connector strip 60 Amp PVC- Make SCE	SCE	50	Brand TAJ	83.00	4,150.00
23	Connector strip 100 Amp PVC – Make SCE	SCE	50	Brand TAJ	187.00	9,350.00
24	Study Light – Complete with TL and Fitting	As per Sample	100	As per Sample	198.00	19,800.00

Total

Rs211,766.00

17% GST

Rs36,000.22

Total Amount

Rs247,766.22

specification and "THE SUPPLIER" have to deliver the required number of Supply of various General & Electrical Consumables to IBA.

- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV: **ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V: **TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI: **INDEMNITY**

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: **NOTICE**

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII: **INTEGRITY PACT**



- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

- 8.2 Without limiting the generality of the forgoing the M/s SC&L Network, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any agent, representative, or any other person.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s SC&L Network, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s SC&L Network, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX:
MISCELLANEOUS**

9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.


9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

9.4 The validity of the contract will be effective from the date of issue of Purchase Order.

9.5 All terms and conditions of tender vide # ME/25/17-18 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

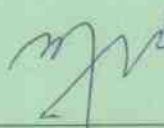

"IBA" Aamer Shahbbir
NAME: Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
CNIC # Karachi, Pakistan

Address:
G. M. Admin Institute of Business
Administration Main Campus
University Road, Karachi

1. 
M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan

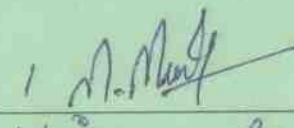
CNIC # _____

Address: _____


M/S SC&L Network
NAME: Mazhar Mubeen

CNIC # 42401-9857399-9

Address:
A-9, Humera Centre
PECHS, Karachi

2. 
Mirza Mozamil Baig

CNIC# 42101-3008416-3.

Address: L-1107, North Karachi.