

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/12/20-21
3. Tender Description/Name of work/item: Provision of Foams
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 26, 2021 in IBA & SPPRA websites vide PPMS Serial # T00559-20-0029
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 17, 2021

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Amisco	Rs.336,400.00	Lowest Bidder	450,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s Maritime Technical Support Services	Rs.466,605.00	Highest Bidder			
3.	M/s ADD-Wise Supplies & Services	Rs.479,838.00	Highest Bidder			
4.	M/s Hermes Marine Co.	Non-Responsive, did not meet the eligibility criteria.				

Signatures of the Procurement Committee, Members

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
M. Mabroor Khan
Admin Officer
CEMB, Vok

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. S. M. Faisal Iqbal
Assistant Professor
IBA, Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
H. I. Chaudhry
PPRA Advisor
ME

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Wajeeh Zaidi
Sr. Manager IT
IBA, Karachi

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Razvi
Finance
IBA, Karachi