



**Institute of
Business Administration
Karachi**

Leadership and Ideas for Tomorrow


BIDDERS QUALIFICATION REPORT


NIT No: FUR/04/20-21
 Description of Work: Provision of Foldable Chairs
 Method & Procedure of procurement: Open Competitive Bidding
 Single Stage One Envelope

Sr. #	Eligibility Criteria	M/s Inspire Trading Co.	M/s S.M. Saeed & Brothers
1	Last 3 years (at least) experience in relevant field.	Yes	Yes
2	Last 3 years' financial statements minimum 1.5 million (per year) in terms of bank statement or financial statement.	Yes	Yes
3	"Sales tax registration certificate both FBR and / or SRB" and NTN.	Yes	Yes

Recommendations:


- 1 Participated firm is declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligibility criteria.
- 2 The lowest evaluated bidder is M/s. Inspire Trading Co. with their bid amount at Rs. 571,428.00 (inclusive of taxes)
- 3 Recommended to award the Purchase Order to the lowest evaluated bidder to M/s. Inspire Trading Co. with their bid amount at Rs. 571,428.00 (inclusive of taxes)


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