Muhammad Hanif / Executive I (Purchase) @ Main Campus

To:

Subject:

Secretary Procurement Committee @ IBA SPPRA - Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA Sent: Thursday, November 24, 2016 2:42 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 2- Approval for Provide, Supply & Fixing of Steel Cabinets & Compress Filling Rack

Item 2: Approval for "Provide, Supply & Fixing of Steel Cabinets & Compress Filling Rack"

Discussion: Purchase Executive briefed the committee about the tender proceedings of "Provide, Supply & Fixing of Steel Cabinets & Compress Filling Rack". The committee reviewed the comparative statement.

Decision: The committee evaluated the document and approved to award the tender for "Provide, Supply & Fixing of Steel Cabinets & Compress Filling Rack" to M/s Gujrat Steel (Pvt) Ltd at the total cost of Rs.888,147.00 (including GST) being the lowest evaluated bidder, subject to the availability of budget.

S.# Company Name	Amount with GST (Rs.)
01 M/s Gujrat Steel (Pvt) Ltd	Rs.888,147.00
02 M/s Al-Waqad Enterprises	Rs.1,050,660.00

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Dr. Rameez Khalid (Chairman)

2. Asjad Asad (Member)

3. Haris Quershi (External Member)

4. Ahmed Ali Khan (External Member)

5. Mushtaque Ahmed (Member) FATRAL PURCHASE CO

6. Muhammad Hanif (Secretary) TUTE OF BUSINESS ADMIN

CENTRAL PURCHASE COMMITTEE TUTE OF BUSINESS ADMINISTRATION

Muhammad Hanif, Secretary Procurement Committee

> PURCHASE COMMITTEE INSTITUTE OF BUSINESS ADMINISTRATION