From: Secretary Procurement Committee @ IBA **Sent:** Thursday, December 29, 2016 2:46 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Mujahid Hussain Detho / Warden, IBA Boys Hostel @ Main Campus; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @

Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA **Subject:** Item 4. Approval for Furniture Items for Boys Hostel

Item # 4: Approval for "Provide, Supply & Fabrication of Furniture Items for Boys Hostel"

Discussion: Purchase Executive briefed the committee about the tender proceedings of "Provide, Supply & Fabrication of Furniture Items for Boys Hostel". The committee reviewed the comparative statement.

Decision: The committee approved to award the tender for "Provide, Supply & Fabrication of Furniture Items for Boys Hostel" to M/s Honesty Furnishers at the cost of Rs.335,556.00 (including GST) being the overall lowest evaluated bidder, subject to the availability of budget.

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

- 1. Dr. Rameez Khalid (Chairman)
- 2. Syed Jehanzeb (Member)
- 3. Haris Quershi (External Member)
- 4. Ahmed Ali Khan (External Member)
- 5. Mushtaque Ahmed (Member)
- 6. Muhammad Hanif (Secretary)

Muhammad Hanif, Secretary Procurement Committee