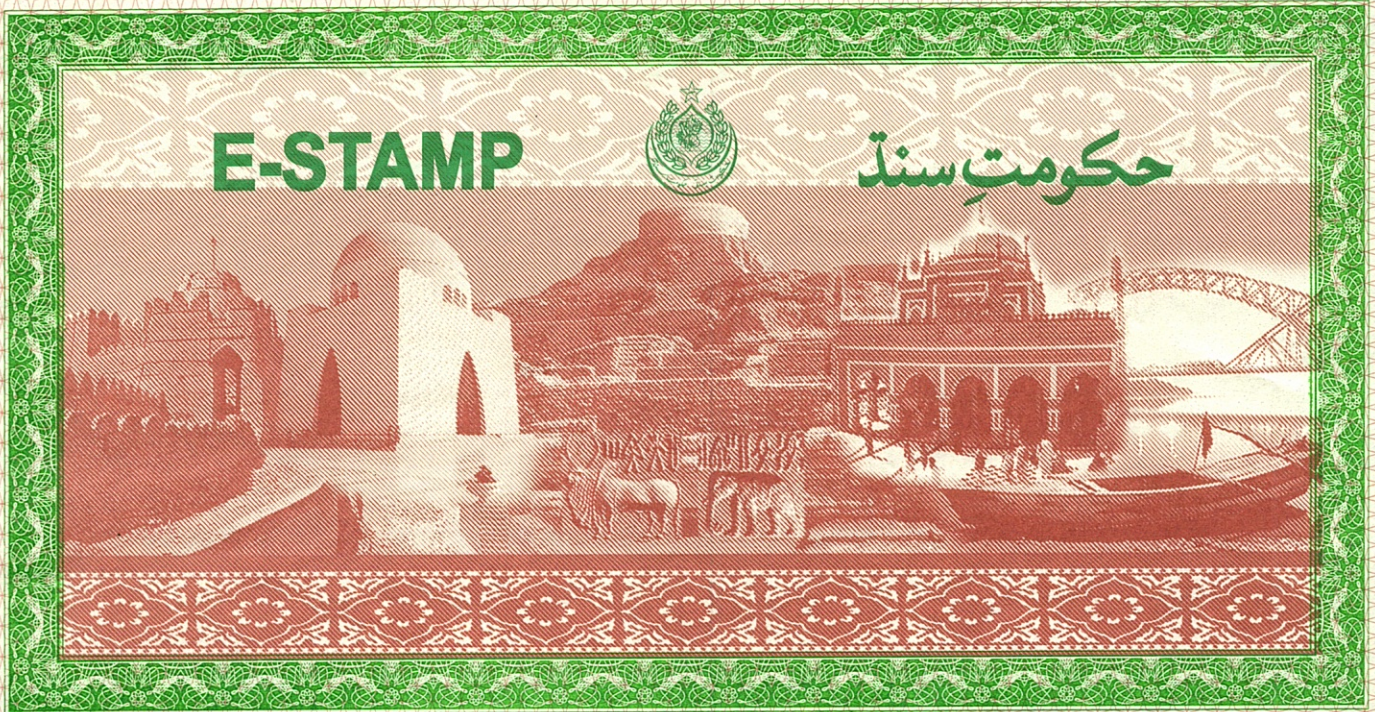




SND-0328-81682322733

GoS-KHI-BBCD998D394B5C25

Non-Judicial**Rs 5,947/-**

Description : Contract - 15(a)
 Principal : INSTITUTE OF BUSINESS ADMINISTRATION KARACHI [27024407]
 Contractor : Muhammad Saad (MSM Corporation) [42301-2205856-9]
 Applicant : MUHAMMAD SHABBIR [42301-2420365-3]
 Stamp Duty Paid by : Muhammad Saad (MSM Corporation) [42301-2205856-9]
 Issue Date : 02-Jul-2026, 04:25:58 PM
 Paid Through Challan : 20264C794A236C04
 Amount in Words : Five Thousand Nine Hundred and Forty Seven Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.**Provide and Supply of Maintenance Free VRLA UPS Batteries**THIS AGREEMENT is executed at KARACHI, on this day 2nd JULY, 2026.**BETWEEN**

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. MSM CORPORATION, having its office at SHC-5G, SALEEM CENTER, DENSO HALL, KARACHI, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor Mr./Ms. MUHAMMAD SAAD, holding CNIC No. 42301-2205856-9 of the SECOND PART.

WHEREAS "IBA" intends to obtain Provide and Supply of Maintenance Free VRLA UPS Batteries tender # IT/12/25-26 (IBA requirement) up to the satisfaction and handing over the material to the "IBA" having accepted the offer in a finished form complete in all respect



NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

“IBA” hereby offers to appoint “THE SUPPLIER” as their supplier for the specific purpose of “Provide and Supply of Maintenance Free VRLA UPS Batteries”. “THE SUPPLIER” hereby agrees to the offer of the “IBA” in acceptance of the terms and conditions herein below forth.

Article I

DUTIES & SCOPE OF SUPPLY AND AGREEMENT

- 1.1 This Agreement includes, the “Provide and Supply of Maintenance Free VRLA UPS Batteries”, discussions with “IBA” before the determination of scope of supply with any/all other relevant details to “IBA”.
- 1.2 “THE SUPPLIER” agrees to provide any/all kind of Provide and Supply of Maintenance Free VRLA UPS Batteries to “IBA” whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 “THE SUPPLIER” will coordinate their work with Manager IT, of the “IBA” who will assist “THE SUPPLIER” in supervision of proposed ‘Provide and Supply of Maintenance Free VRLA UPS Batteries’.
- 1.4 “THE SUPPLIER” will visit the Purchase Offices located at Main Campus, University Road, University Enclave, Karachi as & when required with prior appointment.
- 1.5 Life Insurance / Security of worker will be the responsibility of supplier. IBA will not be responsible for any mishap.
- 1.6 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 1.7 All logistic charges will be borne by “THE SUPPLIER”.

Article II

SCOPE OF PROFESSIONAL SUPPLIES

- 2.1 “THE SUPPLIER” hereby agrees and acknowledges to ‘Provide and Supply of Maintenance Free VRLA UPS Batteries’ in accordance with the Description & Specification in Bill of Quantity.
- 2.2 “THE SUPPLIER” hereby agrees and acknowledges the acceptance of attending the meetings with the Head of Procurement “IBA” as & when required.
- 2.3 Delivery on or before June 05, 2026.
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.5 “THE SUPPLIER”, will provide all required/necessary labor(s) / transportation(s) / cartage(s) whatsoever required to complete the procurement at the cost/charges amount offered in the tender vide # IT/12/25-26.

Article III

REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 1,699,106/- (inclusive of all taxes) ‘Provide and Supply of Maintenance Free VRLA UPS Batteries’ vide tender # IT/12/25-26 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below.

S.No	Specification	Quoted Brand	Quoted Model	Qty	UoM	Unit Price	Amount
1	Item: UPS Batteries Technology: VRLA Type: Dry, Maintenance Free Volt: 12 V Capacity: 40 AH Use: UPS			80	Pcs	17,999	



Charging time: 4 to 6 hours Shelf Life within 6 months Longevity / Design Life: At least five years Replacement warranty: Six Months Operating Temperature: 20 – 40 Degree Centigrade Brand: RITAR (BT-40AH) compatible (Without Installation)						1,439,920
Total Amount						1,439,920
18% GST						259,186
Grand Total						1,699,106

3.2 Bill of Quantity:

3.3 A liquidity damages @ 2% per month, of the total agreed payment as per the Letter of Intent/Acceptance, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 30 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Letter of Intent/Acceptance. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide and Supply of Maintenance Free VRLA UPS Batteries.

3.4 All payments will be made after complete delivery as per BoQ within 30 working days after submission of commercial invoice.

3.5 Performance Security 5% of total amount of the Letter of Intent/Acceptance will be provided by the party.

3.6 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp papers challan would be submitted along with the Bill / Invoice.

3.7 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV ARBITRATION

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V TERMINATION

5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 30 day's notice.

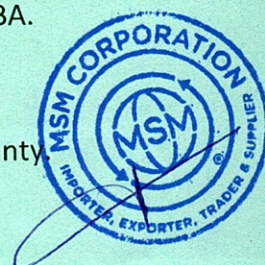
Article VI INDEMNITY

6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII WARRANTY

7.1 M/s MSM CORPORATION should provide six-month comprehensive onsite warranty

Article VIII NOTICE



8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX **INTEGRITY PACT**

9.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

9.2 Without limiting the generality of the forgoing the M/s MSM CORPORATION, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

9.3 M/s MSM CORPORATION, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

9.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s MSM CORPORATION, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s MSM CORPORATION as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article X **SEVERABILITY**

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article XI **MISCELLANEOUS**

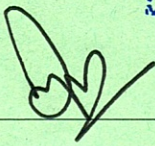
11.1 Any addition & alteration(s) made for item(s) or services as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply or services, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over with satisfactory completion of work to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

11.2 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

11.3 All terms and conditions of tender vide # IT/12/25-26 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.




Sr. Mohammad Asad Ilyas
Registrar
IBA, Karachi

IBA, Karachi

Name: _____

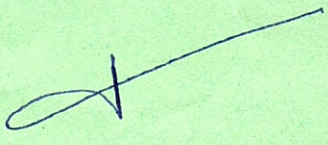
CNIC # _____

Address:

Registrar,

Institute of Business Administration

Main Campus, University Road, Karachi


M/s. MSM CORPORATION

Name: MUHAMMAD SAAD

CNIC # 42301-2205856-9

Address:

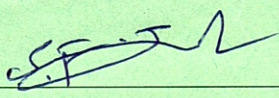
PROPRIETOR,

SHOP # 5G, SALEEM CENTER, DENSOHALL,

KARACHI.

WITNESS:

1.


IBA, Karachi

Name: Syed Faisal Iqbal

CNIC # 42201-9125135-3

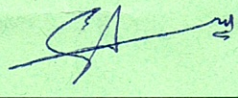
Address:

Associate Registrar,

Institute of Business Administration

Main Campus, University Road, Karachi

2.


M/s. MSM CORPORATION

Name: MUHAMMAD SHABBIR

CNIC # 42301-2420365-3

Address:

MANAGER,

SHOP # 5G, SALEEM CENTER, DENSOHALL,

KARACHI.

Focal Person IBA Mr. Mansoor Ali

