

From: Secretary Procurement Committee @ IBA

Sent: Thursday, November 17, 2016 2:48 PM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement-Committee; Jami Moiz / Assistant Professor Dept of Marketing & Center for Entrepreneurial Development-CED @ Main Campus; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 3: Approval for Provide & Supply of Gold Medals & Shields

Item 3: Approval for Provide & Supply of Gold Medals & Shields

Discussion: Purchase Executive briefed the committee about the tender proceedings of “Provide & Supply of Gold Medals & Shields for Convocation-2016”. The committee reviewed the comparative statement.

Decision: The committee approved to award for “Provide & Supply of Gold Medals & Shields” on itemized basis to M/s K&B Enterprises at the total cost of Rs.80,291.25 (including GST) & M/s Al-Waqad Enterprises at the total cost of Rs. 149,175.00 (including GST) being the lowest evaluated bidders, subject to the availability of budget.

M/s K&B Enterprises	M/s Al-Waqad Enterprises
68,625.00	127,500.00
11,666.25	21,675.00
80,291.25	149,175.00

Action: Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Attendance:

1. Syed Jehanzeb (Member)
2. Asjad Asad (Member)
3. Ahmed Ali Khan (External Member)
4. Mustaque Ahmed (Member)
5. Syed M. Rizwan Rizvi (Member)
6. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee