

Secretary Procurement Committee

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee
Sent: Wednesday, 3 July 2024 3:15 pm
To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>
Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <szaidi@iba.edu.pk>
Subject: Item 3: Evaluation for Supply and Installation of Furniture Items at NBP Ground Floor

SUBJECT: Evaluation for Supply and Installation of Furniture Items at NBP Ground Floor
REF # : FUR/04/23-24

DATE & TIME: July 03, 2024

BIDDERS:

1. M/s Glaxy Enterprises
2. M/s SIMAB (SMC-Pvt) Ltd
3. M/s Furniture World
4. M/s Honesty Furnishers

DISCUSSION: Sr. Executive Purchase briefed the committee in its 100th meeting on the tender for "Supply and Installation of Furniture Items at NBP Ground Floor". The committee reviewed the submitted bids. The committee was informed at the time of opening M/s Glaxy Enterprises quoted amount as Rs. 1,787,000/-, but after arithmetical calculation (based on unit rate), the total amount was found incorrect and after correction the amount increased to Rs. 1,805,000.00

DECISION: Recommended to award "Supply and Installation of Furniture Items at NBP Ground Floor" to M/s Glaxy Enterprises at Rs. 1,805,000.00 (inclusive of taxes) as found to be the most advantageous bid.

Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Muhammad Wajeeh Zaidi (Member)
6. Muhammad Hanif (Secretary)


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
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