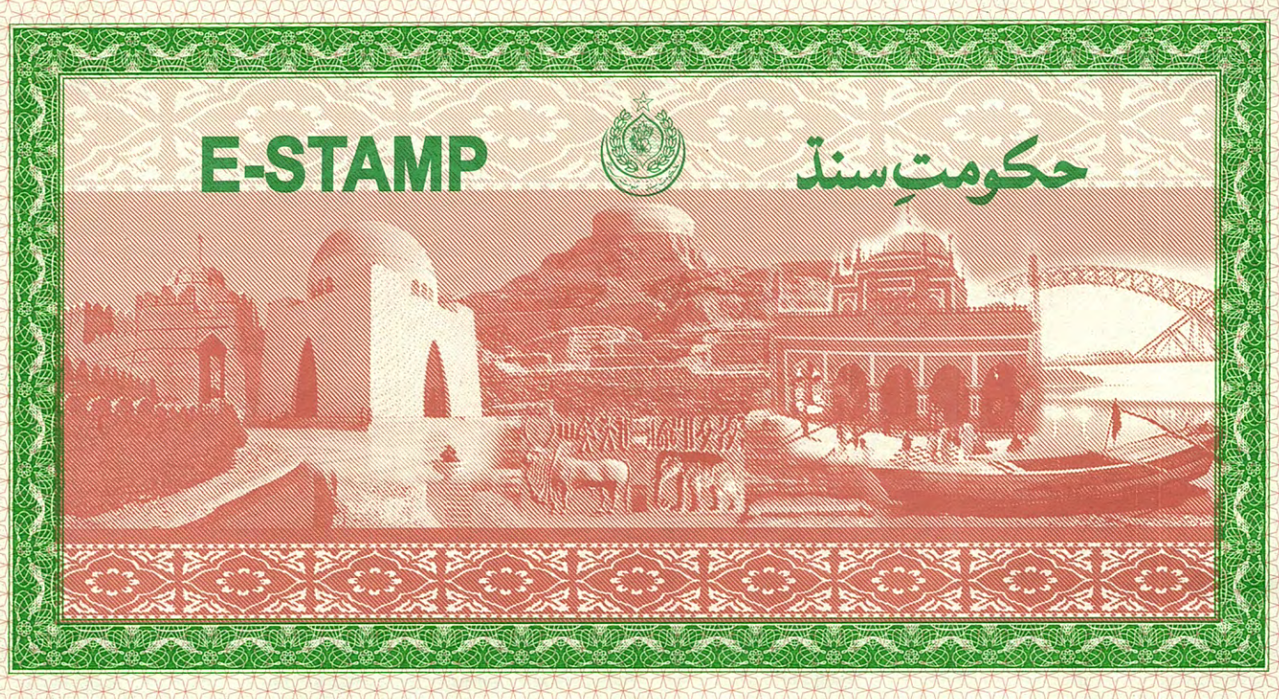

BOP-0247-454512 GoS-KHI-D10C3C9E45023582

Non-Judicial **Rs 18,585/-**

Description	:	Contract - 15(a)
Principal	:	INSTITUTE OF BUSINESS ADMINISTRATION [27024407]
Contractor	:	INTERNATIONAL FURNITURE PRIVATE LIMITED [54069546]
Applicant	:	Muhammad Umer [42101-0147142-7]
Stamp Duty Paid by	:	INTERNATIONAL FURNITURE PRIVATE LIMITED [54069546]
Issue Date	:	11-Sep-2025, 02:46:23 PM
Paid Through Challan	:	20258267B158B9CF
Amount in Words	:	Eighteen Thousand Five Hundred and Eighty Five Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option

AGREEMENT

Provide and Supply Tablet Chairs

THIS AGREEMENT is executed at KARACHI, on this day September 9, 2025

BETWEEN

M/s. Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi,** hereinafter called and referred to as IBA (which

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC
KARACHI-PAKISTAN

INTERNATIONAL FURNITURE (PRIVATE LIMITED)

E-STAMP
CONTINUATION SHEET
Government of Sindh

expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. International Furniture (Private) Limited, having its office at **81-B, S.M.C.H.S, Karachi,** hereinafter referred to as THE SUPPLIER (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Hamza Azeem Khan**, holding CNIC No. **42201-3715486-9** on the SECOND PART.

WHEREAS IBA intends to obtain a Supply of Tablet Chairs vide tender # FF/01/25-26 up to the entire satisfaction and hand over the material(s) to the IBA having accepted the offer in a finished form complete in all respects.

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

IBA hereby offers to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide and Supply Tablet Chairs" vide tender # FF/01/25-26. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms and conditions herein below.

Article I:
SCOPE OF SUPPLY

1.1 THE SUPPLIER agrees to Provide and Supply Tablet Chairs to IBA whenever and wherever form is required as per the terms and conditions of this Agreement.

1.2 THE SUPPLIER will coordinate with the Head of Procurement of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide and Supply of Tablet Chairs.

1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.

1.4 THE SUPPLIER will get a sample of the chair approved before final fabrication.

1.5 All logistic charges will be borne by THE SUPPLIER.

1.6 All items in full quantity should be delivered on or before October 9, 2025.

1.7 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand.

1.8 Any material that becomes faulty will be replaced by THE SUPPLIER.

INTERNATIONAL FURNITURE IFL PRIVATE LIMITED

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC
KARACHI-PAKISTAN

Article II
PAYMENT

2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

Article III
WARRANTY

3.1 4-years Comprehensive onsite warranty.

Article IV
REMUNERATION

4.1 The cost offered by THE SUPPLIER is Rs. 5,310,000/- (inclusive of all taxes) to Provide and Supply Tablet Chairs vide tender # FF/01/25-26 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/ customs duties etc. Details of items are appended below:

Item Specifications	Qty	Rate	Total Amount
Provide & Supply Tablet Chair Dimensions (in millimeters): • Length (755 +- 10), Width: (570 +- 10) • Height: (860 +- 10), Seat height: (455 +- 10) • Table board: 176 * 136 Specification: • Seat Cushion: High-density molded polyurethane (PU) foam upholstered in fabric • Backrest: Injection-molded polypropylene (PP) in matte white finish, lightweight and durable • Writing Tablet: ABS plastic, foldable and rotatable, in matching white finish • Frame: Powder-coated steel tube frame in white; tubular X-cross design for support • Casters: Nylon twin-wheel casters for 360 movement; ideal for carpet and tile flooring • Arm Support: Integrated into the writing tablet mechanism, adjustable height • Weight carrying capacity: 150 Kilograms • Model: EKR-001A • Brand: KR	150 units	30,000.00	4,500,000.00
		18% GST	**810,000.00**
		Grand Total	**5,310,000.00**

INTERNATIONAL FURNITURE PRIVATE LIMITED

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC
KARACHI-PAKISTAN

4.2 Liquidity damages at the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of equipment to IBA.

4.3 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.

4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.

4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V
ARBITRATION

5.1 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

5.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction

Article VI
FORCE MAJURE

6.1 THE SUPPLIER shall not be asked for a return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented, or avoided by a judicious person of able mind and body. These include but are not restricted to, Acts of God, Acts of the public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

Article VII
TERMINATION

7.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

INTERNATIONAL FURNITURE PRIVATE LIMITED IFL

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC
KARACHI-PAKISTAN

Article VIII
INDEMNITY

8.1 THE SUPPLIER in its capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

Article IX
NOTICE

9.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article X
SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.

Article XI
INTEGRITY PACT

11.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

11.2 Without limiting the generality of the forgoing the M/s. International Furniture (Private) Limited represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

11.3 M/s. International Furniture (Private) Limited accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contact, or other instruments, stand void at the discretion of the IBA.

11.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. International Furniture (Private) Limited agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC
KARACHI-PAKISTAN

INTERNATIONAL FURNITURE (PRIVATE) LIMITED
IFL

compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. International Furniture (Private) Limited, as aforesaid to obtain or induce procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XII
MISCELLANEOUS

12.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.

12.2 The validity of the contract will be effective from the date of issue of the LoA.

12.3 All terms and conditions of tender vide # FF/01/25-26 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date mentioned above.

INTERNATIONAL FURNITURE PVT. LTD.
DIRECTOR

IBA, Karachi
Dr. Muhammad Asad Ilyas
Registrar
CNIC # 42301-4497722-9

Dr. Mohammad Asad Ilyas
Registrar
IBA, Karachi

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

M/s. International Furniture (Private) Limited
HAMZA AZEEM KHAN
Chief Executive Officer
CNIC # 42201-3715486-9

Address:
Plot 81-Block B, S.M.C.H.S, Karachi

WITNESS:

1.

IBA, Karachi
Syed Fahad Jawed
Head of Procurement
CNIC # 42201-9125136-6

Address:
Institute of Business Administration
Main Campus, University Road, Karachi

2.

M/s. International Furniture (Private) Limited
Salman Khursheed
Operations Manager
CNIC # 42101-0113169-4

Address:
Plot 81-Block B, S.M.C.H.S, Karachi

Focal Person IBA _____

INTERNATIONAL FURNITURE PRIVATE LIMITED

ATTESTED
MUHAMMAD ASAD BAIG
ADVOCATE & NOTARY PUBLIC

MUHAMMAD ASAD BAIG ADVOCATE
NOTARY PUBLIC
KARACHI PAKISTAN