

NBP-0009-2507100008036026

GoS-KHI-8D0974DEABF885C6

Non-Judicial**Rs 30,353/-**

Description : Contract - 15(a)
Principal : Securic Systems [7547400]
Contractor : Institute of Business Administration (IBA Karachi) [2702440]
Applicant : Muhammad Nouman [41304-0153396-1]
Stamp Duty Paid by : Securic Systems [7547400]
Issue Date : 10-Jul-2025, 01:19:29 PM
Paid Through Challan : 2025FE4C8BE7DDC2
Amount in Words : Thirty Thousand Three Hundred and Fifty Three Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.eStampGoS.pk using the 'Verification Through Web' option.**Provide & Supply Attack Surface Risk Management Solution**THIS AGREEMENT is executed at KARACHI, on this day July 10th, 2025.**BETWEEN**

M/s. Institute of Business Administration, Karachi through its Registrar, located at Main Campus, University Enclave, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s. Securic Systems, having its office at Building # 19-C, 3rd Floor, Lane 4, Al Murtaza Commercial Area, DHA Phase VIII DHA Phase 8, Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assign), through its proprietor **Mr. Azeem Akram**, holding CNIC No. 44103-6908138-9 on the SECOND PART.

SR. Manager Sales

WHEREAS "IBA" intends to obtain a Provide & Supply Attack Surface Risk Management Solution vide tender # IT/25/24-25 (IBA requirement) up to the satisfaction and handing over the material(s) to the "IBA" having accepted the offer in a finished form complete in all respect.





E-STAMP

CONTINUATION SHEET

Government of Sindh

NOW IT IS HEREBY AGREED and DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

“IBA” hereby offers to appoint “THE SUPPLIER” as their supplier for the specific purpose of “Provide & Supply Attack Surface Risk Management Solution”. “THE SUPPLIER” hereby agrees to the offer of the “IBA” in acceptance of the terms and conditions herein below forth.

Article I

DUTIES and SCOPE OF SUPPLY and SERVICES AND AGREEMENT

- 1.1 “THE SUPPLIER” agrees to Provide and Supply Attack Surface Risk Management Solution to “IBA” whenever and wherever form is required as per the terms and conditions of this Agreement.
- 1.2 “THE SUPPLIER” will coordinate their work with the Head of Procurement, of the “IBA” who will assist “THE SUPPLIER” in the supervision of the proposed “Provide & Supply Attack Surface Risk Management Solution”.
- 1.3 “THE SUPPLIER” will visit the Procurement Department located at Main Campus, University Road, Karachi as and when required with a prior appointment.
- 1.4 All logistic charges will be borne by “THE SUPPLIER”.
- 1.5 Delivery time should be on or before 25 July, 2025.
- 1.6 “THE SUPPLIER” hereby agree and acknowledge to Provide & Supply Attack Surface Risk Management & Solution in accordance with the Description & Specification.
- 1.7 “THE SUPPLIER” hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement “IBA” as & when required.
- 1.8 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 1.9 “THE SUPPLIER”, will provide all required/necessary labor(s) / transportation(s) / cartage(s) whatsoever required to complete the procurement at the cost/charges amount offered in the tender vide # IT/25/24-25.

Article II

PAYMENT

- 2.1 Payment will be made on or before 30 days after delivery and submission of the invoice.

Article III

WARRANTY & SUPPORT

- 3.1 01-year comprehensive onsite OEM warranty and support.

Article IV

REMUNERATION

- 4.1 The cost offered by the SUPPLIER is Rs. 8,672,265 (inclusive of all taxes) “Provide & Supply Attack Surface Risk Management Solution” vide tender # IT/25/24-25 variation may occur. The cost is inclusive of labour/transportation/supplies/taxes/levies/customs duties etc.

Solution Description	Quantity	Unit Price	Total Amount
Attack Surface Risk Management Solution with 01 Year Support <ul style="list-style-type: none">• Continuous Risk Assessment• Attack Surface Discovery: Internal asset, External asset, Identity risk insights• Overall Company risk with benchmarking• Weak Passwords identification• Stale Account notification• Leaked credential information• Vulnerability Scanning• Port scanning• Systems Misconfiguration Detection• Security misconfiguration	1260	5,985	7,541,100

	15% SST	1,131,165
Grand Total (including taxes)		8,672,265

- 4.2 Liquidity damages at the rate of 2% per month, of the total agreed payment as per the Work Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and "THE SUPPLIER" has to deliver the required number of "Provide & Supply Attack Surface Risk Management Solution" to IBA.
- 4.3 Performance Security 5% of the total amount of Work Order will be provided by "THE SUPPLIER".
- 4.4 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.5 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc, if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

Article V ARBITRATION

- 5.1 In case of any dispute, difference or any question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article VI TERMINATION

- 6.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

Article VII INDEMNITY

- 7.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VIII NOTICE

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article IX SEVERABILITY

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid and enforced to the fullest extent permitted by prevailing law.




Article X
INTEGRITY PACT

- 10.1 The intention not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. Securic Systems represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc., paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. Securic Systems accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right and remedies available to the IBA under any law, contract, or other instruments, be stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Securic Systems agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice and further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Securic Systems, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS


- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 11.2 The validity of the contract will be effective from the issuance of the Letter of Acceptance or Intent.
- 11.3 All terms and conditions of tender vide # IT/25/24-25 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set and subscribed their respective hands to this agreement at Karachi on the date as mentioned above.



SYED FAHAD JAWED
Associate Registrar
Name: Institute of Business Administration
Karachi
CNIC # _____

Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi



M/s. Securic Systems
Name: Azeem Akram
Sr. Manager Sales
CNIC # 44103-6908138-9

Address:
Building # 19-C, 3rd Floor, Lane 4, Al
Murtaza Commercial Area, DHA Phase VIII
DHA Phase 8, Karachi.



WITNESS:

1.

IBA, Karachi

Name:

CNIC #

Address:

Associate Registrar,

Institute of Business Administration,

Main Campus, University Road, Karachi

Focal Person IBA

2.

M/s. Securic Systems

Name: Areeb Ur Rehman

Business Development Executive

CNIC # 41307-5507273-7

Address:

Building # 19-C, 3rd Floor, Lane 4, AI

Murtaza Commercial Area, DHA Phase VIII

DHA Phase 8, Karachi.

Focal Person IBA Mansoor Ali

