## Muhammad Hanif / Senior Executive (Purchase)

To: Subject: Secretary Procurement Committee
SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee <pc@iba.edu.pk>

Sent: Wednesday, November 17, 2021 3:03 PM

To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Kazi Muhammad Mazharuddin / Manager Transport & General Maintenance Main Campus <kmmazharuddin@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>

Subject: Item 7. Approval for Repair & Maintenance Works Staff Town Residence D-22 & E-07

SUBJECT: Approval for Repair & Maintenance Works Staff Town Residence D-22 & E-07

**IBA REF #:** CW/05/21-22

**DATE & TIME:** November 17, 2021 – 1500Hrs

BIDDERS:

- M/s IK Enterprises & Co.
- M/s Creative Contractors
- M/s Glaxy Enterprises
- M/s Tele Device Services
- M/s Patsa Pakistan (Pvt) Ltd

DISCUSSION: Sr. Executive Purchase briefed the committee in its 184<sup>th</sup> meeting on the tender for 'Repair & Maintenance Works Staff Town Residence D-22 & E-07. The committee reviewed the submitted bids. The committee was informed that M/s IK Enterprises & Co. quoted Rs. 799,999/- (inclusive of taxes) in the, bidding document, however, after arithmetical calculation of the total amount the correct quoted amount was found to be Rs. 806,687/- (inclusive of all taxes).

**DECISION:** Recommended to award 'Repair & Maintenance Works Staff Town Residence D-22 & E-07 to M/s IK Enterprises & Co. at Rs. 806,687/- (inclusive of taxes).

## COMMITTEE MEMBERS:

1. Dr. S. M. Faisal Iradat (Chairman)

2. Haris Qureshi (External Member)

3. M. Mabroor Khan (External Member)

4. Syed Akbar Hussain Kazmi (Member)

5. Syed Wajeeh Zaidi (Member)

6. Muhammad Hanif (Secretary)

Syed Akbar Hussain Kazmi Member - PC

Manager Finance (Payable)
IBA Karachi

Member - PC Sr. Manager IT

IBA Karachi

M. MABROOR KHAN
External Member – PC
Admin Officer CEMB

University of Karachi

DR. S.M FAISAL IRADAT
Chairman – PC Page 1
Assistant Professor & Program Director
IBA Karachi

External Member - PC
Procurement Specialist - HEJ
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