

SPPRA - PC Minutes of Bid Opening Meeting

Wed 1/11/2023 2:54 PM

📎 1 attachments (133 KB)

Comparative Financial - Copy.xlsx;

From: Secretary Procurement Committee

Sent: Wednesday, 11 January 2023 2:53 pm

To: Syed Fahad Jawed / Head of Procurement <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Muhammad Nasimulhaque Malik / Manager Contracts (Projects) <nmalik@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <sazaidi@iba.edu.pk>

Subject: Item 1: Approval for Construction of 32 Nos Faculty Apartment at IBA Staff Town, Karachi

SUBJECT: Approval for Construction of 32 Nos Faculty Apartment at IBA Staff Town, Karachi

IBA REF # : Project/02/22-23

DATE & TIME: January 11, 2023

Following Seven Bidders participated in the bidding procedure:

1. M/s Cemcon Associates
2. M/s National Engineers Co.
3. M/s M. D. Construction Co.
4. M/s Electroline Engineers
 - o (Reason for disqualification: did not meet the mandatory / eligibility criteria)
5. M/s Syed & Siddiqui Associates
 - o (Reason for disqualification: did not meet the mandatory / eligibility criteria)
6. M/s Midaht Siddiqui Associates
 - o (Reason for disqualification: did not meet the mandatory / eligibility criteria)
7. M/s SMK Construction Co. JV Shamsheer Khan Co.
 - o (Reason for disqualification: did not meet the mandatory / eligibility criteria)

DISCUSSION: The committee in its 29th meeting for Construction of 32 Nos Faculty Apartment at IBA Staff Town, Karachi vide tender # Project/02/22-23. Seven bidders participated in the bidding process. Financial proposals of the three qualified bidders were opened. M/s Cemcon Associates quoted bid of Rs. 379,817,914/-, was adjusted to Rs. 379,817,148.74 after minor arithmetical corrections.

DECISION: Recommended to award "Construction of 32 Nos Faculty Apartment at IBA Staff Town, Karachi" to M/s Cemcon Associates at Rs. 379,817,148.74 (inclusive of taxes), as found to be the most advantageous bid.

Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Muhammad Wajeih Zaidi (Member)
6. Muhammad Hanif (Secretary)

M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi

Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi

DR. SHAHID MIR
Chairman - PC
Assistant Professor Management
IBA Karachi

SYED MUHAMMAD WAJEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI