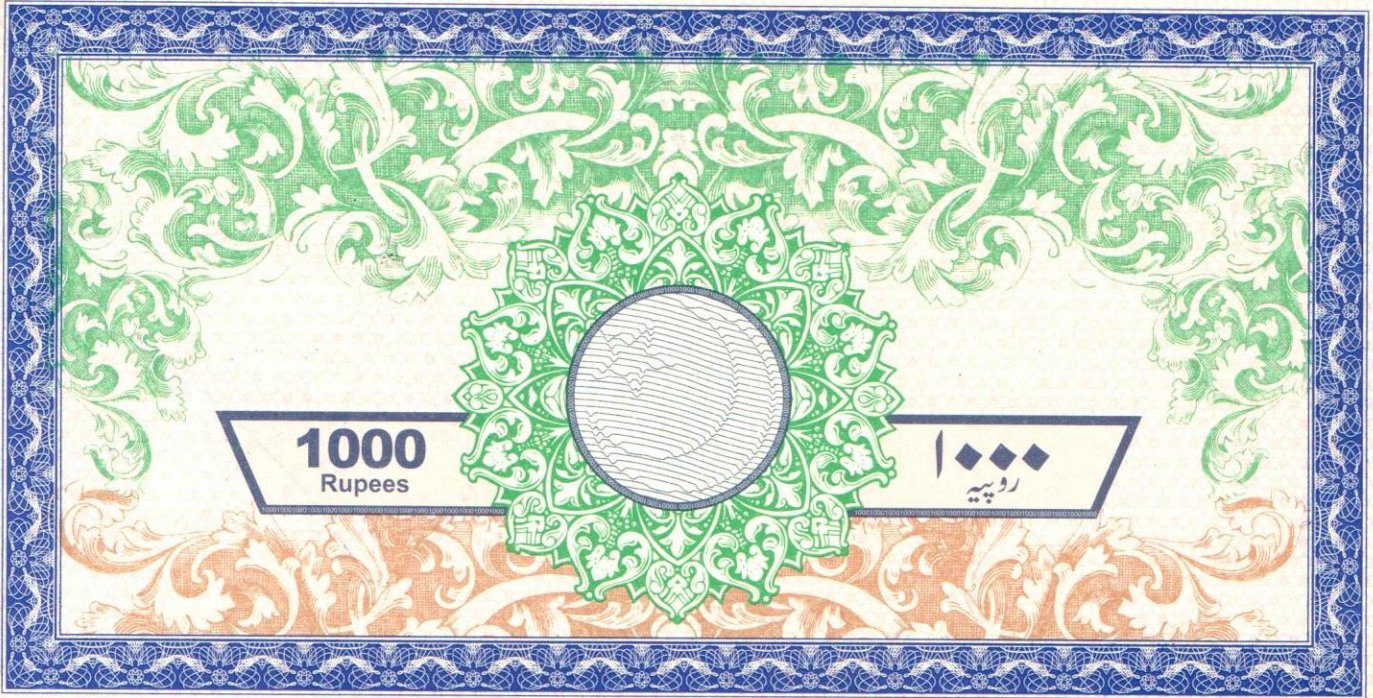


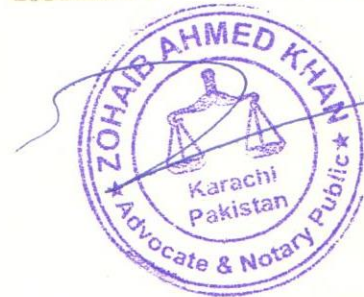
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ZEESHAN STAMP VENDOR
 Licence No. 144, Shop No.A-6, Block-17, Ruff Heights
 Phase-I, Gulistan-e-Johar, Karachi
32112
 S. No. ... Date ...
 Issued to With Address ...
 Through With Address ...
 Purpose ...
 Value Rs. ...
 Stamps Vendor's Signature ...
 For use Bank Guarantees will force vendor not responsible Any Fake Documentation

05 DEC 2019

RUPEES ONE THOUSAND ONLY



AGREEMENT SUPPLY OF RFID MACHINE WITH INSTALLATION & COMMISSIONING

THIS AGREEMENT is executed at KARACHI, on this day December 04, 2019.

BETWEEN

The Institute of Business Administration, Karachi having its office at Main Campus, University Road, Karachi, through its authorized representative Mr. Imran Batada (Director ICT) hereinafter referred to as "IBA" (which expression is deemed to include its successors-in-interest and assign) of the FIRST PART.

AND

M/S THE INVENTORS, having its office at # Suite # M-15, Falaknaz Tower, Opp. JIAP, Main Shahrah-e-Faisal, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its Proprietor Mr. Sajjad Sharif on the SECOND PART.

WHEREAS "IBA" intends to obtain Provide & Supply of RFID Machine with Installation & Commissioning vide tender # IT/03/19-20 for the Provide & Supply of RFID Machines (IBA requirement) discussions in respect of the same before the determination of scope of supplies will be held with "IBA" as "Provide & Supply of RFID Machine with Installation & Commissioning" and "THE SUPPLIER" have offered to render all kind of Provide & Supply of RFID Machine with Installation & Commissioning (including but not limited to the "Provide & Supply of RFID Machine with Installation & Commissioning" of the proposed supplies up to the satisfaction & handing over the materials) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Provide & Supply of RFID Machine with Installation & Commissioning" discussions in respect of the same with "IBA" before the determination of supply of Provide & Supply of RFID Machine with Installation & Commissioning to "IBA" for Provide & Supply of RFID Machine with Installation & Commissioning.



D083140



ZEESHAN STAMP VENDOR
Licence No. 144, Shop No.A-6, Block-17, Ruffi Heights
Phase-I, Gulistan-e-Johar, Karachi

02 DEC 2019

RUPEES TWO HUNDRED ONLY

S.No. 39446 Date
Issued to With Address
Through With Address
Purpose
Value Rs. P. T. MOOSA MEMON
Stamps Vendor's Signature Advocate High Court
Not For use Bank Guarantee will be voidable if not supported by Any Fake Documentation
Reg. No. 647 H.C. Karachi

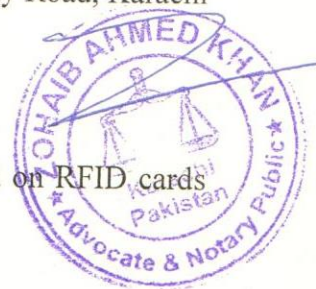
"THE SUPPLIER" hereby agrees to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

ARTICLE I: DUTIES & SCOPE OF SUPPLIES & AGREEMENT

- 1.1 This Agreement includes, the "Provide & Supply of RFID Machine with Installation & Commissioning", discussions with "IBA" before the determination of scope of supplies with any/all other relevant details for presentation to "IBA". The description/BOQ is appended below:
- 1.2 "THE SUPPLIER" agrees to provide any/all kind for Provide & Supply of RFID Machine with Installation & Commissioning to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager IT of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Provide & Supply of RFID Machine with Installation & Commissioning.
- 1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".
- 1.7 The RFID Machine with Installation & Commissioning must be compatible to read on RFID cards installed at IBA, campuses.

ARTICLE II SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agrees and acknowledge for the periodic supervision of the work and to check the execution of Provide & Supply of RFID Machine with Installation & Commissioning in accordance with the Description & Specification.



V791727



SYED SIKANDAR ALI JAFFRI STAMP VENDOR
Licence No.86, Shop No.1-A, Karim Plaza
- Gulshan-e-Iqbal, Block-14, Karachi

S.NO

11367

DATE 20 NOV 2019

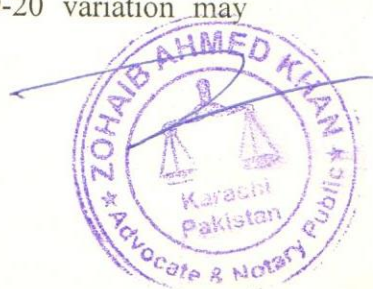
JAHANZEB KHAN
Advocate L.C. No. 15025

ISSUED TO WITH ADDRESS
PURPOSE
VALUE RS
STAMP VENDOR'S SIGNATURE

- 2.2 "THE SUPPLIER" hereby agrees and acknowledge the acceptance of attending the meetings with the Sr. Manager Procurement & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.5 Delivery on or before February 10, 2020.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # IT/03/19-20.
- 2.7 The RFID Machine with Installation & Commissioning should be supplied through verifiable distribution channel in Pakistan.
- 2.8 RFID Machine with Installation & Commissioning mentioned in Purchase Order will be delivered new, in packed condition directly to the IBA Stores. If RFID Machine delivered is not conforming to the specifications and Bill of Quantity, the equipment will not be accepted.
- 2.9 The Supplier will provide Assurance on a Rs.100/- valued stamp paper that the item Supply of RFID Machine in required quantity is not smuggled from any country(ies) / source(s) and not procured from India.

ARTICLE III REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 351,000.00 (inclusive of all taxes) Provide & Supply of RFID Machine with Installation & Commissioning vide tender # IT/03/19-20 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.



S.#	Specification	QTY / JOB	Rate	Amount
1	Part Number 940NTNNEK00000 Brand:- HID Three Years Comprehensive onsite support warranty Installation & Commissioning	1	150,000.00	150,000.00
2	Part number V2000EVO Brand:- HID Three Years Comprehensive onsite support warranty Installation & Commissioning	1	150,000.00	150,000.00
Total			Rs. 300,000.00	
17% GST			Rs. 51,000.00	
Grand Total			Rs. 351,000.00	

- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 15 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase Order will be deemed completed in finished form as per specification and "THE SUPPLIER" has to deliver the required number of Supply of RFID Machine with Installation & Commissioning to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax (es)/Challan(s)/Levy (ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

ARTICLE IV: **ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

ARTICLE V: **TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 day's notice.

ARTICLE VI: **INDEMNITY**

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.



ARTICLE VII:
NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

ARTICLE VIII:
INTEGRITY PACT

8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

8.2 Without limiting the generality of the forgoing the M/s The Inventors, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

8.3 M/s The Inventors accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s The Inventors, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s The Inventors, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

ARTICLE IX:
WARRANTY

9.1 Three years comprehensive onsite support warranty of THREE years must be provided by the M/s The Inventors.

ARTICLE X:
SEVERABILITY

10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

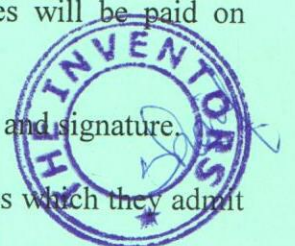
ARTICLE XI:
MISCELLANEOUS

11.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

11.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.


11.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

11.4 The validity of the contract will be effective from the date of issue of Purchase Order.



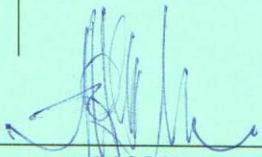
11.5 All terms and conditions of tender vide # IT/03/19-20 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

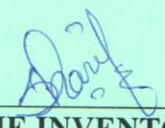

"IBA"
NAME: Imran Batada

CNIC #: _____

Address:
Director, ICT Institute of Business
Administration Main Campus
University Road, Karachi

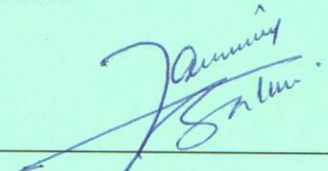
1. 
M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
CNIC #: Karachi-Pakistan

Address: _____


M/S. THE INVENTORS
NAME: Sajjad Sharif

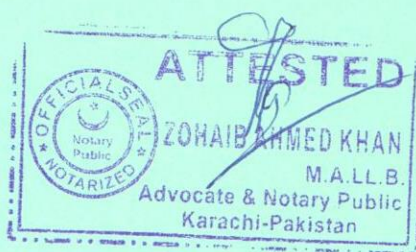
CNIC #: 42501-5347300-7

Address:
Suite # M-15, Falaknaz Tower
Opp. JIAP, Main Shahrah-e-Faisal,
Karachi

2. 
Muhammad Faisal Saleem

CNIC #: 42201-6618602-1

Address: Suite # M-15, Falaknaz Tower
Opp. JIAP, Main Sh-e-Faisal, Karachi



09 DEC 2019

