



MUDASIR ALI STAMH VENDOR
Shop No. 59, Sikandar Goth, Sch. 31, Karachi.

Lic. No. 139

S. No.

5806

(RUPEES TWO HUNDRED ONLY)

DATE: 08 SEP 2017

TALAT TABASSUM
ADV. KBA-124

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PLEASE NOTE FOR HAND HYDRACE DEED
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REMARKS
REMARKS
REMARKS

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day November ²³, 2017.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s K&B Enterprises, having its office at 26A, Al-Mujeeb Garden Model Colony Karachi, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Muhammad Waseem, holding CNIC No. 42501-6226606-9, on the SECOND PART.

WHEREAS "IBA" intends to obtain Provide, Supply & Installation of Electrical Fittings vide tender # ME/03/17-18 for the Provide, Supply & Installation of Electrical Fittings (IBA requirement) discussions in respect of the same before the determination of scope of work



MUDASIR ALI STAMP VENDOR

Shop No. 69, Sikandar Goth, S.D. Bazar, Karachi

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NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES
AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Provide, Supply & Installation of Electrical Fittings" discussions in respect of the same with "IBA" before the determination of Scope of Work Provide, Supply & Installation of Electrical Fittings to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for Provide, Supply & Installation of Electrical Fittings. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:

DUTIES & SCOPE OF WORK & AGREEMENT

- 1.1 This Agreement includes, the "Provide, Supply & Installation of Electrical Fittings", discussions with "IBA" before the determination of scope of work with any/all other relevant details for presentation to "IBA". The description/BoQ is appended below:

S. #	Description	Qty.	Rate	Amount
1	Adam Jee Dura Duct Size: 25 mm x 2500 (Standard Length)	10 Units	ADAMJEE	
			354.00	3,540.00
2	International Clipsal Duplex Universal Socket 5 in 1 (Multi Plug)	50 Units	AQUA GLI	
			594.00	29,700.00
3	MCB 20A/10KA Schneider	30 Units	SCHNEIDER	
			350.00	10,500.00
4	Cu / PVC 250V / 440 V (7/29 Pakistan Cable) 90m Coil	6 Coils	PAKISTAN CABLE	
			4,264.00	25,584.00
5	2Gang Clipsal 16mm Deep Back Box PVC (Exposed)	50 Units	CLIPSAL	
			182.00	9,100.00
6	Flexible Conduits Screws & other Accessories	1 Job		
			3,400.00	3,400.00
7	Installation Charges as per Site Plan (Annex-A)	1 Job		
			14,000.00	14,000.00
Total (Rs.)			95,824.00	
17% GST (Rs.)			16,290.08	
Grand Total (Rs.)			112,114.08	

1.2 "THE SUPPLIER" agrees to provide any/all kind of Provide, Supply & Installation of Electrical Fittings to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Purchase & Stores, of

- 1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II

SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Provide, Supply & Installation of Electrical Fittings in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Manager Purchase & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Completion of works(s) including supplies 25 days after approval of samples.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # ME/03/17-18.

Article III

REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 112,114.00 (inclusive of all taxes) Provide, Supply & Installation of Electrical Fittings vide tender # ME/03/17-18 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.
- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Work Order. Work will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Provide, Supply & Installation of Electrical Fittings to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Work Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s K&B Enterprises, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s K&B Enterprises, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract entered into with the IBA shall be void and of no effect if it is found that the M/s K&B Enterprises has committed any of the above mentioned acts.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s K&B Enterprises, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s K&B Enterprises, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX:
MISCELLANEOUS**

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon. *Sample should be provided General Nov 13/17*
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature. *Nov 13/17*
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Work Order.
- 9.5 All terms and conditions of tender vide # ME/03/17-18 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.


"IBA"
NAME: Aamer Shabbir Khan

CNIC # Aamer Shabbir
Wing Commander (Retd)
Address: General Manager Administration (IBA),
Institute of Business Administration
Karachi, Pakistan
G. M. Admin Institute of Business
Administration Main Campus


University Road, Karachi

1. 

M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan
CNIC # _____

Address: _____

CNIC # _____


M/S K&B Enterprises
NAME: M. Waseem

CNIC # 42501-6226606-9

Address:

Address: 26-A, Al-Mujeeb Garden,
Model Colony, Karachi

2. 

M. Nazir Khan

CNIC# 42101-5254376-1

Address: R. 68 Hina Bangla

BQ-19, G. Joulan

CNIC # _____