

NBP-1066-2211030001363934

GoS-KHI-5C54F28590E66A3C

**Non-Judicial****Rs 1,397/-**

Description	: Contract - 15(a)
Principal	: institute of Business Administration [27024407]
Contractor	: AMISCO [08612102]
Applicant	: ATHER SAEED KHAN [42201-9232748-9]
Stamp Duty Paid by	: AMISCO [08612102]
Issue Date	: 03-Nov-2022, 12:35:17 PM
Paid Through Challan	: 2022C1F971AABB16
Amount in Words	: One Thousand Three Hundred and Ninety Seven Rupees Only

Please Write Below This Line

**AGREEMENT**  
**Provide & Supply LED TV**

THIS AGREEMENT is executed at KARACHI, on this day November 03, 2022

**BETWEEN**

**M/s. Institute of Business Administration, Karachi** through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as **IBA** (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the **FIRST PART**.

**AND**

**M/s. Amisco**, having its office at **1, King's Court Building, Abdullah Haroon Road, Saddar, Karachi**, hereinafter referred to as **THE SUPPLIER** (which expression shall wherever the context so permits are deemed to include its legal representatives, executors, successor and assign), through its Partner **Mr. ZOHAIR SAYANI**, holding CNIC No. 42301-0954320-5 on the **SECOND PART**.







**E-STAMP**

CONTINUATION SHEET

Government of Sindh

**WHEREAS** IBA intends to obtain the Supply of LED TV vide tender # ME/02/22-23 up to the entire satisfaction & handing over the material(s) to the IBA having accepted the offer in a finished form complete in all respect.

**NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:**

**WITNESSETH**

IBA hereby offer to appoint THE SUPPLIER as their supplier for the specific purpose of "Provide & Supply LED TV" vide tender # ME/02/22-23. THE SUPPLIER hereby agrees to the offer of the IBA in acceptance of the terms & conditions herein below forth.

**Article I:**  
**SCOPE OF SUPPLY**

- 1.1 THE SUPPLIER agrees to provide & supply LED TV to IBA whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 THE SUPPLIER will coordinate with the Head of Procurement, of the IBA who will assist THE SUPPLIER in the supervision of the proposed Provide & Supply LED TV.
- 1.3 THE SUPPLIER will visit the Procurement Department located at Main Campus, University Road, Karachi as & when required with a prior appointment.
- 1.4 All logistic charges will be borne by THE SUPPLIER.
- 1.5 All items in full quantity should be delivered on or before November 25, 2022.
- 1.6 THE SUPPLIER bound to all defective items shall be replaced with the new and same brand
- 1.7 Any material that becomes faulty, will be replaced by THE SUPPLIER.

**Article II**  
**PAYMENT**

- 2.1 Payment will be made on or before 30 days after delivery and submission of invoice.

**Article III**  
**WARRANTY**

- 3.1 Comprehensive onsite warranty.

**Article IV**  
**REMUNERATION**

- 4.1 The cost offered by THE SUPPLIER is Rs. 398,970/- (inclusive of all taxes) to Provide & Supply LED TV vide tender # ME/02/22-23 variation may occur. The cost is inclusive of labor/transportation/supplies/taxes/levies/custom duties etc. Details of items are appended below:





E-STAMP

CONTINUATION SHEET

Government of Sindh

Sr #	Description	Qty	Rate	Amount
1.	<b>LED TV 43"</b> <ul style="list-style-type: none"><li>• UHD 4K</li><li>• Resolution: 3,840 x 2,160, Color: Pur Color</li><li>• 3 HDMI, 1 USB Port</li><li>• HDR 10+ Support, Mega Contrast, PQI: 2000</li><li>• Dolby Digital Plus</li><li>• Sound Output (RMS): 20W</li><li>• With Complete Standard Accessories</li><li>• Warranty: Standard OEM Warranty</li><li>• Model: AU7000</li><li>• Brand: Samsung</li></ul>	3 units	94,000.00	282,000.00
2.	<b>LED TV 32"</b> <ul style="list-style-type: none"><li>• HD Flat</li><li>• Resolution: 1,366 x 768, Color: Pur Color</li><li>• 2 HDMI, 1 USB Port</li><li>• Hyper Real, HDR, Mega Contrast, PQI: 900</li><li>• Dolby Digital Plus</li><li>• Sound Output (RMS): 10W</li><li>• With Complete Standard Accessories</li><li>• Warranty: Standard OEM Warranty</li><li>• Model: T5300</li><li>• Brand: Samsung</li></ul>	1 unit	59,000.00	59,000.00
<b>Total</b>				341,000.00
<b>17% GST (if applicable)</b>				57,970.00
<b>Grand Total</b>				398,970.00

- 4.2 The supply should be completed at IBA within 30 days from the Purchase Order/LoA.
- 4.3 Liquidity damages a the rate of 2% per month, of the total agreed-on as per the Purchase Order, of the total cost, will be imposed in case of delayed delivery services. Services will be deemed completed in finished form as per specification and THE SUPPLIER has to deliver the required number of ~~CCTV Cameras~~ & NVRs to IBA. **LED TVs**
- 4.4 Performance Security 5% of the total amount of the Purchase Order will be provided by THE SUPPLIER.
- 4.5 Stamp Duty @ 0.35% of the cost of the Purchase Order will be deposited in the Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 4.6 Tax(es)/Challan(s)/Levy(ies)/Custom Duties etc., if any or additional will be paid/borne by THE SUPPLIER as per SRO/Notification.

**Article V**  
**ARBITRATION**

- 5.1 In case of any dispute, difference or/and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter hereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, of 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.





**Article VI**  
**TERMINATION**

- 6.1 IBA may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15-day notice.

**Article VII**  
**INDEMNITY**

- 7.1 THE SUPPLIER in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, costs and expenses caused to or incurred by THE SUPPLIER, as a result of any defect in the title of IBA or any fault, neglect or omission by THE SUPPLIER which disturbs or damage the reputation, quality or the standard of services provided by IBA and any person claiming through the IBA.

**Article VIII**  
**NOTICE**

- 8.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

**Article IX:**  
**SEVERABILITY**

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

**Article X**  
**INTEGRITY PACT**

- 10.1 The intention is not to obtain the procurement/work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 10.2 Without limiting the generality of the forgoing the M/s. Amisco represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 10.3 M/s. Amisco accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of the declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instruments, stand void at the discretion of the IBA.
- 10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s. Amisco agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s. Amisco, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.



**Article XI**  
**MISCELLANEOUS**

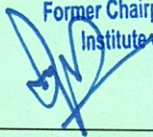
- 11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit being correct and abide by the same.
- 11.2 The validity of the contract will be effective from the date of issue of the Purchase Order.
- 11.3 All terms and conditions of tender vide # ME/02/22-23 will be an integral part of this agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date mentioned above.

**Dr. Mohammad Asad Ilyas**

Registrar

Former Chairperson Accounting & Law Department  
Institute of Business Administration (IBA),  
Karachi, Pakistan



IBA, Karachi  
Dr. Muhammad Asad Ilyas  
Registrar  
CNIC # 42301-4497722-9

Address:  
Institute of Business Administration  
Main Campus, University Road, Karachi

**WITNESS:**

1.

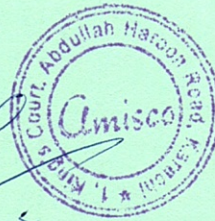


IBA, Karachi  
Syed Fahad Jawed  
Head of Procurement  
CNIC # 42201-9125136-6

Address:  
Institute of Business Administration  
Main Campus, University Road, Karachi

Focal Person IBA

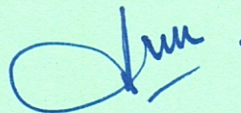
Khalid Jawed Rishi



M/s. Amisco  
ZOHAIK SAYANI  
PARTNER  
CNIC # 42301-0954320-5

Address:  
1, King's Court Building, Abdullah Haroon  
Road, Saddar, Karachi

2.



M/s. Amisco  
ABBAS ALI  
SALES MANAGER  
CNIC # 42101-1608980-9

Address:  
1, King's Court Building, Abdullah Haroon  
Road, Saddar, Karachi