

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Request for Proposal
3. Tender Description/Name of work/item: Appointment of Audit Firm as External Auditor
4. Method of Procurement: Quality & Cost Based Selection Method
5. Tender Published: September 16, 2020 on IBA website & SPPRA web site PPMS Serial # T00559-20-0009
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) October 01, 2020 (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): 4
10. Bid(s) Rejected: 1 M/s EY Ford Rhodes rejected, bid security not submitted
11. Financial Bid Opening date: October 01, 2020

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks	
0	1	2	3	4	5	6	
1.	M/s. A.F Ferguson & Co.	Rs.732,240.00	Lowest Bidder	1,500,000.00	Accepted, due to lowest evaluated bidder. Comparative Sheet Attached.		
2.	M/s. Grant Thornton	Rs.784,080.00	Highest Bidder				
3.	M/s. Crowe Hussain Chaudhary & Co.	Rs.1,188,000.00	Highest Bidder				
4.	M/s. Deloitte	Rs.1,782,000.00	Highest Bidder				
5.	M/s EY Ford Rhodes	Rejected, bid security not submitted					

Signatures of the Consultant Selection Committee, Members

MEMBER (EXTERNAL)
PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Fahad Jawed
MEMBER
INSTITUTE OF BUSINESS ADMINISTRATION
Syed Fahad Jawed
Member & Secretary

Syed Hameed
MEMBER
INSTITUTE OF BUSINESS ADMINISTRATION
Syed Hameed
Accepted Member
IBA, Karachi

Syed Jehanzeb
MEMBER
INSTITUTE OF BUSINESS ADMINISTRATION
Syed Jehanzeb
Accepted Member
IBA, Karachi

M. Sohail Saleem
CHAIRPERSON
INSTITUTE OF BUSINESS ADMINISTRATION
M. Sohail Saleem
Chairman C&C,
Assistant Professor