

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/06/19-20
3. Tender Description/Name of work/item: Repairing of Furniture Items
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 21, 2020 on IBA & SPPRA websites PPMS Serial # T00559-19-0062
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 10, 2020

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Decent Furnishers	Rs.436,610.00	Lowest Bidder	450,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s Building Master Construction	Rs.457,200.00	Highest Bidder			
3.	M/s HP Associates	Rs.667,830.00	Highest Bidder			
4.	M/s Riasat Brother's	Rs.957,000.00	Highest Bidder			


Note:

Budget has been revised upto Rs. 450,000/-

Signatures of the Procurement Committee, Members


 MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
Haris Anveshi
 PPRA Advisor
 IBS


 MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
Ejaz Akbar
 Finance
 IBA, Karachi


 CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
M.S.M. Faris al-Isadat
 Assistant Professor
 IBA, Karachi