

NBP-0113-2306150002527880

GoS-KHI-2CBEC15FED7D6883

DEFICIENCY

Non-Judicial

Rs 4,228/-

Description : Contract - 15(a)  
 Principal : Iba Karachi [27024407]  
 Contractor : Honesty Furnishers [13083660]  
 Applicant : Muhammad Mubeen [42301-5338887-5]  
 Stamp Duty Paid by : Honesty Furnishers [13083660]  
 Issue Date : 15-Jun-2023, 10:58:51 AM  
 Paid Through Challan : 20239D3BEFF571A9  
 Amount in Words : Four Thousand Two Hundred and Twenty Eight Rupees Only

Please Write Below This Line

**AGREEMENT**Faculty Office Furniture, Fauji Foundation 4<sup>th</sup> Floor

THIS AGREEMENT is executed at KARACHI, on this day June 14, 2023.

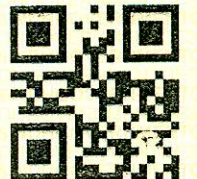
**BETWEEN**

**M/s Institute of Business Administration, Karachi** through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns).

**AND**

**M/s Honesty Furnishers**, having its office at **C-6/3, Manzoor Colony, Punjab Road, Karachi**, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Muhammad Hussain Khatri**, holding CNIC No.

42301-0909022-3 on the SECOND PART.







**WHEREAS** "IBA" intends to obtain works vide tender # FUR/06/22-23 "Faculty Office Furniture, Fauji Foundation 4<sup>th</sup> Floor" up to the entire satisfaction to the "IBA" who has accepted the offer in a finished form complete in all respect.

**NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:**

**WITNESSETH**

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Faculty Office Furniture, Fauji Foundation 4th Floor" discussions in respect of the same with "IBA" before the determination of Scope of Faculty Office Furniture, Fauji Foundation 4th Floor. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

**Article I**

**DUTIES & SCOPE OF SUPPLY AND AGREEMENT**

- 1.1 This Agreement includes, the "Faculty Office Furniture, Fauji Foundation 4th Floor", discussions with "IBA" before the determination of scope of supply with any/all other relevant details to "IBA".
- 1.2 "THE SUPPLIER" agrees to provide any/all kind of Faculty Office Furniture, Fauji Foundation 4th Floor to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "THE SUPPLIER" will coordinate their work with Head of Procurement, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Faculty Office Furniture, Fauji Foundation 4th Floor.
- 1.4 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Enclave, Karachi as & when required with prior appointment.
- 1.5 Life Insurance / Security of worker will be the responsibility of supplier. IBA will not be responsible for any mishap.
- 1.6 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 1.7 All logistic charges will be borne by "THE SUPPLIER".

**Article II**

**SCOPE OF PROFESSIONAL SUPPLIES**

- 2.1 "THE SUPPLIER" hereby agree and acknowledge to Faculty Office Furniture, Fauji Foundation 4th Floor in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER hereby agrees and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.
- 2.3 Delivery on or before July 15, 2023.
- 2.4 All staff must have CNIC and clearly mentioned to discourage work through child labor.



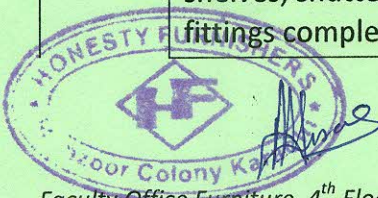


2.5 "THE SUPPLIER", will provide all required/necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # FUR/06/22-23

**Article III**  
**REMUNERATION**

3.1 The cost offered by the Supplier is Rs.1,208,107.00 (inclusive of all taxes) Faculty Office Furniture, Fauji Foundation 4th Floor vide tender # FUR/06/22-23 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc. Details of items are appended below;

S#	Description	Unit	Quantity	Rate	Amount
1	<u>Room No: 02 (22'-8" x 15'-9")</u>				
	Provide and fixing deodar wooden cabinet including boxing with back, shelves, shutters drawers and brass fittings complete. (10' x 2')	sft	20	1950	39,000.00
	Provide and fixing deodar wooden Cabinet including boxing with back, shelves, shutters drawers and brass fittings complete. (5' x 2')	sft	20	1950	39,000.00
	Center Conference deodar wooden table for sitting capacity of 14 persons (16' x 6') as per sample on Fauji Building First Floor available.	sft	96	1420	136,320.00
2	<u>Room No: 03 (22'-8" x 15'-9")</u>				
	Provide and installation of work station using 3/4" thick mm laminated high density plywood of <b>ZRK Brand</b> fixed over white soft wood frame complete as per drawing and design specifications.	sft	80	2600	208,000.00
	Provide and fixing deodar wooden cabinet including boxing with back, shelves, shutters drawers and brass fittings complete.(2'-6" x 2')	sft	30	1950	58,500.00
	Provide and fixing Deodar wood Center Round Table (5' Dia) Ceiling Mounted with Rod as per site requirement and attached picture.As per sample available in AMAN CED Building Ground Floor.	sft	20	4000	80,000.00
3	<u>Room No: 06 (22'-8" x 15'-9")</u>				
	Provide and installation of work station using 3/4" thick mm laminated high density plywood of <b>ZRK Brand</b> fixed over white soft wood frame complete as per drawing and design specifications.	sft	180	1100	198,000.00
	Provide and fixing deodar wooden cabinet including boxing with back, shelves, shutters drawers and brass fittings complete.(2'-6" x 2')	nos	11	13000	143,000.00





	Provide and fixing Deodar wood Center Round Table (5' Dia) Ceiling Mounted with Rod as per site requirement and attached picture.As per sample available in AMAN CED Building Ground Floor.	sft	20	2200	44,000.00
4	<b>Pantry</b>				
	Provide and fixing deodar wooden Cabinet including boxing with back, shelves, shutters drawers and brass fittings complete. (5' x 2')	sft	10	1950	19,500.00
	Provide and fixing deodar wooden cabinet including boxing with back, shelves, shutters drawers and brass fittings complete.(2'-6" x 2')	sft	30	1950	58,500.00
<b>Total Amount</b>					<b>1,023,820.00</b>
<b>GST</b>					<b>184,287.60</b>
<b>Grand Total Amount</b>					<b>1,208,107.60</b>

3.2 A liquidity damages @ 2% per week, of the total agreed payment, of the total cost will be imposed in case of delayed work.

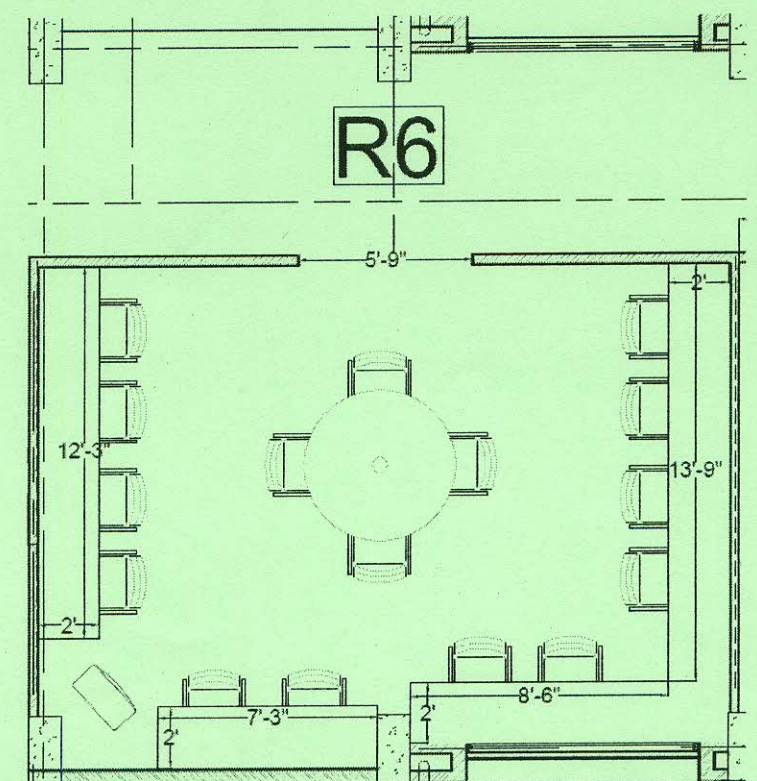
3.3 Payment will be made after delivery and submission of invoice.

3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.

3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp papers challan would be submitted along with the Bill / Invoice.

3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

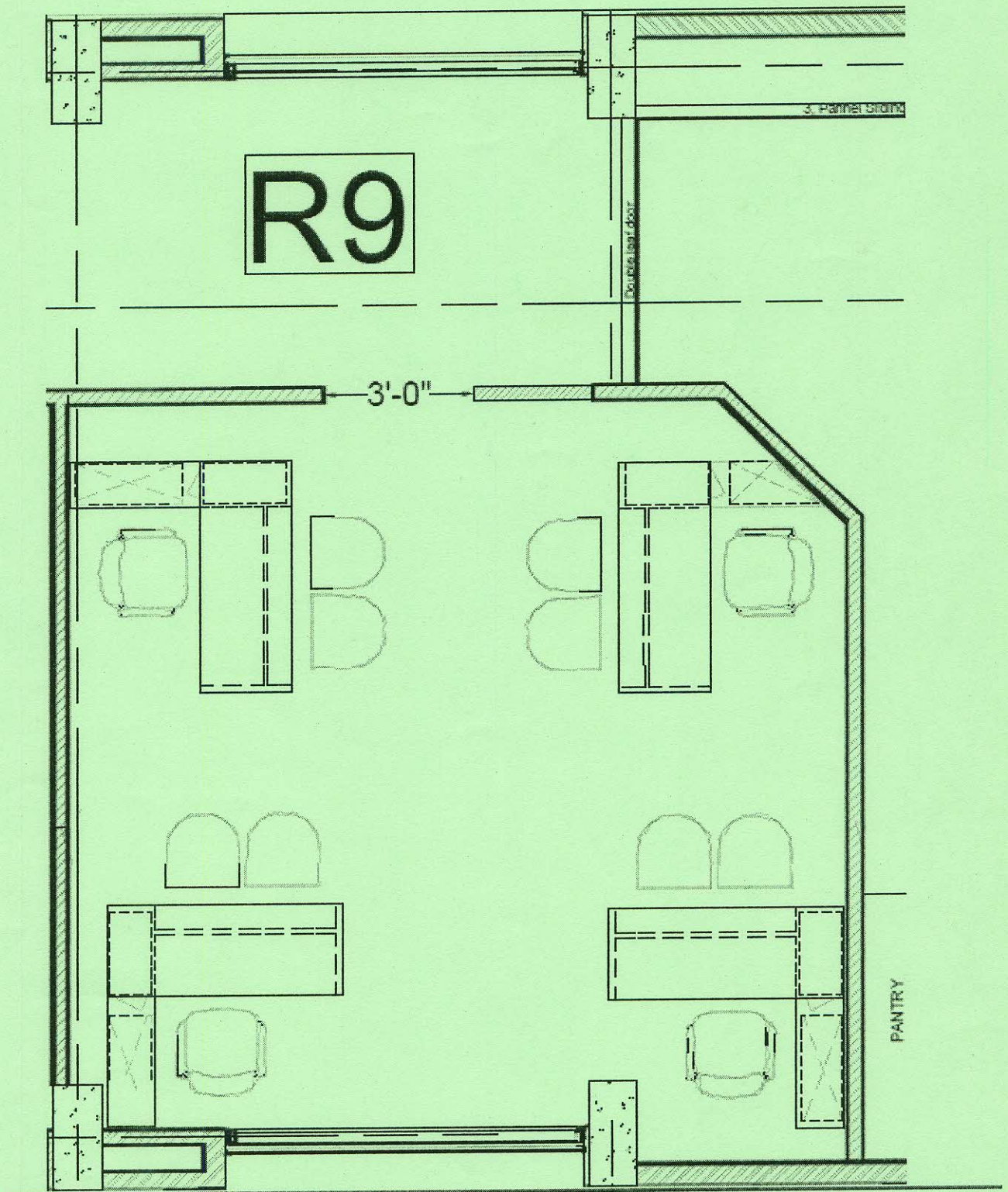
3.7 Drawing



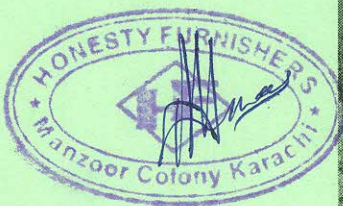
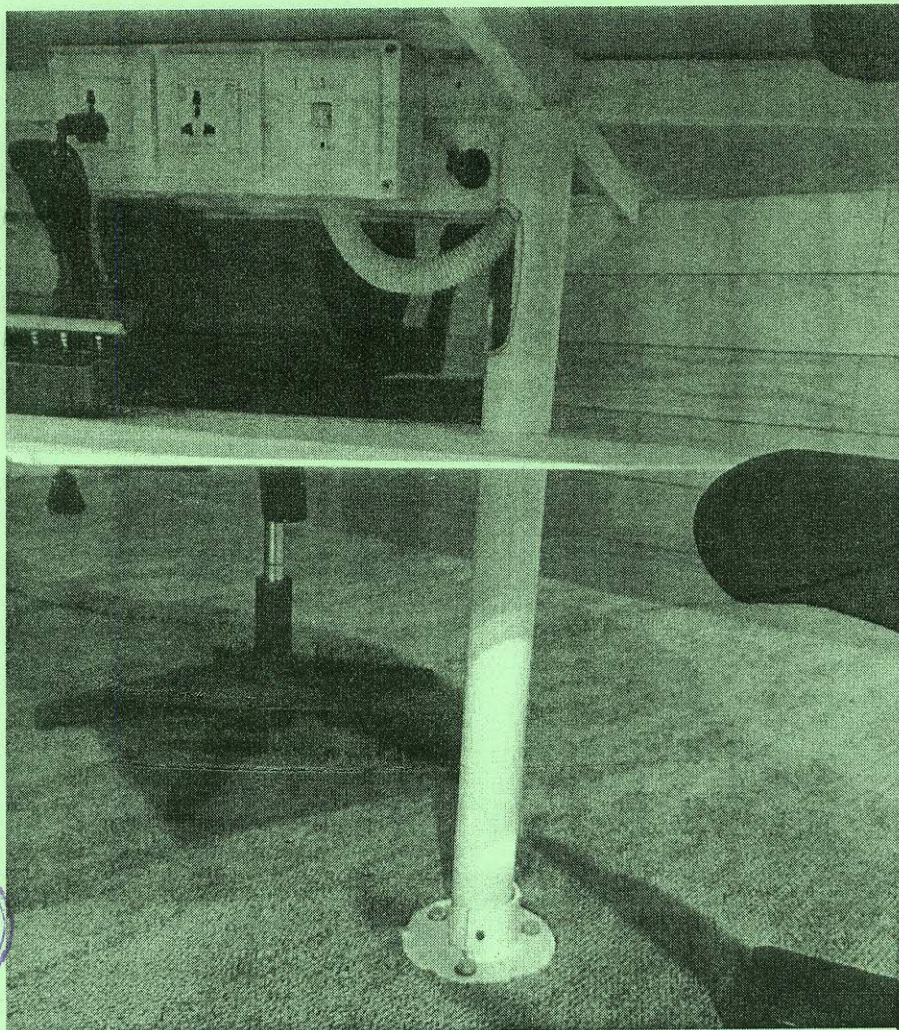
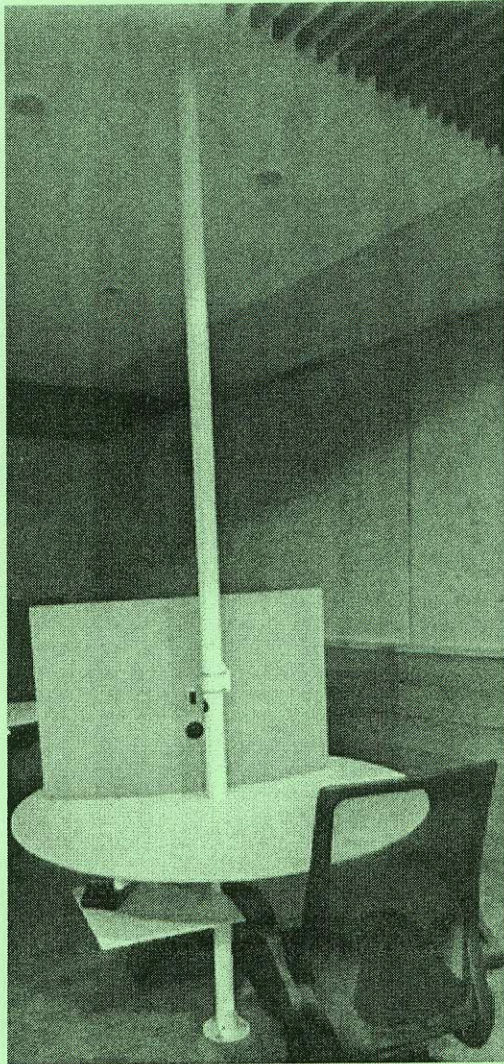




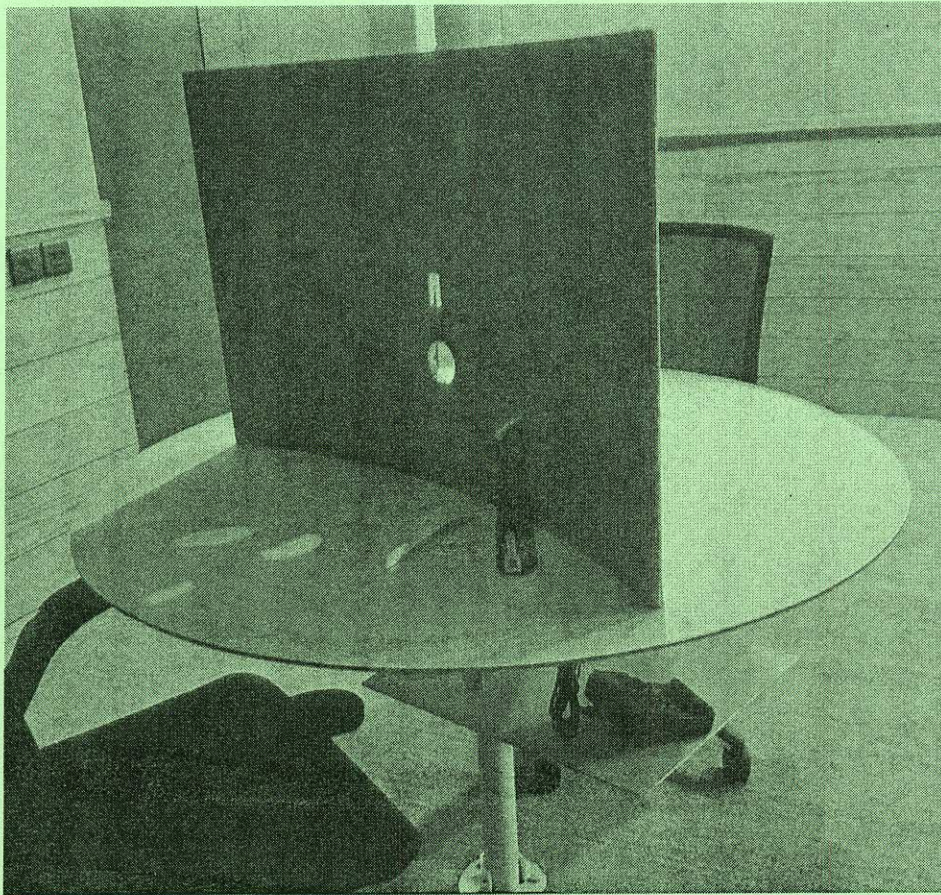












#### **Article IV** **ARBITRATION**

4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

#### **Article V** **TERMINATION**

5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 30 day's notice.

#### **Article VI** **INDEMNITY**

6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

#### **Article VII** **NOTICE**

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.





**Article VIII**  
**INTEGRITY PACT**

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Honesty Furnishers, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s Honesty Furnishers, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Honesty Furnishers, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Honesty Furnishers, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

**Article IX**  
**WARRANTY**

- 9.1 At least 01 year warranty must be provided by the M/s Honesty Furnishers.

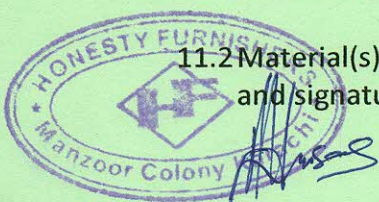
**Article X**  
**SEVERABILITY**

- 10.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

**Article XI**  
**MISCELLANEOUS**

- 11.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

- 11.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.





11.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be corrected and abide by the same.

11.4 The validity of the contract will be effective from the date of issue of Purchase Order.

11.5 All terms and conditions of tender vide # FUR/06/22-23 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Dr. Muhammad Asad Ilyas  
Registrar  
Former Chairperson Accounting & Law Department  
Institute of Business Administration (IBA),  
Karachi, Pakistan

✓ "IBA"

NAME: Dr. Muhammad Asad Ilyas

CNIC # 15602-5596643-9

Address:

Registrar, Institute of Business  
Administration Main Campus  
University Enclave, Karachi

For Honesty Furnishers

Muhammad Hussain  
Proprietor

M/s Honesty Furnishers

NAME: Muhammad Hussain Khatri

CNIC # 42301-0909022-3

Address:

C-6/3, Manzoor Colony, Punjab Road,  
Karachi.

WITNESS:

1. Syed Fahad Jawed

Syed Fahad Jawed

CNIC # 42201-9125136-3

Address:

Head of Procurement  
Institute of Business  
Administration Main Campus  
University Enclave, Karachi

2. M. Moin

M/s Honesty Furnishers

NAME: MUHAMMAD MOIN

CNIC # 42301-7838893-5

Address: A-31, MCKHS. Scheme-33  
KARACHI

Focal Person IBA

Kazi Muhammad Mazharuddin

