


Bid Evaluation Report

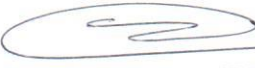
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/05/19-20
3. Tender Description/Name of work/item: Provision of Foams & Revolving Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 12, 2020 on IBA & SPPRA websites PPMS Serial # T00559-19-0047
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 05, 2020


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.676,845.00	Lowest Bidder	700,000.00		Accepted, due to lowest evaluated bidder. Comparative sheet attached.
2.	M/s Inspire Trading Co.	Rs.740,025.00	Highest Bidder			
3.	M/s Decent Furnishers	Rs.793,845.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hameed
Finance
IBA, Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. S. M. Mansoor Iqbal
Assistant Professor
IBA, Karachi


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Chohan
SPPRA Advisor
HES