



SHAHID SALEEM Stamp Vendor
Licence No.66, Shop No.1, Karim Plaza
Gulshan-e-Iqbal, Block-14, Karachi

S.N. **157704** DATE **17 JUN 2022**
Issued by **SADAQUAT ALI SIDDIQUI**
Through with **L.No-13351** Advocate
Purpose **Advocate**
Value Rs. **200**
Stamp Vendor's No. **13351**
Not For Use For **Advocate**
Vendor Not Responsible for Fake Documentation

Office, Jinnah Road, Karachi

17 JUN 2022

AGREEMENT

Plumbing & Repairing Works at Wuzu Area

THIS AGREEMENT is executed at KARACHI, on this day of June 22, 2022.

BETWEEN

M/s Institute of Business Administration, Karachi through its Registrar, located at **Main Campus, University Enclave, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns).

AND

M/s Glaxy Enterprises, having its office at **A-293, Block-H, North Nazimabad, Karachi**, hereinafter referred to as "THE CONTRACTOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Irfan Ahmed Khan**, holding CNIC No. 42101-1540586-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain works vide tender # CW/21/21-22 "Plumbing & Repairing Works at Wuzu Area" up to the entire satisfaction to the "IBA" who has accepted the offer in a finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:
WITNESSETH

"IBA" hereby offer to appoint "THE CONTRACTOR" as their official work executor for the specific purpose of "Works" in respect of the same with "IBA" as per the determination of



SHAHID SALEEM Stamp Vendor
Licence No.66, Shop No.1, Karim Plaza
Guishan-e-Iqbal, Block-14, Karachi

S.No. 157702 DATE 1-7 JUN 2022

Issued To With Address

Through With Address

Purpose

Value Rs.

Stamp Vendor's Signature

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SADAQUAT ALI SIDDIQUI
L.No 13J53 Advocate

17 JUN 2022

scope of works/jobs on suitable scale with any/all other relevant details for Plumbing & Repairing Works at Wuzu Area. "THE CONTRACTOR" hereby agree to the offer the "IBA" in acceptance of the terms & conditions here in below forth. However, the terms and conditions of the tender document vide # CW/21/21-22 would be integral part of this agreement.

Article I

DUTIES & SCOPE OF WORK & AGREEMENT

- 1.1 This Agreement includes, the "services & works", discussions with "IBA" as per determination of scope of services, schedule of work & time line to suitable scale with any/all other relevant details to "IBA".
- 1.2 "THE CONTRACTOR" agrees to provide any/all kind of services related to execution of work/job to "IBA" whenever and wherever is required as per the terms & conditions of this Agreement.
- 1.3 "THE CONTRACTOR" will coordinate for required assigned works/jobs/project with Maintenance Dept. and Head of Procurement, of the "IBA" who will advise "THE CONTRACTOR" in supervision of proposed works/jobs related.
- 1.4 "THE CONTRACTOR" is bound to provide items including machineries, equipments, goods material, gadget and manpower according to the Work Order.
- 1.5 It will be responsibility of THE CONTRACTOR to remove debris /sludge /garbage / waste material/left over material, machineries, equipment and manpower from the site at their own cost after completion of works/jobs/project. However, Clearance Note / Certificate will be required from Manager Maintenance.
- 1.6 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.

GLAXY ENTERPRISES



SHAHID SALEEM Stamp Vendor
Licence No.66, Shop No.1, Karim Plaza
Gulshan-e-Iqbal, Block-14, Karachi

S.No. 157703 DATE

Issued To With Amount

Through With Amount

Pls. os

Value Rs.

Stamp Vendor's Signature

Not For Use For Official Documents

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17 JUN 2022

SADAQUAT ALI SIDDIQUI
L No 13353
Advocate

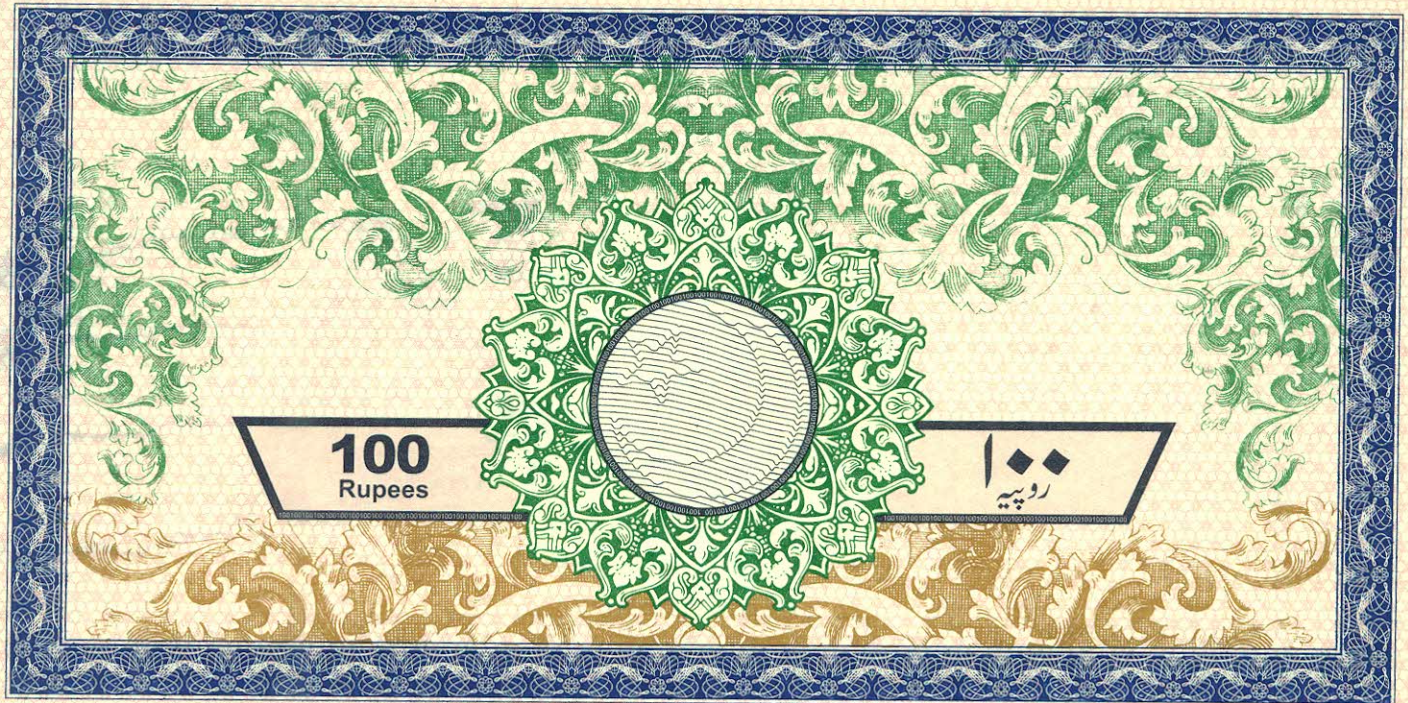
17 JUN 2022

- 1.7 Plumbing & Repairing Works at Wuzu Area, as assigned in accordance to the tender vide # CW/21/21-22.
- 1.8 Entry & Endorsement in Measurement Book for all jobs done is mandatory. The Measurement Book is to be countersigned by Maintenance Supervisor on each occurrence / daily basis.
- 1.9 THE CONTRACTOR will require to obtain Entry Pass of their employee / labour / manpower etc from IBA, Security Office.
- 1.10 Any alteration/deletion/addition will only be consider if provided in writing by Maintenance Dept. No verbal instruction(s) / order(s) will consider valid.
- 1.11 THE CONTRACTOR must adopt Environmental Friendly procedure and avoid the use of Toxic material used in printing works.
- 1.12 THE CONTRACTOR is responsible for the safety of all its activities including protection of the life & environment on and off the site. IBA is no smoking zone. IBA will not be responsible for any mishap.
- 1.13 Life Insurance / Security of worker will be the responsibility of contractor.

Article II

SCOPE OF PROFESSIONAL SERVICES & WORKS

- 2.1 "THE CONTRACTOR" hereby agree and acknowledge for the routine supervision of the works and to check the execution of works in accordance with the Description & Specification vide Tender # CW/21/21-22.



ATIF HUSSAIN STAMP VENDOR

Licence No. 13-2019-14-05, Ghulamabad Street
Girgaon-e-Jinnah, District-5, Karachi

10 JUN 2022

S.NO. DATE 11/9/2022

Issued To With Address

Through With Address

Phone No.

Value Rs.

Stamp Vendor's Signature

Not For Use: Free Will & Divorce Deed

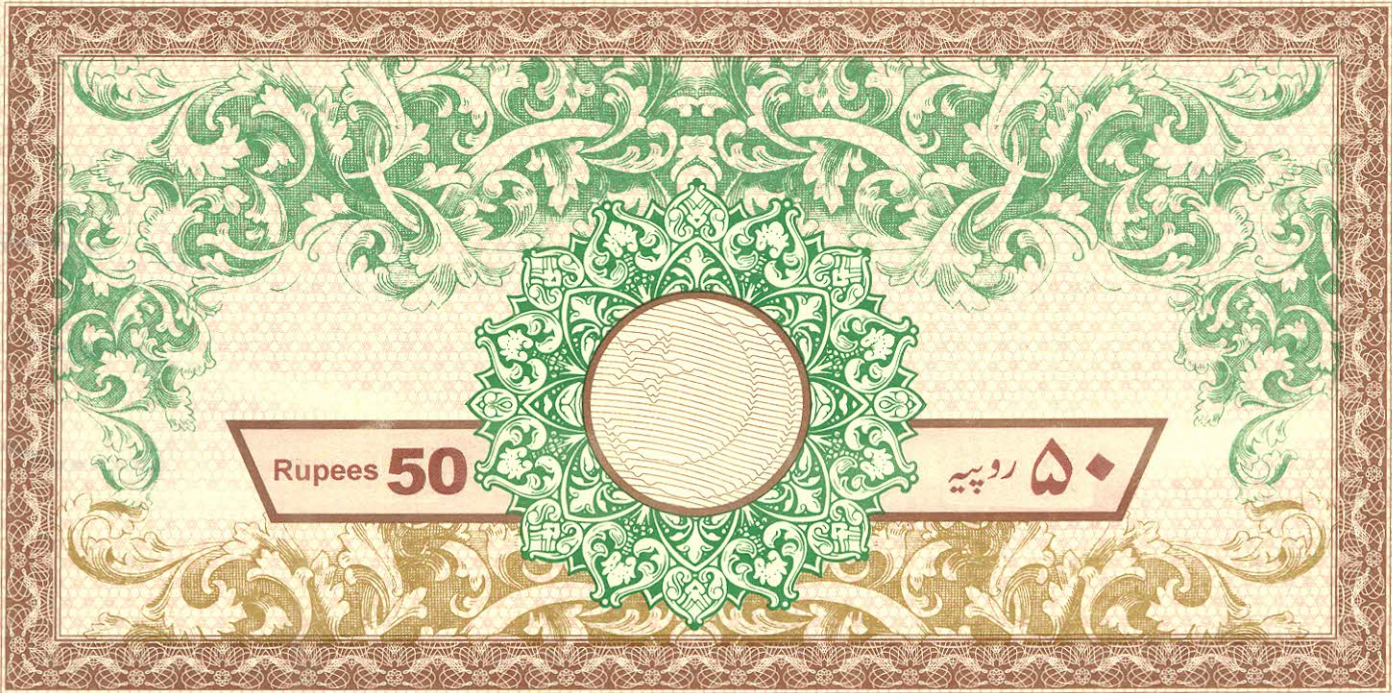
Vendor Not Responsible Any Fake Documentation

Wahid Sher Afsar
Advocate

- 2.2 "THE CONTRACTOR" hereby agree and acknowledge the acceptance of attending the meetings with the IBA officials as & when required.
- 2.3 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.4 Maintenance Dept's subordinates, shall at all reasonable times have access to the site for supervision and inspection of works under or in course of execution in pursuance of the contract and the contractor shall afford every facility for and every assistance in obtaining the right to such access. Physical inspection will be carried out by Maintenance Department and Head of Procurement. Ordered material is subjected to final inspection at the time of delivery at Store validated by delivery challan by concern authorized dealer.
- 2.5 THE CONTRACTOR shall be responsible for all risks of loss of or damage to physical property or facilities or related services at the premises which arise during and in consequence of its performance of the contract. if any damage is caused while the work is in progress or become apparent within three months of the grant of the certificate of completion, final or otherwise, the contractor shall make good the same at his own expense.
- 2.6 Date of Completion of work / job / project will be July 30, 2022.

Article III REMUNERATION

- 3.1 The cost offered by THE CONTRACTOR is Rs. 380,750.00 (inclusive of all taxes) vide tender # CW/21/21-22. The cost is inclusive of labor / transportation / supplies / etc. The breakup is appended below



ASGHAR ALI SAQI STAMP VENDOR
Licence # 98, Shop # 86,
City Court, Karachi

S.No. DATE

ISSUED WITH ADDRESS.....
THROUGH WITH ADDRESS.....
PURPOSE
VALUES (ATTACHED).....
STAMP VENDOR'S SIGNATURE

96231

17 JUN 2022

JAHANGIR
Advocate
Leg # 1516 H/C

Annexure-A

Main Campus

Project : Male Masjid (Wuzu) Area				M/s. Glaxy Enterprises	
Work : Plumbing & Repairing Works					
Item No.	Description of Item	Unit	Quantity	Rate Rs.	Amount Rs.
1	Plumbing Piping Facility Water Distribution PPR Pipes. Supply and lay PPR pipes of Dadex - Polydex for hot and cold water distribution system including specials such as tees, bends, elbows, unions, plugs, reducers etc with heat fusion jointing method including cutting holes in masonry or concrete in wall, floor and slab and chiseling wall and floor and making good the same, testing of all pipes & fittings, complete in all respect as per drawing, specification and as directed by the Engineer. Note: This item includes removal of existing pipes & fittings. Nominal internal diameter shall be as follows:-				
a					
b	25mm Dia	Rft.	Rs. 70.00	Rs. 250.00	Rs. 17,500.00
	32mm Dia	Rft.	Rs. 60.00	Rs. 360.00	Rs. 21,600.00

GLAXY ENTERPRISES

2	<p><u>Gate Valves.</u> Supply and install in place hand wheel bronze gate valve of KITZ for water system as specified, approved by the Engineer, complete in all respect as per specifications.</p> <p><u>Gate Valve with threaded end connections.</u></p>				
a	<u>(Item code - AKFS - Class 125)</u>	No	Rs. 2.00	Rs. 3,200.00	Rs. 6,400.00
b	25mm diameter.	No	Rs. 2.00	Rs. 4,900.00	Rs. 9,800.00
	32mm diameter.				
3	<p><u>Masjid Mixer 2 Knob with Head</u> Supply and fix chrome plated wall type masjid mixer 2 Knob with of Faisal (Deluxe Range) Item # 517 , complete in all respect as per drawing, specification and as directed by Engineer Incharge.</p>	No	Rs. 13.00	Rs. 6,000.00	Rs. 78,000.00
4	<p><u>Dismantling of Tiles/ Stone/ Terrazo on floor & Wall.</u> Dismantling of existing tiles/ Stone on floor and wall manually or mechanically inclusive of sorting out demolished material and stacking of serviceable material in re-useable form such as Bib cock, sanitary etc. in safe custody till it is handed over to the owner and disposal of un-serviceable material as per specification and as directed by the Engineer.</p>	Sft.	Rs. 350.00	Rs. 20.00	Rs. 7,000.00
5	<p><u>Ocean Brown Marble on Floor</u> Providing and laying 3/8" thick of Ocean Brown Marble pre-polished on floor as per existing sizes, pattern with cutting, fixing and placing in 40 mm thick cement sand mortar ratio 1:4. This includes the cost of filling and grouting the joints with white cement and matching pigment complete in all respect as per drawing, specifications and as directed by the Engineer.</p>	Sft.	Rs. 50.00	Rs. 350.00	Rs. 17,500.00
6	<p><u>Basalt Stone (Sill Batta) on Walls</u> Providing and laying 3/8" thick of Sill batta (terracotta) pre-polished on Walls as per existing sizes, pattern with cutting, fixing and placing in 20 mm thick cement sand mortar ratio 1:4. This includes the cost of filling and grouting the joints with white cement and matching pigment complete in all respect as per drawing, specifications and as directed by the Engineer.</p>	Sft.	Rs. 200.00	Rs. 350.00	Rs. 70,000.00
7	<u>Plaster /Patch Work</u>				

9	Providing and applying at any height cement and sand plaster (1:4) to walls, roof, etc., making edges and corners including preparation of surface before plastering finishing scaffolding curing etc. complete in all respect as specified as approved by the Engineer In charge.	Sft.	Rs. 100.00	Rs. 35.00	Rs. 3,500.00
	<u>Repairing of Existing Terrazo Wall Finishes</u> Thoroughly clean, polish and fill/repair any portion/cracks on existing terrazzo finish to walls to the approval of the engineer. The base shall be 15 mm thick in ration of 1:2 and the topping shall be 10 mm thick in ratio of 1:2 including grinding & polishing. This item includes the cost of material, Labour, Tool & Plants, etc as directed by Engineer Incharge.	Sft.	Rs. 50.00	Rs. 55.00	Rs. 2,750.00
Total Amount					Rs. 234,050.00

Annexure-B

Main Campus					
Project : Female Masjid (Wuzu) Area				M/s. Glaxy Enterprises	
Works : Plumbing & Repairing Works					
Item No.	Description of Item	Unit	Quantity	Rate Rs.	Amount Rs.
1	<u>Plumbing Piping.</u> <u>Facility Water Distribution</u> <u>PPR Pipes.</u> Supply and lay PPR pipes of Dadex - Polydex for hot and cold water distribution system including specials such as tees, bends, elbows, unions, plugs, reducers etc with heat fusion jointing method including cutting holes in masonry or concrete in wall, floor and slab and chiseling wall and floor and making good the same, complete in all respect as per drawing, specification and as directed by the Engineer. <u>Note: This item includes removal of existing pipes & fittings.</u>				

	<u>Nominal internal diameter shall be as follows:-</u>				
a	25mm Dia	Rft.	Rs. 70.00	Rs. 220.00	Rs. 15,400.00
b	32mm Dia	Rft.	Rs. 60.00	Rs. 320.00	Rs. 19,200.00
2	<u>Gate Valves.</u> Supply and install in place hand wheel bronze gate valve of KITZ for water system as specified, approved by the Engineer, complete in all respect as per specifications. <u>Gate Valve with threaded end connections.</u> <u>(Item code - AKFS - Class 125)</u>				
a	25mm diameter.	No	Rs. 2.00	Rs. 3,000.00	Rs. 6,000.00
b	32mm diameter.	No	Rs. 2.00	Rs. 4,000.00	Rs. 8,000.00
3	<u>Masjid Mixer 2 Knob with Head</u> Supply and fix chrome plated wall type masjid mixer 2 Knob with of Faiza (Deluxe Range) , complete in all respect as per drawing, specification and as directed by Engineer Incharge.	No	Rs. 9.00	Rs. 6,000.00	Rs. 54,000.00
4	<u>Dismantling of Tiles/ Stone on floor & Wall.</u> Dismantling of existing tiles/ Stone on floor and wall manually or mechanically inclusive of sorting out demolished material and stacking of serviceable material in re-useable form such as Bib cock, sanitary etc. in safe custody till it is handed over to the owner and disposal of un-serviceable material as per specification and as directed by the Engineer.	Sft.	Rs. 110.00	Rs. 20.00	Rs. 2,200.00
5	<u>Porcelain Tile</u> Supply and lay homogenized porcelain tiles of required size & colours of prime quality of Shabbir / Master as per approved sample, set with cement slurry including filling and grouting the joints with white cement and matching pigments, complete in all respect as per drawing and as directed by the Engineer.				
1	On Wall :- with 20mm thick rough plaster in (1:4).	Sft.	Rs. 70.00	Rs. 300.00	Rs. 21,000.00
6	<u>Counter Top.</u> Supply and lay 20 mm thick, chemical polished marble				

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	slab as specified of existing sample over a setting bed of 40mm thick cement - sand mortar setting bed in (1:4). This includes the cost of filling and grouting the joints with white cement and matching pigment complete in all respect as per drawing, specifications and as directed by the Engineer.				
1	<u>Granite (Camel Brown)</u> On Wuzu Area with bull nosing of half round.	Sft.	Rs. 15.00	Rs. 1,160.00	Rs. 17,400.00
7	<u>Plaster /Patch Work</u> Providing and applying at any height cement and sand plaster (1:4) to walls, roof, etc., making edges and corners including preparation of surface before plastering finishing scaffolding curing etc. complete in all respect as specified as approved by the Engineer In charge.	Sft.	Rs. 100.00	Rs. 35.00	Rs. 3,500.00
Total Amount with all Taxes - Annexure (B)				Rs. 146,700.00	
Grand Total Annexure (A) + (B)				Rs. 380,750.00	

- 3.2 This Agreement includes, the "Plumbing & Repairing Works at Wuzu Area", as per "IBA" requirement mentioned in Tender BoQ.
- 3.3 Payment will be made after completion of works/jobs/project and submission of bill/invoice. Complete Measurement with Clearance Note / Certificate endorsed from Maintenance Department is required before process of bill/invoice.
- 3.4 Performance Security @ 5% of total amount of Work Order must be deposited to the IBA, Karachi. Security Deposit will be released after completion of satisfactory work and submission of certificate thereof.
- 3.5 All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 3.6 Stamp duty 0.35% for Services against total value of Work Order will be levied accordingly.
- 3.7 All rules, regulations and policies will be governed in accordance to the SPPRA & IBA PP&P.
- 3.8 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by M/s Glaxy Enterprises as per SRO/Notification.

- 3.9 A liquidity damages @ 5% per day, of the total agreed payment, of the total cost will be imposed in case of delayed work.
- 3.10 THE CONTRACTOR will provide minimum one supervisor with 4-5 workers at one site. Work start from external area first and complete after completion of external area complete internal area as identified by Operations & Maintenance dept. However, salary /wages /payment /remuneration etc to the manpower/labour/ workforce will be paid borne by THE CONTRACTOR.
- 3.11 IBA will not pay any charges(s) regarding cartage / carriage / transportation / food / wages / accidental etc.

Article IV **ARBITRATION**

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the "THE CONTRACTOR" for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V **TERMINATION**

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.
- 5.2 IBA reserve the right to accept or reject any or all agreement(s) or terminate proceedings at any stage in accordance to the rules & regulations framed by SPPRA.

Article VI **INDEMNITY**

- 6.1 "THE CONTRACTOR" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE CONTRACTOR", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE CONTRACTOR" which disturbs or damage the reputation, quality or the standard of services & works provided by "IBA" and any person claiming through the IBA.

Article VII **NOTICE**

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII **INTEGRITY PACT**

- 8.1 Its intention not to obtain the work of any contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices

thereof or any other department under the control of the IBA through any corrupt practice(s).

- 8.2 Without limiting the generality of the forgoing THE CONTRACTOR represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 THE CONTRACTOR accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, contractor agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by THE CONTRACTOR as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX **SEVERABILITY**

- 9.1 If any terms covenant or condition of this agreement shall be deemed invalid or unenforceable in a court of law or equity, the remainder of this agreement shall be valid & enforced to the fullest extent permitted by prevailing law.

Article X **MISCELLANEOUS**

- 10.1 Competent Authority reserves the right to change / alter / remove any item or reduce / enhance quantity without assigning any reason. Over and above the Work Order if any alteration(s), arise charges will be paid on mutually agreed upon under the clause of Direct Contracting of SPPRA.
- 10.2 That upon termination of this agreement THE CONTRACTOR shall be permitted to remove all its devices and equipment which may have been placed at premises from the time to time
- 10.3 All equipment, ladders / scaffoldings / platforms for any heights, plungers, brushes, application Rollers, buckets etc. will be brought by THE CONTRACTOR as per standard safety regulations.
- 10.4 THE CONTRACTOR will responsible for taking all safety measures during working of his staff at any height / surfaces. Proper safety kept / harness will be applied by the CONTRACTOR.
- 10.5 All surfaces where work was carried out required to be cleaned from stains through related equipment / tools / materials etc.

- 10.6 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 10.7 The validity of the contract will be effective from the date of issue of Work Order.
- 10.8 All terms and conditions of Work Order and bidding document will be the integral part of this agreement and can't be revoked.
- 10.9 Any additional work/job, if required / necessary etc over and above/extra the Work Order, will be executed on the basis of Variation Order.

Article XI
FORCE MAJURE

- 11.1 THE SUPPLIER shall not be asked for return of consideration amount, in part or full nor can be used in a court of law, when failure in providing services outlined in this Agreement is due to an event beyond the control of THE SUPPLIER and which could not have been foreseen, prevented or avoided by a judicious person of able mind and body. These include, but are not restricted to, Acts of God, Acts of public enemy (including arson and terrorist activities), Acts of Government(s), fires, floods, epidemics, strikes, freight embargoes and unusually severe weather.

Article XII
GENERAL CONDITIONS OF CONTRACT

12.1 Contract

The IBA, Karachi will, after receipt of the performance security from the successful contractor send the Agreement provided in the Tender Document, to the successful contractor. Within seven working days of the receipts of such Agreement the contractor shall sign and date the contract and return it to the IBA, Karachi.

12.2 Contract documents and information

The contractor shall not, without the IBA, Karachi's prior written consent, make use of the Agreement, or any provision thereof, or any document(s), specifications, drawing(s), pattern(s), sample(s) or information furnished by or on behalf of the IBA, Karachi in connection herewith except for purposes of performing the Agreement or disclose the same to any person other than a person employed by the Agreement or in the performance of the Agreement. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance.

12.3 Standards

Plumbing & Repairing Works at Wuzu Area under this agreement shall conform the specs provided in the bidding document.

12.4 Patent Right

The contractor shall indemnify and hold the department harmless against all third party claims of infringement of patent, trademark or industrial design rights arising from any part thereof.

12.5 Price

The contractor is bound to Plumbing & Repairing Works at Wuzu Area on the basis of approved rates vide tender # CW/21/21-22



12.6 Contract Amendment

The IBA, Karachi may, at any time, by written notice served on the contractor, alter, amend, omit, increase, decrease or otherwise change the nature, quality, quantity and scope, of all/ any with the percentage as prescribed in Work Order. The contractor shall not execute the change until and unless the IBA, Karachi has allowed the said change, by written order served on the contractor. The change, mutually agreed upon, shall constitute part of the obligations under this Agreement, and the provisions of the Agreement shall apply to the said Change. No variation in or modification in the Agreement shall be made, except by written amendment signed by both the IBA, Karachi and the contractor.

12.7 Assignment/ Sub Contract

The contractor shall not assignor sub-contract its obligations under this Agreement, in whole or in part, except with the IBA, Karachi prior written consent. The contractor shall guarantee that any and all assignees or sub contractor of the Agreement shall, for performance of any part under the Agreement, comply fully with the terms and conditions of the Agreement applicable to such part of the Agreement

12.8 Liquidated Damages

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the Agreement/ commits breach of any of the terms and conditions of the Agreement the IBA, Karachi may, without prejudice to any other right of action/ remedy it may have, deduct from the Agreement Price, as liquidated damages.

12.9 Blacklisting

If the contractor fails/ delays in performance of any of the obligations, under the contract/ violates any of the provisions of the contract / commits breach of any of the terms and conditions of the contract the IBA, Karachi may, at any time, without prejudice to any other right of action it may have, black list the contractor, either indefinitely or for a stated period, for further tenders in public sector. If the contractor is found to have engaged in corrupt or fraudulent practices in competing for the without prejudice to any other right of action it may have, black list the contractor, either indefinitely or for a stated period, for further tenders in public sector.

12.10 Forfeiture of Performance Security

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the contract / commits breach of any of the terms and conditions of the contract the IBA, Karachi may without prejudice to any other right of action it may have, forfeit performance security of the contractor. Failure to supply required services within the specified time period will invoke penalty as specified in this document. In addition to that, performance security amount will be forfeited and the contractor will not be allowed to participate in future tenders as well.

12.11 Termination for Default

If the contractor fails/ delays in performance of any of the obligations, under the Agreement/ violates any of the provisions of the Agreement / commits breach of any of the terms and conditions of the Agreement the IBA, Karachi may, at any time, without prejudice to any other right of action / remedy it may have, by written notice served on the Agreement indicate the nature of the default(s) and terminate the Agreement, in whole or in part, without any compensation to the contractor. Provided that the termination of the

contract shall be resorted to only if the contractor does not cure its failure/ delay, within fifteen (15) working days (or such longer period as the IBA, Karachi may allow in writing), after receipt of the such notice.

12.12 Termination of Insolvency

If the contractor becomes bankrupt or otherwise insolvent, the IBA, Karachi, at anytime, without prejudice to any other right of action/ remedy it may have, by written notice served on the contractor, indicate the nature of the insolvency and terminate the Agreement, in whole or in part, without any compensation to the contractor.

12.13 Termination for Convenience

The IBA, Karachi may at any time by written notice served on the contractor to terminate the Agreement in whole or in part for its any compensation to the contractor.

12.14 Force Majeure

The contractor shall not be liable for liquidated damages, forfeiture of its performance security, blacklisting for future tenders, termination for default, if and to the extent his failure/ delay in performance/ discharge of obligations under the contract is there result of an event of force majeure. If a force majeure situation arises, the contractor shall, by written notice served on the IBA, Karachi indicating such condition and the cause thereof. Unless otherwise directed by the IBA, Karachi in writing, the contractor shall continue to perform under the Agreement as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.

12.15 Taxes And Duties

The contractor shall be entirely responsible for all the taxes, duties and other such levies imposed and shall make inquiries with the concerned authorities of Income Tax and Sindh Revenue Board.

12.16 Agreement Cost

The contractor shall bear all costs/ expenses associated with the preparation of this Agreement and the Procuring Agency shall in no case be responsible for those expenses.

12.17 Extension in Time For Performance of Obligations Under The Agreement

If the Agreement encounters conditions impeding timely performance of any of the obligations, under the contract, at any time, the contractor shall, by the written notice served on the IBA, Karachi promptly indicating the facts of the delay, its likely duration and its cause(s). As soon as practicable after receipt of such notice, the IBA, Karachi shall evaluate the situation and may, at its exclusive discretion, without prejudice to any other remedy it may have, by written order served on the contractor, extend the Agreement's time for performance of its obligations under the Agreement.

12.18 Governing law and Jurisdiction

This Agreement shall be governed, construed and interpreted in accordance with the laws of Islamic Republic of Pakistan. The Courts at Karachi shall have the exclusive territorial jurisdiction in respect of any dispute or difference of any kind arising out of or in connection with the Agreement.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

Dr. Mohammad Asad Ilyas
Registrar

Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan



"IBA"

NAME: Dr. Muhammad Asad Ilyas

CNIC # 42301-4497722-9

Address:

Registrar, Institute of Business

Administration Main Campus

University Road, Karachi

M/s Glaxy Enterprises

NAME: Sofar Ahmed

CNIC # 42101-1540586-9

Address: A-293 Bl-11 North Nazimabad

WITNESS:

1.



Syed Fahad Jawed

CNIC # 42201-9125136-3

Address:

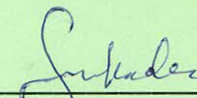
Head of Procurement

Institute of Business

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