

Secretary Procurement Committee

To: Secretary Procurement Committee
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee

Sent: Wednesday, 9 October 2024 4:53 pm

To: Syed Fahad Jawed / Associate Registrar Resource Optimization <sjawed@iba.edu.pk>

Cc: Procurement-Committee <Procurement-Committee2@iba.edu.pk>; Dr. Mohammad Asad Ilyas / Registrar <ailyas@iba.edu.pk>; Shahab Uddin Khan / Senior Campus Manager (Main Campus) <sukhan@iba.edu.pk>; Muhammad Ather Rana / Assistant Manager Administration <marana@iba.edu.pk>; Moeid Sultan / Director Finance <msultan@iba.edu.pk>; Dr. S Akbar Zaidi / Executive Director <szaidi@iba.edu.pk>

Subject: Item 3: Evaluation for catering services convocation-2024

SUBJECT: Evaluation for Catering Services for Convocation-2024

IBA REF # ES/07/24-25

DATE: October 9, 2024

BIDDERS:


1. M/s Riaz-ul-Javed Events Management
2. M/s TFS
3. M/s Marcem Events Management
4. M/s Manzoor Sons
5. M/s United Catering Services
 - (Non-Responsive, did not meet the eligibility criteria)


DISCUSSION: Sr. Executive Purchase briefed the committee in its 114th meeting on the tender for "Catering Services for Convocation-2024". The committee reviewed the submitted bids. The committee was informed at the time of opening M/s Riaz-ul-Javed Events Management quoted amount as Rs. 7,901,696.50, but after arithmetical calculation (based on unit rate), the total amount was found incorrect and after correction the amount increased to Rs. 7,907,296/-. Subject to compliance Rule-45.

DECISION: Recommended to award "Catering Services for Convocation-2024" to M/s Riaz-ul-Javed Events Management at Rs.7,907,296/- (inclusive of taxes) as the most advantageous bid.

Procurement Committee

1. Dr. Shahid Mir (Chairman)
2. Haris Qureshi (External Member)
3. Ms. Sadia Jabeen Asim (External Member)
4. Syed Akbar Hussain Kazmi (Member)
5. Syed Muhammad Wajeeh Zaidi (Member)
6. Muhammad Hanif (Secretary)


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
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