

NBP-0071-2303010001965594

GoS-KHI-F2819E9DCE28751B

Non-Judicial**Rs 1,329,361/-**

Description	: Contract - 15(a)
Principal	: Institute of Business Administration [27024407]
Contractor	: Cemcon Associates [02899582]
Applicant	: Syed M Khizer [42201-2423733-5]
Stamp Duty Paid by	: Cemcon Associates [02899582]
Issue Date	: 01-Mar-2023, 03:47:03 PM
Paid Through Challan	: 20231B90170AA430
Amount in Words	: Thirteen Lac Twenty Nine Thousand Three Hundred and Sixty One Rupees Only

CONTRACT AGREEMENT

This Contract Agreement (Hereinafter called the "Agreement") made on the 1st day of March (Month) 2023 between INSTITUTE OF BUSINESS ADMINISTRATION (hereafter called the "Procuring Agency") of the one part and CEMCON ASSOCIATES (hereafter called the "Contractor") of the other part.

Whereas the procuring agency is desirous that certain works, viz 32 NOS FACULTY APARTMENT AT IBA STAFF TOWN should be executed by the contractor and has accepted the bid by the contractor for amount Rs. 379,817,148.74 for the execution and completion such Works and remedying of any defects therein.

Now this agreement witnessed as follows:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the conditions of contract hereinafter referred to.
2. The following documents after incorporating addenda, if any, except those parts relating to instructions to bidder shall be deemed to form and be read and construed as part of this agreement, viz:
 - a- The Contract Agreement;
 - b- The Letter of acceptance;
 - c- The completed form of bid;
 - d- Special stipulations (appendix-A to bid);
 - e- The particular conditions of Contract – Part II;
 - f- The General conditions – Part I;



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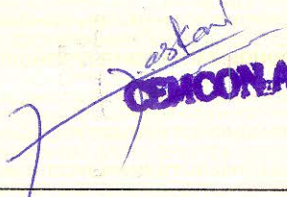
E-STAMP
CONTINUATION SHEET
Government of Sindh

- g- The priced bill of quantities (appendix-D to Bid)
- h- The completed appendices to Bid (B, C, E to L);
- i- The Drawings;
- j- The Specification.
- k- _____ (Any other)

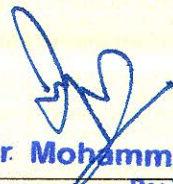
3. In consideration of the payments to be made by the procuring agency to the contractor as hereinafter mentioned, the contractor hereby covenants with the procuring agency to execute and complete the works and remedy defects therein in conformity and in all respects with the provisions of the contract.
4. The Procuring Agency hereby covenants to pay the contractor, in consideration of the execution and completion of the Works as per provisions of the contract, the contract price or such other sum as may become payable under the provisions of the contract at the times and in the manner prescribed by the contract.

In witness whereof the parties hereto have caused this agreement to be executed on the day, month and year first before written in accordance with their respective laws.

Signature of the Contractor



CEMOON ASSOCIATES
(Seal)

Signature of the Procuring Agency

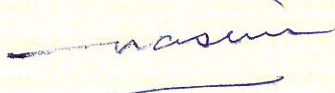

Dr. Mohammad Asad Ilyas
Registrar
(Seal) Former Chairperson Accounting & Law Department
Institute of Business Administration (IBA),
Karachi, Pakistan

Signed, Sealed and delivered in the presence of:

Witness:

WAQAR ASLAM 
0321-2914604
42101-0584493-5
(Name, Title and Address)

Witness:


Muhammad Nasimul Haque Malik
Senior Manager Contracts
Institute of Business Administration,
Karachi.
(Name Title and Address)