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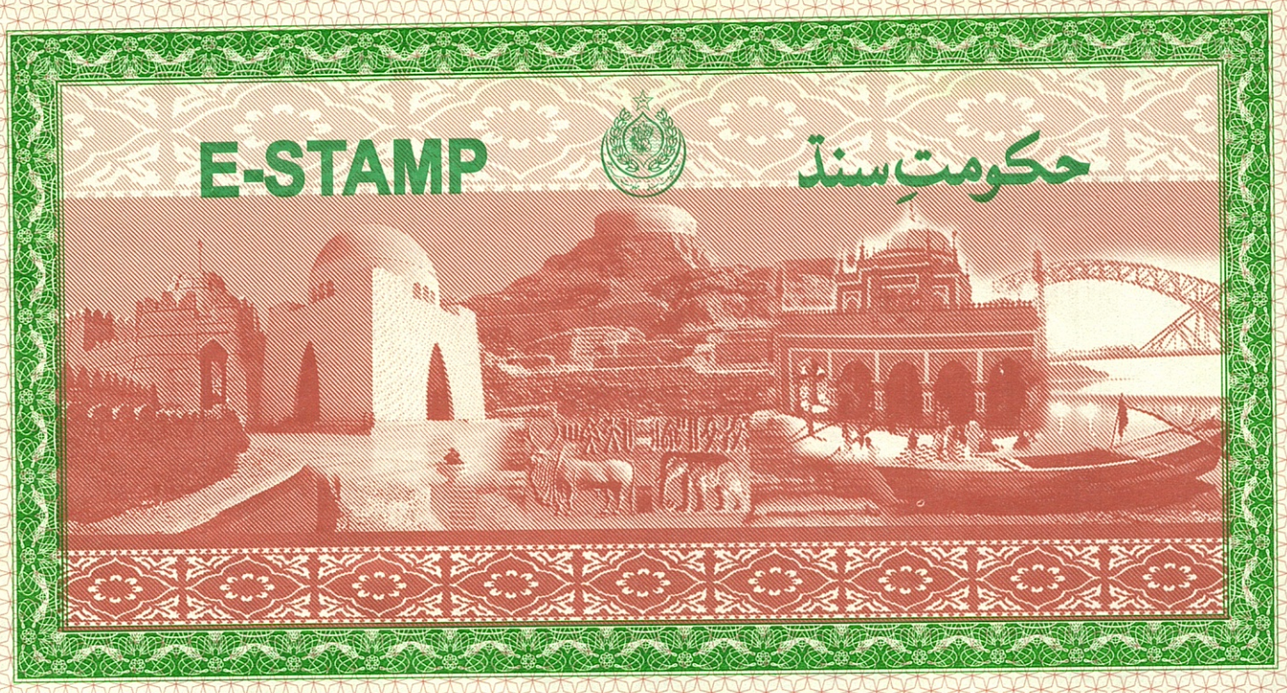

SND-0357-108883494123 **GoS-KHI-3803266C279182ED**

Non-Judicial **Rs 45,060/-**

Description	:	Contract - 15(a)
Principal	:	Institute of Business Administration [27024407]
Contractor	:	Securic Systems [7574000]
Applicant	:	Muhammas Aslam Sheikh [42401-9755968-7]
Stamp Duty Paid by	:	Securic Systems [7574000]
Issue Date	:	29-Oct-2026, 09:55:16 AM
Paid Through Challan	:	2026D09FA702DC18
Amount in Words	:	Forty Five Thousand and Sixty Rupees Only

Please Write Below This Line

You can verify your e-Stamp paper by scanning the QR code or online at www.estamps.gos.pk using the 'Verification Through Web' option.

Provide & Supply Endpoint & Server Protection (XDR) with Support

THIS AGREMENT is executed at KARACHI, on this day Thursday, October 29, 2026

BETWEEN

The Institute of Business Administration, Karachi having its office at Main Campus, University Road, Karachi, through its authorized representative Syed Muhammad Wajeeh Zaidi (Associate Registrar ICT) hereinafter referred to as "IBA" (which expression is deemed to include its successors-in-interest and assign) of the FIRST PART.

AND

M/s. Securic Systems, having its office at # 3rd Floor, Building #19-C, Lane 4, Al-Murtaza Commercial, Phase VIII DHA, Karachi South, hereinafter referred to as "SERVICE PROVIDER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its representative Omer Zuberi, holding CNIC No. 42301-5437129-9 on the SECOND PART.

WHEREAS "IBA" intends to obtain Provide & Supply Endpoint & Server Protection (XDR) with Support vide tender # IT/05/26-27 for the Provide & Supply Endpoint & Server Protection (XDR) with Support (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Provide & Supply Endpoint & Server Protection (XDR) with Support" and "THE SERVICE PROVIDER" have offered to render all kind of Provide & Supply Endpoint & Server Protection (XDR) with Support including but not limited to the "Provide & Supply Endpoint & Server Protection (XDR) with Support" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SERVICE PROVIDER" as their official for the specific purpose of "Provide & Supply Endpoint & Server Protection (XDR) with Support" discussions in respect of the same with "IBA" before the determination of Provide & Supply Endpoint & Server Protection (XDR) with Support to provide with any/all other relevant details for presentation to "IBA" for Provide & Supply Endpoint & Server Protection (XDR) with Support. "THE SERVICE PROVIDER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I
DUTIES & SCOPE OF SERVICES AND AGREEMENT

1.1 "THE SERVICE PROVIDER" agrees to Provide & Supply Endpoint & Server Protection (XDR) with Support to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.2 "THE SERVICE PROVIDER" will coordinate their work with Manager IT, of the "IBA" who will assist "THE SERVICE PROVIDER" in supervision of proposed Provide & Supply Endpoint & Server Protection (XDR) with Support.

1.3 This Agreement shall be in effect from 18th September, 2026 for 01 year and subject to the SERVICE PROVIDER inspection of the service to ensure that they are in working order.

1.4 "THE SERVICE PROVIDER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.

1.5 All logistic charges will be borne by "THE SERVICE PROVIDER".

Article II
SCOPE OF PROFESSIONAL SERVICES

2.1 "THE SERVICE PROVIDER" hereby agree and acknowledge for the periodic supervision of the supplies and to check the execution of Provide & Supply Endpoint & Server Protection (XDR) with Support in accordance with the Description & Specification.

2.2 "THE SERVICE PROVIDER" hereby agree and acknowledge the acceptance of attending the meetings with the Head of Procurement "IBA" as & when required.

2.3 THE SERVICE PROVIDER must have right from the source and have NOC from concerned licensing authority in Pakistan.

2.4 "THE SERVICE PROVIDER", will provide the Provide & Supply Endpoint & Server Protection (XDR) with Support directly on official address of IBA, Karachi to Syed Muhammad Wajeeh Zaidi at his email address smwzaidi@iba.edu.pk

2.5 "THE SERVICE PROVIDER" accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty.

2.6 No pirated / forged / tampered material would be accepted. In later stage/ period, if found, the SERVICE PROVIDER would be penalized according to the prevailing rules of the country.

2.7 End to end deployment of the procured product.

2.8 The necessary service support should be provided by "THE SERVIE PROVIDER" during the agreement period.

2.9 SERVICE PROVIDER will ensure the following:

2.9.1 THE SERVICE PROVIDER will be responsible for the smooth functioning acquired software as per BOQ.

2.9.2 THE SERVICE PROVIDER should ensure Free software updates and upgrades during the licensing period.

2.9.3 THE SERVICE PROVIDER shall coordinate with OEM (Original Equipment Manufacturer) to support for configuration issues and hardware repair replacement.

2.9.4 THE SERVICE PROVIDER shall provide patches / upgrades of appliance during the contract period without any extra cost to IBA.

2.9.5 THE SERVICE PROVIDER shall provide onsite support.

2.9.6 THE SERVICE PROVIDER will also responsible for Complete Installation, configuration.

2.9.7 This contract would be for 1 year.

CALL LOGGING PROCEDURE

In case of any issue, call would be log to following email address / focal person

Email: omer.zuberi@securic.com.pk
Phone: +92 370 1353787

Support Manager: Ali Hassan Cell: +92 318 2985891
Account Manager : Omer Zuberi Cell: +92 370 1353787

Article III
REMUNERATION

3.1 The charge(s)/cost(s) offered by the Service Provider is Rs. 12,874,250/- total for one-year (inclusive of all taxes) 'Provide and Supply Network Switches with Support', variation may occurred. The cost is inclusive of labor /transportation /supplies /etc. Details of items are appended below;

S.No.	Description	Quantity	Unit Price	Total Amount
1	Endpoint Security with XDR - Essential	1100	8,700	9,570,000
2	Server Security with XDR - Pro	25	65,000	1,625,000
3	Full Time On-Site Resident Engineer-Entire Contract Term-1 Resource	1	Free of Cost	0
	Total Amount			11,195,000
	15% SST			1,679,250
	Total Amount with All Taxes Included			12,874,250

3.2 A liquidity damages @ 2% per month, of the total agreed payment as per LoA/Work Order, of the total cost will be imposed in case of delayed delivery. "THE SERVICE PROVIDER" have to deliver the required number of Licenses ENDPOINT PROTECTION (Antivirus) to IBA.

3.3 Performance Security 5% of total amount of LoA/Purchase Order will be provided by "THE SERVICE PROVIDER".

3.4 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SERVICE PROVIDER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.

3.5 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by "THE SERVICE PROVIDER" as per SRO/Notification.

Article IV
ARBITRATION

4.1 In case of any dispute, difference, or question which may at any time arise between the parties hereto or any person under them, arising out of or in respect of this Letter of Intent or the subject matter hereof, the same shall be referred to and finally resolved by arbitration under the Arbitration Act, 1940, as amended from time to time. The arbitration shall be administered in accordance with the rules and procedures of the Alternative Dispute Resolution International Center (ADRIC) at the Institute of Business Administration (IBA), Karachi.

4.2 The arbitration shall be conducted by a sole independent arbitrator mutually agreed upon by the parties. If the parties fail to agree on an arbitrator within fifteen (15) days of a written request by either party, the arbitrator shall be appointed in accordance with the rules of the ADRIC. The seat and venue of arbitration shall be Karachi, Pakistan, and the proceedings shall be conducted in the English language. The substantive and procedural laws of Pakistan shall apply. Subject to the foregoing, the parties agree that the courts at Karachi shall have exclusive jurisdiction.

Article V
TERMINATION

5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI
INDEMNITY

6.1 "THE SERVICE PROVIDER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SERVICE PROVIDER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SERVICE PROVIDER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII
NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII
PAYMENT TERM

8.1 100% payment after successful subscription of the required solution at IBA, Karachi.

Article IX
RENEWAL

9.1 This Agreement shall be renewed with mutual consent & satisfactory performance upon completion of one year if the IBA, Karachi and the SERVICE PROVIDER agree so.

Article X
INTEGRITY PACT

10.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

10.2 Without limiting the generality of the forgoing the M/s Securic Systems, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

10.3 M/s Securic Systems, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contact, or other instrument, be stand void at the discretion of the IBA.

10.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Securic Systems, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Securic Systems, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article XI
MISCELLANEOUS

11.1 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

11.2 The validity of the contract will be effective from the date of issue of Letter of Intent/Acceptance.

11.3 All terms and conditions of Tender vide # IT/05/26-27 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

IBA, Karachi
Name: _____
CNIC # _____

Address:
Registrar,
Institute of Business Administration
Main Campus, University Road, Karachi

M/s. Securic Systems
Name: Omer Zuberi
CNIC # 42301-5437129-9

Address:
3rd Floor, Building #19-C, Lane 4, Al-Murtaza Commercial
Phase VIII DHA, Karachi South

SECURIC SYSTEMS

WITNESS:

1. _____

IBA, Karachi
Name: _____
CNIC # _____

SYED FAHAD JAWED
Associate Registrar
Institute of Business Administration
Karachi

Address:
Associate Registrar,
Institute of Business Administration,
Main Campus, University Road, Karachi

2. _____

M/s. Securic Systems
Name: Muhammad Nouman Siddiqui
CNIC # 41304-0153396-1

Address:
3rd Floor, Building #19-C, Lane 4, Al-Murtaza Commercial, Phase VIII DHA, Karachi South

Focal Person IBA

_____

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

1) NAME OF THE ORGANIZATION / DEPTT. Institute of Business Administration, Karachi
2) PROVINCIAL / LOCAL GOVT./ OTHER Local Govt
3) TITLE OF CONTRACT Goods
4) TENDER NUMBER Tender # IT/05/26-27
5) BRIEF DESCRIPTION OF CONTRACT Provide & Supply Endpoint & Server Protection (XDR) with Support
6) FORUM THAT APPROVED THE SCHEME Procurement Committee-B
7) TENDER ESTIMATED VALUE Rs. 14,822,350/-
8) ENGINEER'S ESTIMATE (For civil works only) -
9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 01 Month
10) TENDER OPENED ON (DATE & TIME) September 18, 2026 (03:30 pm)
11) NUMBER OF TENDER DOCUMENTS SOLD (Attach list of buyers) Four
12) NUMBER OF BIDS RECEIVED Two
13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS Two
14) BID EVALUATION REPORT (Enclose a copy) Copy Enclosed
15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. Securic Systems
16) CONTRACT AWARD PRICE Rs. 12,874,250/-
17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (i.e. 1st, 2nd, 3rd EVALUATION BID).
(1) M/s. Securic Systems
(2) M/s. M/s. Information Systems Associates Limited
18) METHOD OF PROCUREMENT USED : - (Tick one)

a) SINGLE STAGE – ONE ENVELOPE PROCEDURE YES [Domestic/ Local]
b) SINGLE STAGE – TWO ENVELOPE PROCEDURE [ ]
c) TWO STAGE BIDDING PROCEDURE [ ]
d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE [ ]

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

SPPRA

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT Procurement Committee-B

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	✔	No	

21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	September 04, 2026, on IBA & SPPRA website vide EPADS Serial # S-26090824618
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	September 04, 2026, on Newspaper Daily Jang (urdu). Daily The Express Tribune (English), Daily Awami Awaz(Sindhi)
No	

22) NATURE OF CONTRACT

Domestic/ Local	✔	Int.	

23) WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	✔	No	

24) WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	✔	No	

25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	✔	No	

26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	✔	No	

27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED BID / BEST EVALUATED BID (in case of Consultancies)

Yes	✔	No	

28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY COMPLIANT?

Yes	✔	No	

29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS?

Yes	✔	No	

30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF CONTRACT?
(Attach copy of the bid evaluation report)

Yes	✔	No	

SPPRA

31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes	
No	NO

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes	
No	NO

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes	
No	NO

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes	
No	NO

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT BLACK LISTED?

Yes	✔	No	

36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes		No	✔

37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	✔	No	

38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

Yes	
No	NO

Signature & Official Stamp of
Authorized Officer _____

SPPRA

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

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